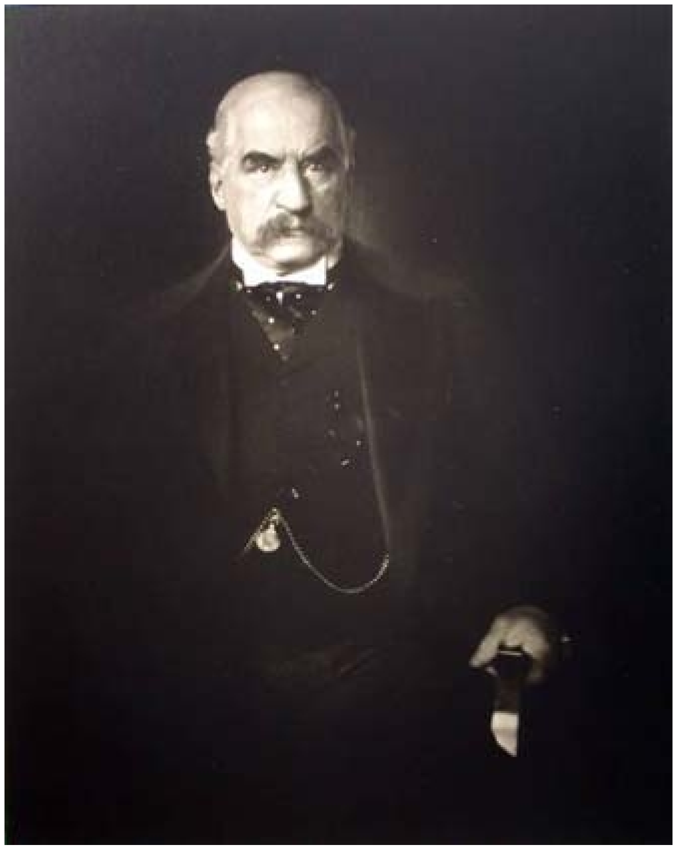
TYPICAL JP MORGAN RACKETEER

Presented October 2008 by Charles Savoie

JP Morgan was ***"ALMOST LORD OF CREATION*"---**Cass Canfield, biographer



"OUR GOLD POLICY PROHIBITS RESIDENTS OF THE UNITED STATES FROM OWNING REFINED GOLD IN THIS COUNTRY. THAT POLICY SHOULD BE EXTENDED TO PROHIBIT THE HOLDING OF GOLD ANYWHERE BY U.S. RESIDENTS."---Henry Clay Alexander, Pilgrims Society member, JP Morgan official, November 28, 1960

"Another drawback to a manipulated currency is that it would function ill as a deposit of value. The gold pound did provide the working man with the means of storing his labour. ***IT IS DIFFICULT TO SEE HOW HE COULD HAVE CONFIDENCE IN A MONETARY UNIT WITH WHICH THE HARDER HE WORKED THE MORE HE REDUCED THE VALUE OF HIS SAVINGS***."---Letter, The Times, London, July 13, 1933, page 10

"Allow me to reassert the strong belief of my country in the gold standard. Italy stabilized its currency in terms of gold in December 1927 and is firmly determined to maintain the parity which was then laid down. ***MY GOVERNMENT CONSIDERS INCOMES FROM WORK AND SAVINGS AS SACRED*** since, in our opinion and in the opinion of our people, they provide us with the only sound means by which to ensure the economic development needed by our growing population. ***WE DO NOT BELIEVE IN AN ELASTIC MEASURE OF VALUES, NOR IN A MANAGED CURRENCY.*** In my opinion a managed currency is inconceivable as affording an international monetary standard unless the countries with smaller economic and financial resources be willing to forego their independence and to subordinate proceeds obtainable from their economic activities ***TO THE INTERESTS OF THE MAJOR FINANCIAL ORGANIZATIONS***."---Italian representative to the World Economic and Monetary Conference, The Times, London, July 28, 1933, page 19

"NEXT TIME THE GOVERNMENT MINTS A QUARTER FOR US, WHETHER IT IS FROM TIN, PLASTIC, OR CHALK, YOU AND I WILL PAY SOMETHING EXTRA FOR THE SILVER BOONDOGGLE."---John Parker, former editor of Mining World, American Opinion magazine, January 1965, page 85, referring to the silver giveaways to industrial users.

"***MORGAN AND THE ROTHSCHILDS FORMED AN AXIS OF FINANCIAL POWER***."---"Our Crowd," page 131 (1967)

JP Morgan & Company, with its roots in 19th century London and connections to the Crown and the Rothschilds, is not and never has been an entity functioning for some single source. JP Morgan & Company is as good an example as any of the old line rich forming alliances, the same way the Crown always has for centuries. Ferdinand Lundberg in "America's 60 Families" (1937) stated---

"The Morgan firm and its affiliated commercial banks act on behalf of such tremendous accumulations as those of the Vanderbilts, Goulds, Drexels, Wideners, Berwinds, Phippses, Hill, Dukes, Ryans, McCormicks, Bakers, Du Ponts, Fishers, Fields, Jameses, and others. The total extent of Morgan power in American industry and finance defies statistical measurement." (Pages 36-37)

These old line Pilgrims Society families in secret alliance with British nobility all have lengthy histories of immense fraud. Myers in "History of the Great American Fortunes" allocated 122 pages to the Vanderbilts with descriptions of their land and railroad thefts and their frauds during the Civil War, concluding with the statement, "The impact of his vast fortune was well-nigh resistless." Jay Gould "owned whole strings of judges" and used "stolen millions to corner the gold supply." The McCormicks of International Harvester fame were participants in the colossal 1867 Credit Mobilier fraud. The Berwinds were the world's largest coal magnates. The Phippses were allied with Crown loyalist Andrew Carnegie in Carnegie Steel. The Du Ponts, "merchants of death" through wartime explosives manufacture and modern chemical pollution, were involved with the second United States Bank. The Field family was notorious child labor exploiters in foreign countries in both hemispheres. James J. Hill's Northern Pacific Railroad stock reached $1,000 a share in May 1901.

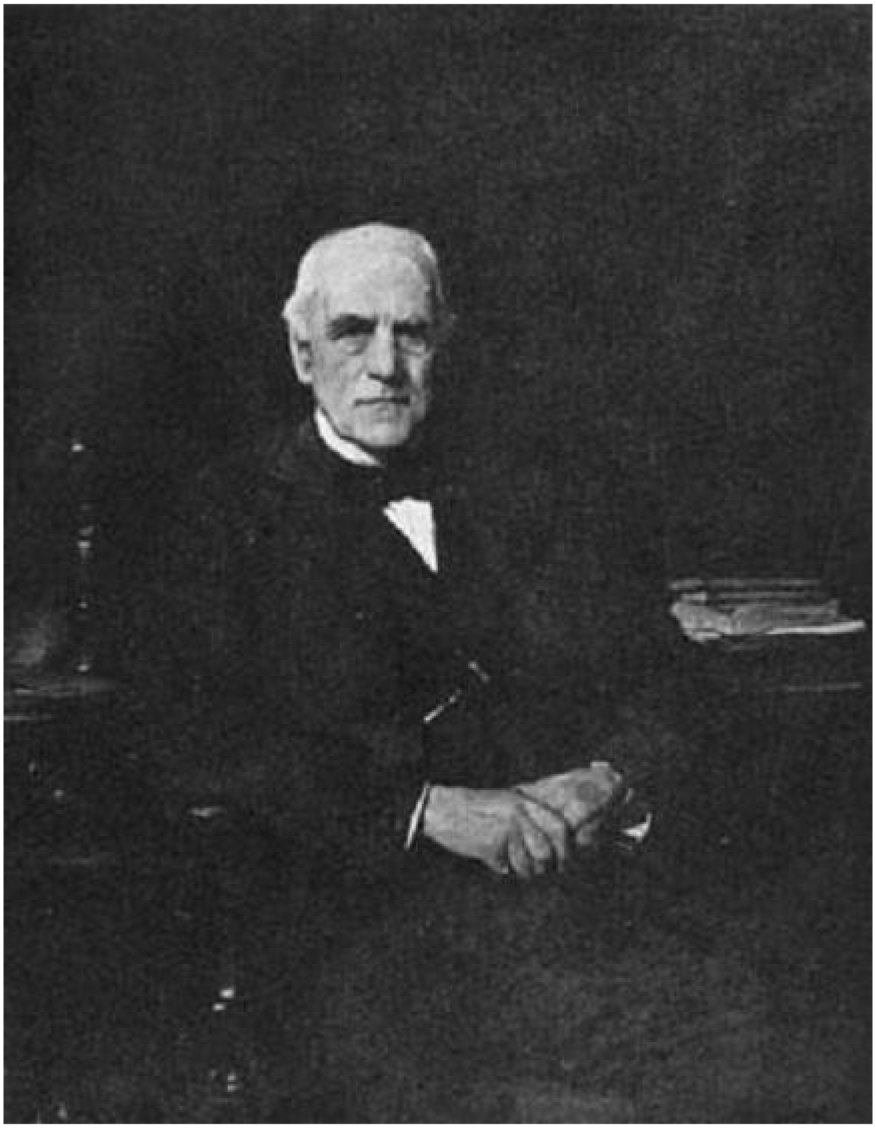
Bankers Trust Company was one of those Morgan affiliated banks. It left the landscape by merger. The Dorrance family is another represented in JP Morgan (now JPMorganChase). That's the Campbell Soup heirs. John T. Dorrance Jr. appeared in the leaked 1969 Pilgrims list along with Alfred Brittain III, then chairman of Bankers Trust. John R. Drexel IV was on The Pilgrims executive committee as of 1998 and as of 2007 information, still is. He is pals with the Astor family of Pilgrims Society members, associated with the second United States Bank www.nysocialdiary.com/list/149.php His father was treasurer of The Pilgrims and frequently hosted the Duke of Windsor as a guest---NYT, April 22, 2007.

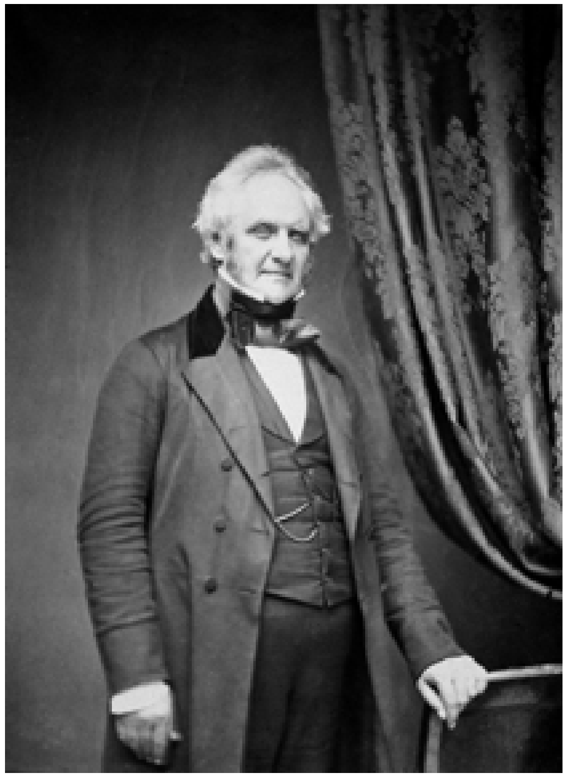
Drexel University, founded in 1891, is in Philadelphia. Lundberg in "America's 60 Families" (1937, page 25) spoke of "the Drexels, whose claims to great wealth are well known." The daughter of the chairman of Chemical Bank (since merged into what is now JPMorganChase) married a Vanderbilt in 1986. We won't attempt to go into a detailed history of JP Morgan &Company. That would be a lifetime's research work. We will only note a few particulars before focusing on one specific anti-precious metals figure from this firm. This glance back is appropriate showing the continuity of the anti-precious metals stance of this banking organization, a participant in the old London Gold Pool, suspect as JPMorganChase is in the August 2008 silver/gold price collapse. Mr. Dimon, would you please supply us with a Pilgrims membership list or will you stall until a Congressional investigation forces it, after the worst monetary cataclysm in history?

www.nytimes.com/2008/03/18/business/18dimon.html?_r=1&oref=slogin

Pilgrims Society member Cass Canfield, once publisher of Harper & Row, chairman of the International Planned Parenthood Foundation, trustee of Woodrow Wilson Fellowship Foundation, director of the American Association for the United Nations and member of the Board of Economic Warfare in D.C. from 1942-1943 commented that J. P. Morgan Sr. was ***"ALMOST LORD OF CREATION."***

Father of the original JP Morgan, Junius Spencer Morgan (1813-1890) entered into partnership with George Peabody (1795-1869, following image) in London in 1854, associated with N.M. Rothschild, whose funeral was held under Crown auspices in Westminster Abbey---





At one time J.P. Morgan and his partners held 341 directorates in major corporations and was one of the pillars of the "Money Trust," the others being identified as Chase National Bank and First National Bank of New York, and the Pittsburgh Mellon interests.

Returning to Lundberg's volume we read on page 33---

"An extraordinarily complex and resourceful personality like Thomas W. Lamont, who has been the brains of J.P. Morgan & Company throughout the postwar period and was a mentor of Woodrow Wilson in Wilson's second administration as well as of President Herbert Hoover throughout his fateful single term in the White House, ***HAS EXERCISED MORE POWER FOR TWENTY YEARS IN THE WESTERN HEMISPHERE, HAS PUT INTO EFFECT MORE FINAL DECISIONS FROM WHICH THERE HAS BEEN NO APPEAL, THAN ANY OTHER PERSON***. Lamont has been the First Consul de facto in the invisible Directory of postwar high finance and politics, a man consulted by Presidents, Prime Ministers, governors of central banks, the directing intelligence behind the Dawes and Young Plans. Lamont is Protean; he is a diplomat, an editor, a writer, a publisher, a politician, a statesman---an international presence as well as a financier."

Lamont, who in 1926 arranged a $100 million loan to Italian Fascist Benito Mussolini, was chairman of the executive committee of The Pilgrims Society of the United States 1939-1945 and his son Thomas S. became a member. As far as Lamont being the most influential man in America at the time, he was certainly a contender. The other two were Pilgrims Society members John D. Rockefeller Jr. and Andrew W. Mellon and in a secondary way, Pilgrims Society member Thomas J. Watson Sr., founder of International Business Machines. Herbert Satterlee, a Morgan son in law, was on The Pilgrims executive committee in earlier times. In "Empire Of The City---World Superstate" (1946) E.C. Knuth remarked on page 10---

"Mr. T.J. Lamont of J.P. Morgan & Company and chairman of the executive committee of The Pilgrims bought the votes of delegates to the Republican National Convention of 1940 with a roomful of money."

Henry Clay Alexander (Yale 1925) was named after Henry Clay, chief legislative rival of President Andrew Jackson and primary Congressional sponsor of the second United States Bank. Alexander started at Davis, Polk & Wardwell in 1925, a leading Pilgrims Society law firm on Wall Street, where he remained into 1939 when he became a partner in JP Morgan & Company at 23 Wall Street. John W. Davis (1873-1955) of the firm was the first president of the CFR in 1921 and was a Rockefeller Foundation trustee; he was president of The Pilgrims in New York, 1946-1955. In 1944-1945 Alexander served as vice chairman of the United States Strategic Bombing Survey. He was a trustee of the Alfred P. Sloan Foundation (named for another Pilgrims member prominent in General Motors); the United States Churchill Foundation (named for the British Prime Minister and Pilgrims Society member); the Metropolitan Museum of Art (tax haven) and also a trustee of Vanderbilt University, named for one of the founding families of The Pilgrims Society. Henry Clay Alexander Hall at Vanderbilt commemorates his service to the Money Power. Vanderbilt hosts and sponsors the anti-silver money American Economic Association. Word of the existence of this nexus of paper and synthetic money issuers has gone worldwide www.mail-archive.com/cia-drugs@yahoogroups.com/msg04649.html

Alexander was a trustee of the Cordell Hull Foundation, named for FDR's Secretary of State and Pilgrims Society member who as leader of the dollar/sterling coalition shafted both gold and silver at the World Monetary & Economic Conference in London in summer 1933. Alexander (1902-1969) was profiled in Time Magazine, November 2, 1959 as "The Big Banker." He chaired the JP Morgan subsidiary, Morgan Guaranty Trust, 1959-1965 and appeared on such boards as General Motors; Consolidated Edison of New York; Johns-Manville; and Standard Brands. Under Alexander's leadership the bank provided financial services to over 250 of the top 500 U.S. corporations. By the 1970's the accolade had risen to 96 of the world's 100 largest corporations! The Investment Bankers Association of America met on November 28, 1960 at Hollywood, Florida. Alexander addressed the meeting with a speech entitled, "Of Men And Money---Keeping Our Currency Sound."

(JP Morgan racketeer Henry Clay Alexander)

The Investment Bankers Association of America is another Pilgrims Society enterprise. Hugh Bullock was a governor, 1953-1955. Pilgrims member Henry L. Bogert who started with Bankers Trust (Yale 1934, married into the Milbank family of Pilgrims Society members) was a governor of the IBAA (Who's Who, 1966-1967, page 209.) Other examples appear, and Pilgrims member James W. Davant of Paine Webber, a Du Pont in law, was chairman of the Association of Stock Exchange Firms and president of the Bond Club. Let's review portions of

Henry Clay Alexander's speech delivered almost 48 years ago (Vital Speeches Of The Day) ---

"Mr. President, distinguished guests, members and friends of the Investment Bankers Association of America---thank you for inviting me to your annual seminar in the sunshine. For one who toils in the confines of commercial banking in the shadowy canyons of Wall Street, this is a pleasant opportunity---one to be enjoyed in pleasant surroundings with friends who are stimulating and lively both day and night, characteristic of the investment banking profession. A national election is three weeks behind us. A New Year and a long, long future are just ahead of us. I have no doubt that your deliberations here during the next few days will explain the past and show us the light and the way for the future."

"I can suggest this because for many years I have had it stressed to me that this is a working convention. The officers of our bank who attend it year after year and who return to their desks in a state of trembling exhaustion emphasize the hard work that is done here. Membership in the I.B.A. is cherished by our bank. We value our membership as a government securities dealer and as a municipal securities underwriter and dealer. But we also have a sentimental reason for holding this affiliation dear."

"It preserves a link in spirit---though unfortunately not one in profits---with the days when J.P. Morgan & Company and the Guaranty Company were full participants in the investment banking business. I trust it is no violation of the Banking Act to recall, with some wistfulness, that those were exciting days. For sheer, agonizing drama, packed into a short space of time, I doubt there is another process in the business world to compare with an important piece of underwriting. It has the careful build-up, the mounting tension, the moment of truth when the books are opened, and then the quick unraveling of the plot---either glorious success or…sudden death. It has a format as classic as the theater of the ancient Greeks. But for those of us in commercial banking, that particular kind of excitement ended 26 years ago, in the early days of a Deal that was then called New."

(There was a conflict between the Rockefeller led group and the Morgan group involving struggle for control of commercial and investment banking. During the

FDR days, investment banking was separated from commercial banking, resulting in the formation of entities such as Morgan Stanley. Morgan Stanley was run by Henry Sturgis Morgan, grandson of the original JP Morgan and third generation Pilgrims Society member, who married Catherine Adams, a direct descendant of President Adams. Henry sat on such boards as Aetna and General Electric. The former conflicts appear to have been "resolved" in the merger of JP Morgan & Company and Chase Manhattan Bank. It is unlikely that either group capitulated, but opted for cooperation rather than ongoing struggle. There are those who believe the Rockefellers run the country alone. That's far from true, though they could be the single biggest group. Chase National was a Rockefeller/Astor operation; the Bank of Manhattan was a Warburg entity.)

http://en.wikipedia.org/wiki/JPMorgan_Chase has a timeline.

"Going back to dwell on that period hardly makes a cheery thought for us on this Florida morning; but there is a point to be drawn from those days and the ones that followed which has some meaning for the present. Then we were in the first stages of a political era in this country which was to last in all for 20 years, and which was to carry, among its other trademarks, the stamp of being generally hostile to business. Not surprisingly, this climate produced in most businessmen a defensive reaction that was equally hostile. One does not have to be a deep scholar of history to see that a prolonged period of such cross-purpose in our society was a bad thing. Without trying to apportion the blame, I believe most people will agree that an atmosphere that set government against business, business against government, was a costly misfortune for all groups in this country."

(Alexander talked a good oration. Did he really stand for the lofty principles he appeared to advocate? No! There are no real free market advocates in The Pilgrims Society. As he progressed his criminal flag was raised to great heights of wrongdoing.)

"That 20 year era was followed by eight years in which the atmosphere was different. There was a turn away from the direction of constantly more government intervention in the lives of people and in the work of business. It was a turn toward the road of free enterprise. Now again the nation prepares for a change in national administration. By earlier rules, perhaps, this would call for a hasty return to old battle stations, for a quick resumption of old stances and the invocation of old slogans. I hope we have outgrown those rules. ***I HOPE NO FUTURE GOVERNMENT IN THIS COUNTRY WILL REGARD ITS MISSION AS ONE OF PUNISHING BUSINESS.*** I hope no generation of businessmen will automatically and instinctively lapse into a persecution complex about government."

(Did he really advocate that no business sector be persecuted? We may more than reasonably infer, considering the remarks he was about to make, that he would have heartily approved of persecution of silver miners by government price capping!)

"The majority of businessmen, I believe, hoped that Vice President Nixon would be elected. I know I did. The electorate has rendered its decision---a close one indeed. Those of us who supported the Vice President might well follow his example of graciousness in reaction to the outcome. I don't doubt that we, or some of us, shall find things to criticize in the new administration. But let's not rush to dig into the back corners of the closet for uniforms marked "opposition," the ones we put away eight years ago. Let's not, as businessmen, wall ourselves off. Let's keep the lines of communication open. The great problems facing this country don't permit any group, however disappointed---though defeated at the polls---to be put into the penalty box."

(The lines of communication were kept open! See "The Conspiracy Against Gold" in Archives of Silver Investor for details of correspondence between JFK and Pilgrims Society member David Rockefeller as to maintaining a $35 gold ceiling! Joseph Kennedy Senior was Ambassador to Britain, 1938-1941, and a Pilgrims Society member! A Catholic minority exists in this organization and is historically significant since the Crown disavowed Papal control over religious affairs in Britain centuries ago!)

"Among the most urgent of those problems is the problem of money. If you go down the list of our great national objectives---the preservation of peace, the protection of the free world, the making of a better life for our people and for those in other lands---***NOT ONE OF THESE IDEALS WILL BE WITHIN OUR***

GRASP UNLESS WE KEEP OUR ECONOMY STRONG, AND THAT MEANS KEEPING OUR CURRENCY SOUND."

(Man, we can all agree with that statement! But when we come to see his idea of sound currency, your skin will feel like ants swarming all over it! Whether they call things national objectives, or speak of the national interest, what they are truly saying is in **THEIR** interest.)

"This I realize does not sound like an heroic challenge. It is not romantic, not very exciting The task I outline lacks the glamour of new frontiers, but it does possess the hard truth of old realities, the bedrock---not the shifting sands---upon which we can build the enduring structure of our nation's great future. Many speeches have carried the message about the need to keep our money sound. But today this message is being proclaimed, in terms more eloquent than all the speeches, by that ancient commentator, gold. As the poet said, "Gold! Gold! Gold! Gold! Bright and yellow, hard and cold!"

"WHEN GOLD SPEAKS, MEN LISTEN. WHEN GOLD MOVES, MEN WATCH. Lately we have been treated again to glimpses of the fascination this substance holds, the purpose it serves, the myths it inspires. There are facts about gold and there are fancies, folklore and fables. Which is which is not always easy to know, but we must know more. Gold is in many ways a distinctive substance. It's pleasing to look at, bright without being flashy. It's easy to identify, impossible to counterfeit. Man tried for centuries, but he doesn't try any more. Gold doesn't deteriorate with time. It doesn't shrink or expand with changes in the weather. It's always been scarce enough to be much craved and sought after and never to be for long in surplus. Even today, after man's quest for it over the centuries, the total store of gold held for monetary purposes in all the free world amounts to some 36,000 metric tons. At the U.S. Treasury's official price of $35 an ounce, it is worth about $40 billion. ***THAT'S LESS THAN HALF OF WHAT OUR FEDERAL GOVERNMENT SPENDS IN A YEAR***. You could stack all of it solidly in a room about 40 feet long, 40 feet wide and 40 feet high---a space no larger than a small ballroom."

(If we correlated the number of dollars in existence with the number of gold ounces, how many dollars would an ounce of gold command?)

"The amount of new gold mined annually has been rising. Free world production is running about a thousand tons a year---over a billion dollars at the official rate."

(That is, the price-capped rate of $35 per ounce, that had far worse repercussions than the injuries it worked against gold miners. The Economist, January 23, 1956, page 234 remarked, "Mocatta & Goldsmid stress the stabilizing influence exerted by the Bank of England in discouraging speculation and keeping the London price, expressed in dollars per ounce, within the exceptionally narrow margin of $34.96 and $35.06, a difference of about one quarter percent." Returning to Alexander)---

"The output of the Soviet Union and its satellites is a secret, but we do know they are important producers. This despite the fact that Communist doctrine ridicules the metal and Lenin is said to have promised that one day the public washrooms of Moscow would be plated with it."

(Who besides Communists have ridiculed gold? In addition to visible ridicule, countless economics texts have done so by exclusion---they don't even mention gold. Then there are many more that mention gold just barely, but are careful to exclude silver; ***<u>THEY FEAR SILVER MORE THAN GOLD!</u>*** These books have been published for generations by companies on whose boards Wall Street figures like Alexander's buddies appeared. Lewis T. Preston, Pilgrims Society, of JP Morgan & Company---page 2682 of 1980 Who's Who---married Gladys Pulitzer on April 17, 1959. That's the same publishing family of the Pulitzer Prizes! Preston became 8th head of the World Bank, 1991-1995. His grandfather was a partner in Standard Oil with John D. Rockefeller---NYT, May 6, 1995.)

"Here in the United States we have never lacked respect for gold, though in normal times our appetite for it has tended to be somewhat restrained. It was not restrained, however, in the frantic days of 1933, when the great depression was deepening and faith in all currencies was failing. ***PUBLIC DEMAND FOR GOLD WAS SO GREAT THAT THE GOVERNMENT SLAMMED THE LID ON DOMESTIC CONVERTIBILITY AND TEMPORARILY EMBARGOED SHIPMENTS ABROAD."***

(I am assembling reference material for a presentation, "Fiat Gold Grabbers 1933" which will go into fine detail. Unresolved at this point is whether detailed description of the Reconstruction Finance Corporation, the government's gold buying agency, will be included or presented as a separate item.)

"Franklin Roosevelt, in the first days of his administration, used the emergency powers of a World War I law to do this. Such drastic action was justified only by the grimmest of necessity. Over the next nine months, in helter-skelter fashion, laws were passed, directives issued, market maneuvers undertaken, ***AND THE GOLD CLAUSE IN CONTRACTS ABROGATED***. There were mistakes, and there were injustices. But, improvised though it was under the gun of panic or near-panic, ***THE GOLD POLICY WHICH EMERGED FROM THOSE DAYS HAS PROVED WORKABLE AND IS WITH US STILL.*** It has enabled the dollar to become the fixed point about which nearly all the free world currencies now array themselves in a monetary solar system."

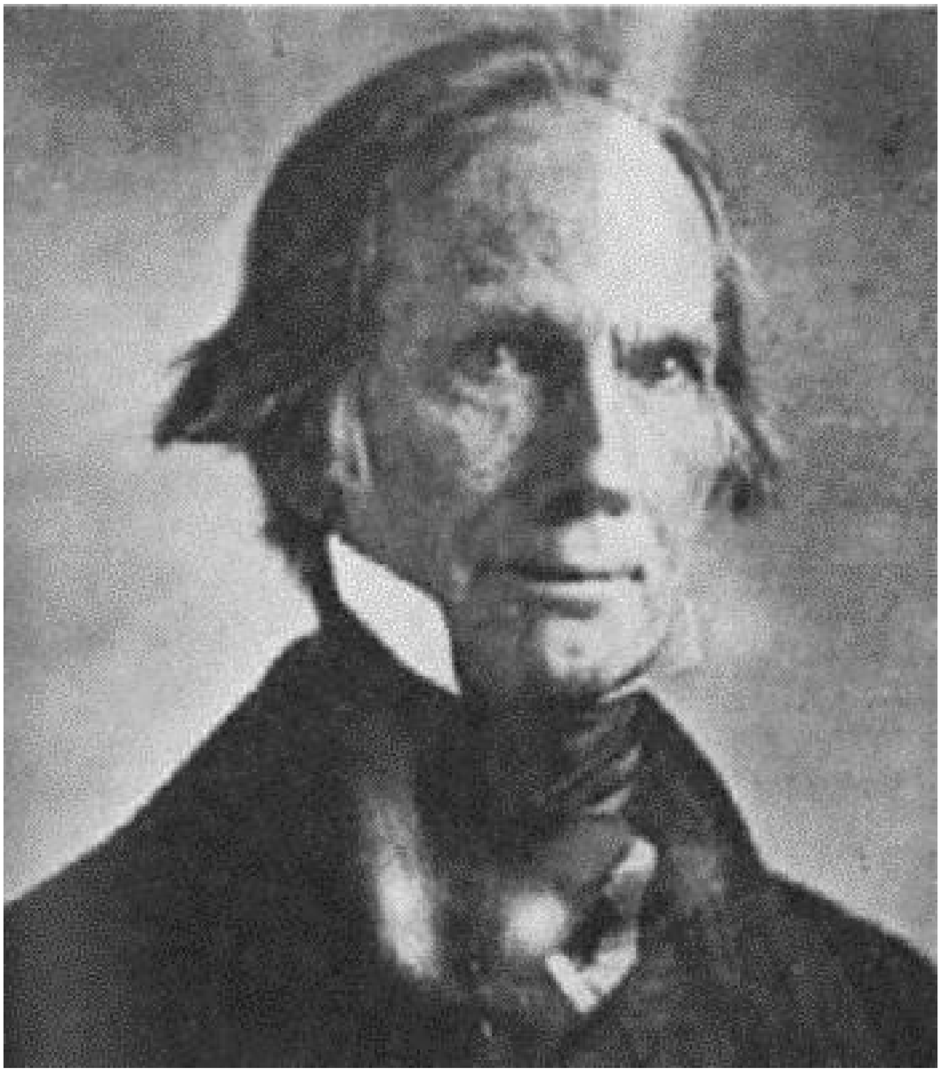
(This presentation may be viewed as supplementary material to "The Conspiracy Against Gold," Archives of Silver Investor. Yes, that "workable gold policy" as Pilgrims Society racketeer Alexander---too shy to state his membership in any Who's Who---it appeared in the shadowy 1969 leaked list---that disallowed gold convertibility of dollars to Americans but permitted it to foreigners until August 1971---was something of which this JP Morgan personality approved.)

"The important thing about 1933, in retrospect, is not that we went off gold, but that we stayed on it in a different way. We stopped coining gold and took it out of domestic circulation. But, for legitimate monetary purposes, we declared our readiness to buy and sell gold at a fixed price in transactions with foreign governments or central banks. In narrowing the utilization of gold, we were following a trend which the other major financial countries had begun as they worked their way back from the chaos of World War I. Those countries, holding much less gold than we did, but nevertheless wishing to tie their currencies somehow to gold, looked for ways to economize their supplies of the metal. For the most part, they stopped minting coins of gold---a practice Winston Churchill described as "unwarranted extravagance." The place for gold, this line of reasoning holds, is not in people's pockets or under their mattresses but in the official holdings of governments and central banks for use in the settlement of international balances."

(Talk about a way to “stay on gold!” Taking it out of citizen circulation was exactly contrary to the views of great titans of liberty such as Andrew Jackson, Martin Van Buren and John Tyler. The fixed price for gold, remaining static from 1933 into 1968, did severe harm to gold miners while paper money inflation continually increased their cost of doing business. Churchill sat to the left of the Prince of Wales at a January 30, 1925 session of the Pilgrims of Great Britain in a farewell to the American Ambassador, Frank Kellogg, who was a Michigan Senator, 1917-1923. What gold, especially in relation to the fiat dollar, is being used to settle any international balances today?)

“That reasoning is the core of our gold policy today. ***THAT IS WHY NONE OF US IS ALLOWED TO OWN GOLD IN THIS COUNTRY, AND WHY WE SHOULDN’T BE ALLOWED TO HOLD IT ABROAD***. To satisfy considerations of taste, custom, or utility, incidental use of gold is permitted in the arts, in jewelry, in ceremony, in dentistry, and in industry. Taken all together, these applications don’t claim enough gold to threaten the adequacy of the world supply available for official monetary purposes.”

(This was less than 11 years before Nixon closed the Treasury’s gold window to foreign dollar holders. Nixon sent a letter to The Pilgrims dated March 24, 1969, indicating his acceptance of their membership offer---“The Pilgrims Of The United States,” 2003, page 141. It is certain that Henry Clay Alexander knew far in advance of the gold closure that it was being planned. He was most likely in on the hidden deliberations as a Vanderbilt family representative. One of Andrew Jackson’s long string of defeated opponents, the original Henry Clay, 1777-1852, who was the leading Capitol Hill advocate for the second United States Bank, for whom Henry Clay Alexander was named)---



“A threat is posed at times, however, by two other uses to which gold is put---***HOARDING AND SPECULATING***. By drawing gold into private hands, those uses work against the policy adopted by this country and most others of conserving gold in official holdings.”

(Never mind the involvement of JP Morgan in the Panic of 1893 and later situations in which they manipulated---or speculated---in gold. If they profit in gold at the national taxpayer expense, it’s just banking---and “didn’t really happen”---since “there are no conspiracies” ---or collusions if your digestion handles that term with less difficulty. When average law abiding Americans who respect Constitutional ideals want to use gold or silver as a shield against monetary debasement wreaked upon the hapless population by Wall Street figures who’ve insinuated themselves into the Federal Government, according to this Pilgrims

Society member---that's bad. Victims should certainly not seek protection for themselves! Paper currency inflation is benign, and debt isn't bad "since we owe it to ourselves!")

"Some countries, in deference to local custom or other considerations, allow the private buying and selling of gold under certain conditions, even though they have the same general policy of economizing their gold reserves as we have. These are the so-called free markets in gold, about which we have heard a great deal recently. The best known is the one in London. It has been open since 1954, after being closed for nearly fifteen years during and after World War II. Other markets, varying in degree of organization and formality, include Paris, Zurich, Brussels, Amsterdam, Frankfurt, Beirut, Hong Kong, Macao."

(Free markets in gold? While the London Gold Pool was extant with a $35 price cap? However, just as with what we've seen develop in a two-tier price with the lowballed COMEX silver quote on the one hand, and the sharply higher price necessary to source real silver, there was in 1960 and before, an identical disconnect between the phony price and the real price, with the Tel Aviv market "discovering" a gold price of just over $100 per ounce, roughly 300% over the contrived $35 price. The Mining Congress Journal, October 1950, page 24, cited gold trading at over $100 per ounce in Middle Eastern markets, while the Americans and British still tried to stuff gold into a $35 hole 18 years out from that date! To the credit of my ancient homeland, the French largely resisted these efforts!)

"The supply of gold to these markets comes from new production (including sometimes that of the Soviet Union), ***FROM HOARDERS WHO HAVE GROWN TIRED OF HOARDING***, from speculators who have decided it is time to sell, ***AND ON OCCASION FROM GOVERNMENTS OR CENTRAL BANKS WHICH ENTER THE MARKET FOR ONE REASON OR ANOTHER.*** The demand comes from hoarders and speculators who are on the buy side, ***FROM PEOPLE WHO ARE UNEASY ABOUT THEIR CURRENCY,*** and---again on occasion, when the price is low enough---from governments or central banks."

(This parasite really despised "hoarders," people who use precious metal as inflation protection and disaster insurance! He admitted that central bankers and treasury officials "supplied" gold to the marketplace! Why? To attempt to price-cap, of course! I haven't had time to review psychiatric indexes and databases for any references---these sterilize the spirit--- but it should be easy enough for the bankers to confer with the American Psychiatric Association and enlist their "help" in defining precious metals savings as a newly pinpointed "disorder" in need of "clinical treatment!" After all, who but mentally disturbed individuals would dare express "uneasiness" about the illicit currency they are expected to be patriotically happy with?)

"The price gold brings in these markets tends to fluctuate, sometimes violently. In the first few years after World War II, ***GOLD OFTEN SOLD AT WELL ABOVE FIFTY DOLLARS AN OUNCE*** in the markets then open. This didn't attract much attention in the United States---nothing at all like the run-up in price in London last month. The London market, because of that city's historic financial role and its prestige, draws more notice than the others. This explains why there was concern recently at seeing gold quoted there as much as five dollars above the official price maintained by the U.S. Treasury."

(It's appalling that so many allegedly respectable sources like Jeff Christian, Jon Nadler and many others have undeviatingly insisted that there is no price-capping management of precious metals. Mr. Christian, with his sardonic name, has addressed the Silver Users Association, and they never invite non-sympathizers! For many years the United States Treasury, always under the control of the Money Power, has capped silver and gold to support the fiat dollar. It has been openly admitted on a plethora of occasions across the public record. Only an unmitigated jackass and shortside apologist would deny it.)

"Concern was proper, but not principally over the brief appearance of forty dollar gold in London. The appetite for gold is a capricious thing, and sudden flare ups or fall backs of demand in thin markets can produce sharp swings in price. ***MORE TROUBLESOME IS THE QUESTION WHETHER SUCH MARKETS WILL IN TIME DRAW INTO PRIVATE POCKETS AND STRONGBOXES SIGNIFICANT QUANTITIES OF GOLD THAT ARE NEEDED FOR OFFICIAL HOLDINGS."***

(What gold, in any overt sense, do our monetary managers allege, is needed today for official holdings? Not for honest settlement of international balances; what they want it for is price-capping operations! The synthetic money creators don't want any of us holding any gold or silver. Their concern would extend also into platinum and palladium. They want to be able to eat us alive through continual currency inflation and it irks them no end that some Americans hold precious metals as defense against inflationary decay. Everyone not in their orbit of collaboration they target for financial annihilation.)

"THIS INVOLVES ALSO THE QUESTION WHETHER THE OFFICIAL RESERVOIRS SHOULD, IN AN EFFORT TO DISCIPLINE SUCH MARKETS, POUR THEIR GOLD INTO PIPELINES THAT MAY LEAD TO THAT GREAT SINK-HOLE OF HOARDING AND SPECULATION."

(This is a prime example of the Money Power pulling its own pants down to reveal the desperate ugliness underneath. They have been willing to dump central bank and Treasury gold and silver for price management to the downside. What lies at the termination of their ability to dump, due to depletion of reserves? Ahh! They plan to stage another round of confiscation such as started in gold in March 1933 and in silver in August 1934. Storing any of your PM's in any bank safety deposit box, especially in any JPMorganChase branch, is as sensible as leaving your gold and pave diamond Rolex on your front porch. Watch us do an end-run around the filthy JPMorganChase intentions!)

"Certainly the United States, ***WHICH HAS NOT SEEN FIT TO ALLOW PRIVATE TRADING IN GOLD HERE***, would have nothing to gain---and conceivably a good deal of gold to lose---in undertaking to stand astride the foreign markets and keep the price there pegged. That is not the way to defend the dollar. We must defend it at home with sound monetary and fiscal policies, with wise monetary and fiscal management, and with the strength of our economy. ***THE DOLLAR IS NOT UP FOR TRIAL BY THE WHIMS OF THE WORLD'S GOLD MARKETS."***

(First he admitted to gold capping operations, then he denied them. These people really are moral zeros. The last sentence showed he was on the side of fiat, not on the side of Constitutional hard currency.)

"We hear criticism of our officials for letting some speculators pay forty dollars for gold in London rather than presenting them with gold to which they were not entitled and charging them only thirty-five. The Treasury's stated policy toward premium prices for gold in foreign markets has quite properly been one of flexibility and non-commitment. It has been neither open mouth nor open faucet. The Treasury is free to stay out of those markets ***OR TO FIND WAYS OF GOING IN IF IT BELIEVES THAT COURSE IS BEST FOR OUR NATIONAL INTEREST."***

(Here again is his pattern of denial concurrent with admission. This was an extremely duplicitous personality. National interest is strictly the interest of the Money Power, not the citizenry itself.)

"What the Treasury's day to day decisions in this regard have been, I of course do not know. Neither does any other private citizen, although that fact has not prevented the tipsters, the inside dopesters, and the oracles from being busier than ever."

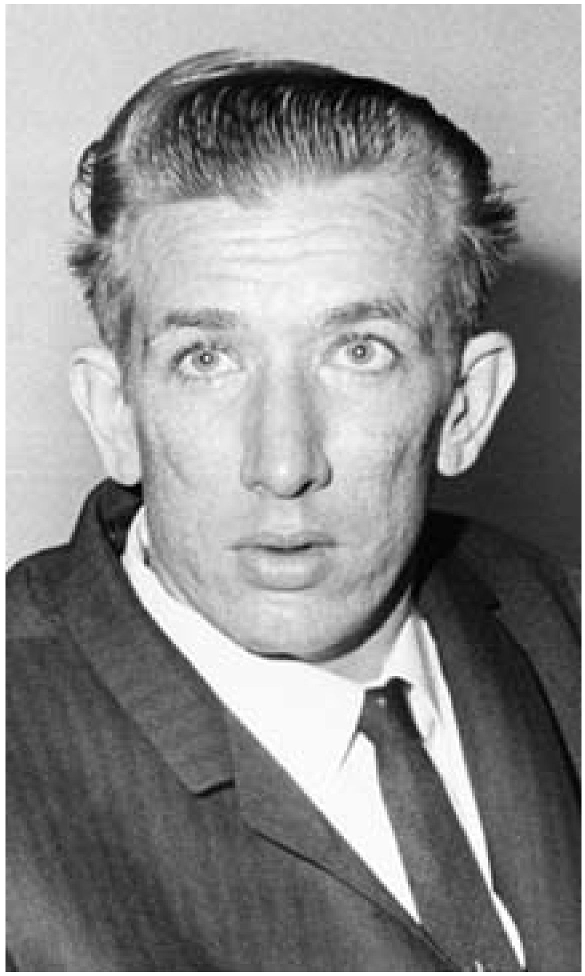
(Henry Clay Alexander, like Jeff Christian of today, was a talented dissembler. Absolutely Alexander knew enough of the Treasury's actions, since Treasury was and remains a Wall Street subsidiary operating unit. He was far and above the average private citizen being a Pilgrims Society member. Again I tell the readers this organization is the fountainhead of the majority of our national problems. It is nothing less than a malignant tumor which needs to be excised.)

"THE FREE MARKETS FOR GOLD ARE NOT THIS COUNTRY'S RESPONSIBILITY. Nor do they provide, as is sometimes supposed, a bridge by which we may hope one day to return to a gold standard of full domestic convertibility such as we had prior to 1933. There is no bridge that will take us safely back there. We ought to face that fact squarely."

(Alexander's alien philosophy---adverse to the spirit of the Constitution and the Founding Fathers---was betrayed by his revolting declarations. He was a key representative of the group that has insinuated its control over the Federal Government and bent and twisted policy to suit their own monopolistic ends. If America no longer stands for a free market, we have raced towards totalitarianism. You can see his every exertion was to send us more distant from gold and to seek to ruin every shred of hope of ever doing so. Silver must have been even more of a priority on his hit list as he made no mention of silver at all.)

"Too much lip service is paid to the notion of "getting all the way back on gold," always with the reservation that we should do it "when the time is right." ***THIS RITUAL HAS BECOME A SORT OF LOYALTY OATH BY WHICH TO PROVE ONE'S BELIEF IN SOUND MONEY. IT SHOULDN'T BE."***

(Gee, we should forget about gold as money, was Alexander's opinion! The link between fiat money creation and war is well understood by the cognoscenti; a gold standard is an obstacle to war! www.bigeye.com/bankers_make_war.htm is one of near countless references about J.P. Morgan & Company being involved in fomenting wars, and profiting thereby. Alexander had his own civilian based WWII "experience" safe behind a desk in the District of Columbia while braver men were dying overseas. Ordinary mass murderers like Richard Speck, knife killer of 8 student nurses in Chicago in 1966 get the media notoriety, while the big bankers engineer wars that wipe out millions)---



"Sound money is well managed money, honestly managed money, wisely managed money; and we will get it by having sound, honest, wise fiscal and economic policies. ***WE WILL NOT GET IT BY SUBMITTING TO THE AUTOMATIC, UNREASONING OPERATION OF A GOLD COIN STANDARD WITH FULL CONVERTIBILITY HERE AT HOME.*** For all the reverence still paid to it, did that standard actually work so well? It was supposed to stabilize, but we had the wild boom of the 1920's and the deep depressions of the 1890's and the 1930's."

(Alexander typified the JP Morgan racketeer profile. The wealthy dynastic families represented in the bank, all with members or proxies in The Pilgrims Society, feed off the Federal Reserve monopoly. Naturally, no spokesman for these gouging elements is going to define a precious metals system as honest money! Blaming gold itself for the monetary turbulence JP Morgan & Company caused in the Panic of 1893, the Crash in October 1929, and the Great Depression, caused solely by Great Britain's massive attack against the world's monetary silver, illustrates the mendacious nature of this fiscal predator.)

"WE CANNOT AND SHOULD NOT MOVE ALL THE WAY BACK TO GOLD. But it is essential that we retain in our monetary system the discipline that gold exerts through its flow from country to country. Man has tied his currency to many substances. None of them has been perfect; when the imperfections of one have become too troublesome, he has moved on to another. If ever---and this does not seem a near probability---but if ever our present system for settling international transactions becomes an obstacle to true economic progress, then a new system will have to be devised. It might or might not involve a breakaway from dependence on physical masses of metal. But of this we can be sure---***IF CURRENCIES EVER ARE TO HAVE THEIR BASE NOT IN SOME METAL BUT IN A CODE OF RULES***, then those rules must have the firmness of metal and must provide a discipline equal to that now imposed by the movement of metal from country to country."

(To what is the U.S. dollar tied today? Economists blurt out assorted claims. It's tied to our productive capacity is an example. Gee, we've exported most heavy industry, especially since the Trilateral Commission, led by Pilgrims Society members David Rockefeller and his Harvard roommate, George S. Franklin Jr., launched it in 1973. National fiat has been tried in many jurisdictions, always with obliteration. International fiat has been proposed, beyond the dollar as a reserve currency---"Bancor," and the SDR's---special drawing rights of the International Monetary Fund. In 1931 the British proposed the "Rex," named after the King of England, patron of The Pilgrims Society. Alexander spoke of a "code of rules" being as reliable as "physical masses of metal." Sure, he was in favor of such a monstrosity, because he knew his pals would be the ones making that code, skinning the rest of the world.)

"Though we cannot put gold back on its past pedestal, we most certainly cannot ignore its present message. Gold is still the stern voice of monetary discipline. For some time now it has been proclaiming the need to keep our money sound and to put our balance of payments position in order. The message was read sooner and more clearly in the weekly charting of our official gold outflow than in the erratic price movements of the foreign gold markets. We have been losing gold at a brisk rate---not to speculators, not to nervous hoarders, but to governments and central banks of countries that have piled up dollar claims against us. They have continued increasing their dollar holdings, still showing confidence in our currency. But, as our negative balance of payments keeps providing them with dollars, they inevitably cash some of them for gold."

(When Nixon closed the gold window in August 1971, it outraged many nations, especially France. Again, when the IMF campaign to have SDR's used as a basis for world currency, France, with large gold reserves, balked---and very justifiably so. It's so obvious that gold acts as a brake against fiat money creation and currency inflation---harmful to nearly everyone, beneficial to the issuers of the created "money." Considering our trade deficits, how could we pay these off in gold---unless gold were vastly revalued higher in dollar terms? This is something the Fed is bitterly opposed to. One of Alexander's Pilgrims Society colleagues at that time was Angier Biddle Duke, once Ambassador to Spain, of the Duke Endowment, Duke Power Company, Duke University and the old American Tobacco Company fortune. The Biddle in his name traced directly to Nicholas Biddle, the administrator of the second United States Bank!)

"Thus our massive gold supply---still nearly half the free world monetary total---buys us time in which to cure the stubborn imbalance in our international transactions. It buys us time, but it will not buy us an eternity---we must press vigorously on with every sensible measure to correct soon the deficit in our foreign payments. We can be heartened that our government is going at the job with determined measures, and we must trust that the new administration will carry the work forward. The directives issued by President Eisenhower this month, to minimize the balance of payments impact of government operations abroad, dramatize both to our own people and to our allies the earnestness with which we view the problem. This will reinforce our continuing efforts to persuade our prosperous partner nations to carry a larger share of our joint burdens in military preparedness and economic assistance. Persuasion in these delicate matters will take time and persistence, as was evident in Europe last week. But our case is a valid one and should be successful in its outcome."

("The Pilgrims Of The United States," 2003, page 138, shows a gold medal with their emblem on one side and the words "Dwight David Eisenhower In

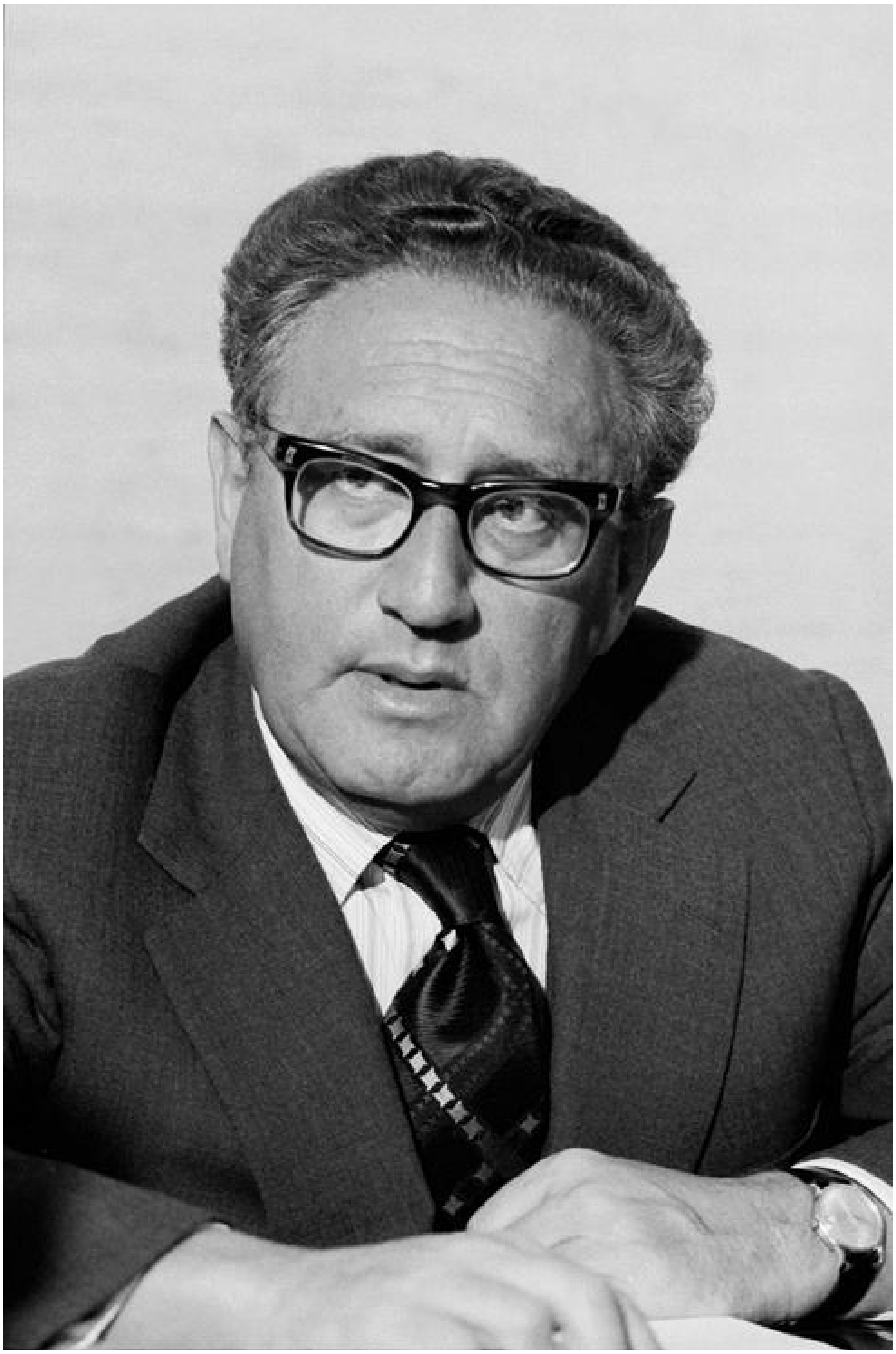
Recognition Of His Great Contribution To The Cause Of Anglo-American Unity" on the reverse. The coin was stamped with crossed British and United States flags and presented to Ike in 1963. They established the Eisenhower Exchange Fellowships in his name, similar in intent to that of the Rhodes scholars.)

"The efforts we ourselves are making will also add weight to our argument when we press for removal of barriers that still discriminate against our exports. It will also help explain why we may have to "tie" an increasing proportion of our foreign aid grants and loans to the purchase of American goods. This tying of aid is not an attractive idea for us, and we should drop it as soon as other countries cut the ties which effectively bind their grants and loans. Right now we must employ every appropriate means to strengthen our payments position."

(Nobody overseas ever discriminated against our exports like our own leaders, sending jobs overseas by internationalizing manufacturing jobs.)

"To our country's credit, we find no serious advocacy of trying to solve our problem by taking the dead end road of devaluation, ***MAKING OUR GOLD WORTH MORE BY WRITING UP ITS PRICE AND WRITING THE DOLLAR DOWN***. That course would not buy time, it would only buy trouble. Other countries, to protect their exports, would devalue with us; ***ALL FAITH IN CURRENCIES WOULD BE JEOPARDIZED***; the gold-poor underdeveloped countries would be further impoverished; ***AND WE WOULD PRESENT THE SOVIET UNION WITH A HUGE GIFT IN THE APPRECIATED VALUE OF ITS CONSIDERABLE GOLD HOLDINGS.*** It would be silly, and it would be immoral."

(Efforts to cap metals prices stem above all from this one organization---The Pilgrims Society. Paul Volcker is one of its vice presidents, as is Henry Kissinger who was quoted at Wikipedia--- "***THE ILLEGAL WE DO IMMEDIATELY. THE UNCONSTITUTIONAL TAKES A LITTLE LONGER***."---



The Pilgrims Society's desire to suppress metals as money and payments is brazen, once having identified sufficient of its members over the years in doing so. Its dealings with the former Soviet Union and the present Russia and the "republics" created in the wake of the break-up, are complex. They literally built

Communism, going back to the days of Lord Alfred Milner, Charles Coleman and many others. They created the U.S. /U.S.S.R. Trade & Economic Council to follow after the old American-Russian Chamber of Commerce and ran it with figures such as William Alexander Hewitt, who married into the Deere & Company fortune. It would be "immoral" to allow higher gold quotes to transpire, said Pilgrims Society member Henry Clay Alexander, a typical JP Morgan racketeer! He was certainly not concerned with the plight of the poorer nations; had gold been allowed to rise their economies would have been boosted as many of them have gold ore bodies. Back to Alexander)---

"No, we are nowhere near the point that would even call for consideration of such an extreme move. We can defend the dollar with sensible policies, underpinned by the bedrock of a sound economy. We have to work from the bedrock up---move forward with our technology, get rid of growth barriers in our tax structure, sharpen our competitive abilities in world trade, walk the straight line of monetary and fiscal integrity."

(Sam Houston, military and political protégé of Andrew Jackson, would have beaten Alexander down into a whimpering capon if they could have met. Houston, like Jackson, quite sensibly maintained that gold and silver alone qualify as optimum payment money. They believed these should freely circulate among the citizenry, and not be hoarded by governments in vaults where they could be manipulated by New York and London elites. I am acquainted with someone who received a phone call from a JPMorganChase branch official after making a wire transfer to an Internet metals dealer, asking to know "what the wire was about." The government inspired meddling was pointless inasmuch as the wire transfer form spells out who the recipient is---and that should suffice to define the "purpose.")

"Alerted by the warning signal of gold, we are tidying up the house of our financial policies. While we are doing so, let's straighten a few pieces of old furniture. ***OUR GOLD POLICY PROHIBITS RESIDENTS OF THE UNITED STATES FROM OWNING REFINED GOLD IN THIS COUNTRY. THAT POLICY SHOULD BE EXTENDED TO PROHIBIT THE HOLDING OF GOLD ANYWHERE BY U.S. RESIDENTS."***

(If you own gold---and/or silver, you have "old furniture" that needs to be straightened out! You should be prohibited from holding precious metals at home and abroad both! All precious metal should be held by central banks and treasuries so this elite can manipulate them and progressively impoverish us with paper currency inflation! With banking consolidation bounding forward in September 2008, JPMorganChase could be the first megabank to provide---how should I call it---"beastmark" services! Brought to you by The Pilgrims Society of the United States, our self-proposed feudal lords!)

"The purchase of gold abroad is, in practice, a privilege of rather limited availability. The means and the mechanisms required for its exercise make it so. ***AND THE EXERCISE OF IT RUNS COUNTER TO OUR BASIC NATIONAL GOLD POLICY.*** It can have very unfortunate side effects. When people living here buy gold in foreign markets, observers abroad tend to exaggerate the significance. ***THE BUYING OF SPECULATORS OR ECCENTRICS IS LIKELY TO BE MISTAKEN FOR SIGNS OF CONCERN AMONG RESPONSIBLE INVESTORS***."

(This punk was too much! Someone should have slapped him silly, then locked him up in a penitentiary for life where he would have been the puniest convict in the cell block, the better to facilitate his being routinely knocked about! Calling thoughtful people who desire to insulate themselves against monetary debasement eccentrics was his lowest blow. The next step is for the Silver Users Association and the bankers to strike a deal with the American Psychiatric Association---which deals in strategies for keeping people in line with the state---to have them define precious metals savers as "mentally disordered." Look for the pending CFTC silver market "investigation" to reveal, in part, that "hoarders" have caused the silver shortage, and that industrial silver use alone is legitimate. They may even declare that Iran has siphoned off several hundred million ounces. Will Bart Chilton bail out before the silver supernova?)

"Sealing up this gap in our gold policy would in no way interfere with the freedom of all residents to change their dollars into any foreign currency, to spend or invest their dollars anywhere in the world. Maintaining freedom of currency exchange is essential to the defense of the dollar; allowing a relatively few individuals to own gold overseas is not."

(How generous of this Pilgrims Society racketeer to permit folks to trade one fiat currency for any other fiat currency! They want us all to be monetarily sterilized! You can be certain that this organization's members have abundant gold and other metals secretly, and very silently, stored in assorted jurisdictions, with appropriate measures on official levels to guarantee their inaccessibility by anyone else! Their sons and daughters will get introductions at other elite social clubs, insuring funds remain within the Society.)

"Along with protecting our store of gold, we should make clear---to our own people and to the world---what our gold is for, namely for making international settlements, ***NOT FOR REDEEMING OUR CURRENCY AND DEPOSITS***. Requiring a reserve of 25 percent in gold against the notes and deposits of the Federal Reserve banks makes our gold supply for international payments only about one-third of our total gold holdings. Nearly $12 billion worth is set aside as a reserve against something it cannot be used to redeem."

(We had gold notes until FDR came into power in March 1933. No need to return to convertibility, according to The Pilgrims Society! It must have irked Alexander that we still had silver certs for almost eight years after his foul speech was delivered. Some of those were redeemed in silver granules, like jewelers casting shot, which was an insult to note holders. The Economist, London, September 21, 1963, page 1014 spoke of the gradual withdrawal of silver certificates from circulation "and their replacement with Federal Reserve Notes which are backed by government securities and gold." Gold that could not be redeemed!)

"As far back as the early 1930's, monetary scholars were questioning the wisdom of central bank reserve requirements expressed in gold or foreign exchange, and this line of questioning has recently been revived. Such requirements illogically make a country's domestic money supply a charge against its international reserves."

(The Fed's henchmen in Congress lobbied to get the gold reserve requirement lowered, and lowered still. They got what they sought---zero gold backing.)

"REPEAL OF THE 25 PERCENT GOLD BACKING PROVISION WOULD BE A LOGICAL STEP IN THE FURTHER IMPROVEMENT OF OUR INTERNATIONAL MONETARY FRAMEWORK. REPEAL OF THE GOLD

RESERVE REQUIREMENT WILL BE SEEN FOR WHAT IT IS---A CHANGE TO A MORE REALISTIC STATEMENT OF THE STRENGTH OF OUR GOLD POSITION. WHY DO I---AND WHY DO SO MANY OTHERS THESE DAYS---PLACE SO MUCH STRESS ON SOUND MONEY?"

(This freakazoid was as outrageous as the polluter dumping broad spectrum chemical waste into a river and claiming to be one who stresses "clean water." Alexander spoke of others like himself---yes, Pilgrims Society and CFR members were rampant on the scene, like his associate Alfred P. Hayes of the New York Fed Bank, profiled here last year in "Paper Money Mobster Speaks.")

"It is not out of concern for the cold, inanimate gold lying heavily in dark vaults, but rather for the meaning of money in the lives and welfare of people---all people. Such temporary inconvenience, or even hardship, as the maintenance of sound money may entail is small compared with the painful, long-lasting hardships that are wrought by unsound money."

(Yet according to Alexander, an irredeemable currency is a sound currency! No wonder President Jackson proposed to abolish paper notes entirely! Pilgrims Society member Thomas Sovereign Gates, Eisenhower's Secretary of Defense seen below, succeeded Alexander at the helm of the Morgan bank in 1965)---

"Most of us remember the early 1930's, when currency after currency was left to wander in stormy seas with only drifting lights to steer by. We remember those days as a period of worldwide financial chaos; but, more than that, we remember the long lines at bank windows and soup kitchens; the silent factories; the still ships; the idle, anxious people."

(What point was this gangster purporting to be making? That a redeemable currency causes unemployment and depression? The reader may refer to "Funny Money Gets Funnier" in Silver Investor archives for a look at the Depression days---and how Alexander's British pals caused it by destabilizing the world's monetary silver currency.)

"Our well being as individuals---all one hundred eighty million of us in this country---our jobs, our homes, our opportunities, will be directly affected by what we as a nation do about our money. Put in its proper place, money is not man's enemy, not his undoing, not his master. It is his servant, and it must be made to serve him well. As bankers, Mr. President, this must always be our first concern with the substance in which we deal. This must be our perspective when we speak of men and money."

(Yes, money is the servant of these entrenched, intertwined, interlocked, intermarried, corrupted special interests when it is other than Constitutional money---hard gold and silver in our hands! Henry Clay Alexander was one of dozens of Pilgrims Society operatives in JP Morgan & Company across the decades. Henry S. Wingate, Howard J. Morgens, Robert S. Oelman, Lewis T. Preston, Walter H. Page and many other Society members have their own rapacious stories waiting to be told. All have been unfortunately, extremely influential in our national and world affairs. Focusing the spotlights on this hidden organization of global looters is the unavoidable first requisite towards undoing their power)--- www.saudiembassy.net/2006News/Statements/SpeechDetail.asp?cIndex=659

As addenda to last month's item criticizing mining managements for silence in the face of illegal price suppression that pulverizes shareholders, we must observe that they no longer need fear the withholding of permits by government entities as retaliation for speaking out. The silver shortage is too extreme for that tool to work as it may have in the past. Even the silver users don't want permitting held up. Wearing a suit and tie to HQ and executing the usual routine no longer suffices. For the sake of future global monetary stability, urge them until they have something public to say; this isn't just about industry and investors being able to source silver. This is about the biggest wealth transfer in history into gold and silver! A leading silver figure has informed me that miners "are a clueless lot" and that he "doesn't need their help to start an exchange." They need to find their vocal chords otherwise we may face nationalization in Western states and a permanent price cap on the output going straight to the Silver Users Association by way of the Treasury Department, as described by The Economist, January 23, 1956, page 234.

The American Mercury, an opinion publishing icon, featured an item in its April 1963 issue (then based in McAllen, Texas, near the Mexican border), page 65 entitled, "Judge Rules That Americans Can Lawfully Own Gold---Why The Silence?"---

"Los Angeles---Is it still unlawful for American citizens to possess gold (except for jewelry, tooth crowns and collector's coins)? Only two U.S. newspapers have carried reports on an important Federal court decision which now gives Americans freedom enjoyed by residents of most other nations. The Federal court of the Southern district of California on August 16, 1962, held that the Federal government no longer has the right to confiscate gold."

(In a ten month period, the American Mercury observed, only two (2) United States newspapers, of which they were aware, and their information was well-tested many times, that reported this court ruling! It suggests how tight the control of the paper oriented financial community over the media is. Ownership isn't necessary; mere advertising patronage suffices!)

"Since 1933, U.S. Presidents---***TO COOPERATE WITH INTERNATIONAL BANKING INTERESTS---HAVE ISSUED PRESIDENTIAL DECREES PROHIBITING AMERICANS FROM HOLDING GOLD***."

(Yes, this is totally accurate! FDR's alleged antagonism against Wall Street was phony! He even sent a member of the Warburg family to the World Monetary & Economic Conference in London in June 1933! "FDR Grand Scale Criminal" is an item in my information pipeline.)

"Judge Mathes of the California court pointed out that there is nothing in the Constitution which would permit "the Congress to delegate to the Executive ***THE POWER TO MAKE CRIMINAL WHAT WAS THERETOFORE LAWFUL***"---the private ownership of gold---except in a national emergency."

(The national emergency thing is the Establishment's key to all they seek! No one overseas is remotely as dangerous to our national future as the wrong people in power in D.C.!)

"The Roosevelt Administration seized gold under the so-called 1917 "Trading With The Enemy Act." President Kennedy's order against holding gold (officially known as Executive Order 6260) is supposedly based on the Korean hostilities which came to an end more than 10 years ago. To use such far-fetched excuses, says Judge Mathes, ***"WOULD BE TO CONDONE THE METHODS OF THE ENEMY. FOR IF THE PRESIDENT OF THE UNITED STATES IS PERMITTED TO CREATE CRIMES BY FIAT AND UKASE, WITHOUT CONSTITUTIONAL MANDATE, THERE IS LITTLE TO CHOOSE BETWEEN THEIR SYSTEM AND OURS."***

(I find William C. Mathes was listed in the 1966-1967 Who's Who, page 1371, as a 1924 Harvard graduate---his professors must have failed to indoctrinate him---and was a member of the American Legion. Ukase is a Russian term referring to any imperial decree of the Czar.)

"It is noteworthy that Bobby Kennedy's Justice Department began an appeal of this decision and then dropped the appeal. Because this case is extremely important to American freedom and to our national economy, ***THE LACK OF PUBLICITY IS HAS RECEIVED SUGGESTS AN OFFICIAL PROGRAM OF SILENCE."***

(We won't take time here to explore what took place between April 1962 and the events leading up to 1968. It would prove an engaging study.)

Writing in American Opinion magazine, January 1965, page 87, John Parker, one time associate editor of Mining World, and at that time a weekly contributor to the Arizona Republic, stated---

“To even try to understand ***OUR GOVERNMENT’S GRIM, UNREMITTING, AND QUESTIONABLE EFFORTS TO HOLD DOWN GOLD AND SILVER PRICES*** requires some appraisal of the Administration’s political-economic mentality.”

Suppression of precious metals prices has been ongoing for generations, mainly to support America’s fiat dollar. In the Texas County where I reside, we once had a District Attorney who was a known alcoholic. A former business acquaintance of mine related seeing this official in his downtown office “sliding across the floor in his own puke.”

I submit that if this be a true account, that drunk had far more class than the malicious commentators, quacks who commit affronts by insisting there is and has been no price suppressive government intervention and management in the precious metals. The artificial price determining of silver has been ongoing as the paper money issuers correctly regard it as a threat to their “product.” How tedious must this point become? Here’s another example embedded in the public record, from The Economist, London, January 9, 1965, page 136, “Silver”---

“The sterling crisis has added to the United States Treasury’s difficulties in ***MANAGING THE WORLD MARKET FOR SILVER.*** The United States Treasury is involved in the market. The Treasury is selling from its vast store (nearly 1,200 million ounces at the end of 1964) ***TO KEEP THE PRICE DOWN***.”

Only rarely has any government intervention served to boost prices (the Silver Purchase Act of 1934 was an exception, and its motives were ulterior.) The Economist, September 1, 1962, page 840 remarked---

“Mexican authorities are believed to have sold some of the silver they bought to support the price when it dipped earlier in the year.”

Mexican politicians have been more favorably disposed, on the average, than their United States counterparts, to seek fairplay for silver producers, probably because a larger percent of their population depends on mining jobs, and also due to a smoldering resentment against abusive foreign financial influence.

By late 1970 the Treasury’s silver “auctions” to the lowballing silver users ended. A strategic silver stockpile of 165.5 million ounces was formed by Congressional mandate. The termites and looters eventually absorbed it. Silver was leased from China, the Philippines, and many other sources very difficult to get published specifics about, and the deficit has been covered. Although the silver suppressors may not have intended to allow the Hunt/Arab silver play, they worked it to their advantage! The greater the price falls, the more profit in going short at the top. Word was sent to persons considered suitable to profit, such as Armand Hammer. The price spike caused huge amounts of silver to go to refineries, creating a glut the price suppressors fed to the users to continue holding rates low. By 1987 the Hunts were broken out of 59 million ounces, which again was stretched to hold prices low. It was under terms of a loan superintended by ex-Federal Reserve System chief Paul Volcker that the Hunts silver was wrested from them. Volcker, known as an agent of kingpin Pilgrims Society member, Bilderberg and Trilateral Commission founder David Rockefeller, turned up as a vice president of The Pilgrims of the United States---

Paul Volcker of the Group of 30 in Washington, D.C., a central banking coalition.

Price suppressors have used mischievous techniques to prevent investors from acquiring real metal, certs and pool accounts such as has been written about by Butler, Hommel and others. With investor shortages appearing as of the $21.52 March 2008 peak and becoming more extreme as prices were trashed down into the $10’s in August, silver buyers have much less coin to send to refineries, tightening supplies of 1,000 ounce bars for the users while miners are suspending operations. We have been saying a smash-up is on the near horizon for years. But we have never seen evidence such as this in conjunction with flaming financial crisis. An electrifying series of pulverizing events, unconcealable by the media will transpire that will rock the silver universe, making the lowballing COMEX a laughingstock; and we must do our best to see that the appropriate parties suffer suitable courtroom repercussions yielding huge judgments and lengthy prison terms for the guilty.

Seeing Jeffrey Christian’s video denying silver price management confirmed to me that truly there waits a raging hell---a Dante’s Inferno--- below for all liars.

Precious silver---true money for all time; now moving to end paper money crime!