

\$ILVER PRICE RETRIBUTION

Presented May 2008 by Charles Savoie

"I'M NOT TALKING ABOUT A BEATING--- I'M TALKING ABOUT A KILLING!"---(Line from "The Brotherhood Of The Bell," 1970)

All of us are aware that the price of silver has never traded in free market conditions---in our lifetimes, or that of our great-grandparents either. The only time silver has come close to free market conditions was the Hunt/Arab silver run-up of 1979 to just after mid-January 1980. Government and the financial community have conspired and colluded to hold silver valuations low. Apparently, an entire Federal bureaucracy was created in 1975 (the CFTC) to cover up for naked short selling of silver. An inquiry sent to David Kass of the CFTC's Division of Market Oversight requesting disclosure of which organizations he may be a member of has gone unanswered. This "economist" is likely a member of some publicly known organizations with demonstrable anti-silver monetary bias like the American Economic Association. He has been notified that we will monitor his future employment picture. We want to see which swindling entity will employ him next, though he has been with the CFTC since its inception in 1975 and therefore a career tax-feeding bureaucrat---

<http://www.zoominfo.com/Search/PersonDetail.aspx?PersonID=320144983> A canny Californian named Bix Weir has been skillfully badgering Kass at Le Metropole Café on the silver problem. An organization was created 28 years before the CFTC to suck silver out of the market and access taxpayer owned silver on the cheap. The SUA has at all times conveyed its impression that silver prices have always been too high---even when Sunshine Mining was being bled white into bankruptcy because it couldn't mine pay dirt from its ore because of lethal price capping. CFTC Commissioners have a record of scurrying to SUA meetings to sycophantically address them.

In the Nixon administration---the same one that closed the gold window at Treasury to foreigners, outraging France especially---silver was Federally price capped for a time at \$1.61 per troy ounce, suffocating miners. That was a clear case of Fascism as in Benito Mussolini's Italy! Very bizarre and threatening it is that the number two bureaucrat in the Cost of Living Council, Richard Cheney, is now Vice President! What, in an attack on Iran is he planning to be part of a Federal silver grab? "Silver is worth 2 Federal Reserve Notes per ounce because we say so!" Only for the sake of any newcomers we underscore that the reason for price attacks on silver and gold is that these are the monetary metals that transcend history, and synthetic currency creators understandably regard them as a threat. As I have been frequently alleging for several years, their Central Committee is the following organization whose members control all our foreign relations and military through the President and Secretary of State and who sit atop the New York financial community, the directors of the Council on Foreign Relations, the Treasury and the Federal Reserve just as their London counterparts do so overseas---

20818 ■ Pilgrims of the United States

122 E 58th St., 2nd Fl.

New York, NY 10022-1909

Ph: (212)753-7178

Fax: (212)980-0769

E-mail: pilgrims@bestweb.net

Contact: Ms. Jill Spiller, Exec.Sec.

Founded: 1903. **Members:** 700. **Membership Dues:** \$150 (annual). **Staff:** 1. **Description:** An association of men and women in alliance with The Pilgrims of Great Britain, that seeks to foster brotherhood between Americans, the British and other English-speaking peoples. In addressing current, national and international issues, it emphasizes enduring historic, cultural, economic and social bonds among nations. **Publications:** *List of Members and Proceedings of the Annual Meeting*, annual. **Price:** free for members. **Circulation:** 700.

This entry comes from the Encyclopedia of Associations. Membership was 1,000 in 1955, suggesting that wealth has become more concentrated since then as some of the biggest banks have merged. As other, better known internationalist organizations derive most of their leadership from this Society, and as it's the only major internationalist organization for which we cannot get a roster, it should be regarded as transcending the rest. It's the only organization not mentioned by David Rockefeller in his memoirs, yet he has been a member since 1969 and probably many years before that. Members have led every major attack against silver in the last century---from Viceroy Halifax dumping Indian silver to cause the Great Depression to Neville Chamberlain, Ramsay MacDonald and Cordell Hull blocking an international silver conference to Leon Fraser of the Bank For International Settlements opposing circulating gold coins to J.P. Morgan backing FDR's gold embargo to Franklin Roosevelt and Henry Morgenthau nationalizing silver in 1934 to Henry Clay Alexander of J.P. Morgan & Company, named for Andrew Jackson's political opponent Henry Clay, calling for a prohibition against Americans owning gold anywhere in the world to Walter B. Wriston, The Earl of Cromer, Edmund DeRothschild, Sir Eric Odin Faulkner and David Rockefeller of the London Gold Pool to Douglas Dillon ending silver coinage and his assistant Robert Roosa feeding it to the silver users to William Simon in his role in breaking the Hunt silver play to Paul Volcker in breaking the Hunts out of some 59 million silver ounces by 1986! Then of course there was Richard Nixon, who was a member as of March 24, 1969 or earlier, and closed the international gold window at the Treasury Department less than 30 months later.

Bilderberg exists to influence transitory politicians who often attend once only, whereas The Pilgrims Society is a lifetime membership. It exists to carry out "the seizure the wealth necessary" (American Review of Reviews, May 1902, pages 556-559). Concern over Bilderberg is not misplaced. Conclusions as to its superior status are. The Pilgrims motto "Hic Et Ubique" means "Here And Everywhere" and is another implication of their superior status. Cordell Hull, leader of the American delegation to the World Monetary and Economic Conference of 1933 in London, "said that the Pilgrims organization had become renowned throughout the world **BY CEMENTING BETTER RELATIONS BETWEEN ALL THE NATIONS.**" (The Times, London, June 28, 1933, page 9; yet, the Society remains known to very few, and the extremely rare references to them in the public record apparently function to fend off the allegation that they are a Secret

Society. The real powers in the organization are probably concentrated in a few dozen men on both sides of the Atlantic, the others being highly placed lieutenants.)

The 8 or less traders in silver who control the market by naked shorting all have directors and executives who are Pilgrims members, and it is those members who make such decisions. Proof? A Congressional investigation would be necessary, and no nest of hornets would ever be so volatile if stirred up, as these Pilgrims run the mass media (as reported by Gary Allen in 1969!) The conclusion is unavoidable that they are responsible for silver and gold suppression as they stand atop the New York banking community. Apart from reaffirming gold and silver as our nation's only lawful money, such an investigation would be the absolute best thing we could hope for. This organization cannot afford to respond to my allegations, because to do so would lead to demands for their identities and that of their waiting list, which has contained up to 131 names on a five year wait. These are persons who can influence events at a very high level and must be presumed disposed to do anything in order to attain a membership. According to a letter dated April 2, 1906, "membership in The Pilgrims is a high tone and elegant thing" ("The Pilgrims Of The United States," 2003, page 34.) It is also an extremely secretive thing! If their membership is active in doing the things they claim, what is the necessity of concealment? I submit that a full gold audit of the United States Government will prove less difficult than forcing release of these identities. They will steer us into another World War, if accommodating to their globalist vision. John McCain's father appeared on the leaked 1969 roster, and the three Presidential contenders visited with Pilgrims member, major league gold price suppressor Gordon Brown from London in April, after which he declared that the "special relationship" between America and England would continue!

Man, have we ever waited a long time to see silver in free market conditions! Long enough to make our whiskers grow to the moon! A line from the original Star Trek is reminiscent---"For one thing, extreme age is indicated---on the order of 6,000 years!" This wait is not of our making. It is because the financial community made Government an accessory to its greed.

"NOBODY WAITS 42 YEARS!"---Line from "The Stone Killer" with Charles Bronson (1973). Bronson in the "Death Wish" series about to drill a thief known as the "giggler"---



Enough of the summary as to the long-standing scheme to drive silver low and keep it depressed. It could be far more extensive. Let's talk about Silver Price Retribution. This

concept has several aspects. Most obviously, it suggests that as prices fly and industrial users screech and squeal we refuse to sell. But if and when we do sell, we make certain that none of our silver goes to any past or presently listed members of the Silver Users Association. Their subsidiaries must be checked also so as to make the retribution of that aspect complete. Sell only to other investors who will sign a legally binding pledge to not sell the metal to the SUA hooligans, unless priced identically with that of Tiffany's retail sterling charges! Sell only to industrial users who have never been listed as members. Make the starvation and strangulation boycott and embargo of this "nonprofit organization" absolute.

"I'LL MAKE IT A PERSONAL POINT TO BUST THE WHEELS OFF YOUR WAGON!"---(James Garner in "The Rockford Files" as Oklahoma oilman Jimmy Joe Meeker.)

There is another aspect of Silver Price Retribution that is very promising, both as to punishing these offenders for their long reign of low price pillage, and as to obtaining maximum returns for shareholders. It is the moral duty of all mining company managements to obtain maximization of capital returns to shareholders. That moral duty applies to all natural resources. Polymetallic mining companies should not be exempted from this concept where silver is concerned because they are often alleged to "not care" how little they've received for silver credits from copper and zinc mining. That's a lunatic view! If my primary business were recovering alluvial rough diamond crystals, I wouldn't give away cornflower blue six rayed star sapphires just because it wasn't my primary business.

"HOW MUCH DID YOU STEAL? TELL US SO WE DON'T HAVE TO COUNT IT!"---Richard Boone as outlaw Cicero Grimes in "Hombre" (1967)

The aspect I submit for consideration to be put into practice is this---as silver mining companies produce silver concentrate destined for smelters and refiners, or better yet, as they produce dore bars at their mine sites, auctions for the output should be staged to receive openly advertised, verbally stated, audible bids---as in at an art auction. The concept is equally applicable for gold miners. Investors from any part of the world could attend these silver auctions, and the highest bidders would take title to the silver. Concentrate would go from mine site to smelter, then to refiner, then the finished bars would go back to the mining company, perhaps at location other than the mine site. Investors would bid on the finished ingots. Industrial users should be excluded from these auctions based on the 61-year history of the Silver Users Association. With users frantically chasing silver elsewhere, this will drive up auction quotations. Even Jim Phelps of "Mission Impossible" couldn't scheme a better payback. The Man In Black seems to be saying "**BACK OFF OUR SILVER, THIEF!**"---



The Treasury Department, through the General Services Administration, held so-called silver auctions mostly in the late 1960's for the benefit of the Silver Users Association. At these "auctions," prices frequently slumped, plunged, withered, swooned and tumbled. The incontestable documented details as originally reported in The Wall Street Journal are available in "The Silver Raiders" (Archives.) The silver production auctions I propose will be of a different spirit than those taxpayer-funded subsidies. These auctions will behave like bona-fide auctions---the topmost bids only will prevail. We will no longer sell acorns, but full-grown, towering stands of timber, so to speak. The timing of production start up of a major silver company may coincide with the crumbling of the short corner on silver at COMEX. However, the COMEX situation may end months sooner, with the virulent CFTC hyenas dying of their own rabies. When cutthroat brigands such as these despise Ted Butler, it's a guarantee that he's a saint among us.



As we know starting last March, as silver prices rollercoasted down from the \$21.44 peak, retail silver shortages appeared coast to coast. We also know that the COMEX short selling scam has been of tremendous price benefit to the Silver Users Association; at least, until an industrial shortage occurs. Can you imagine the SUA's resentment of Central Fund of Canada, for example? That silver is held as an investment---read "monetary asset"---for its shareholders. All countries are plagued by skidding currencies. Investors everywhere, especially large scale investors, persons worth \$50 million and up, will want gold---silver---and other hard, tangible assets of which there is limited availability. As qualified investors, possibly those with a minimum liquid worth of \$100 million and up---are invited to silver auctions presented by mining companies, **PRICES WILL FLY PAST THE THRESHOLD OF IMAGINATION**. The industrial users will panic, but they may panic before this suggestion is implemented. They will have to try to get the government to keep feeding them in a renewed spree of anti-free market corruption. That may not be possible because as silver gets the attention of most investors, they will access the information we have provided over the last few years (Butler since 1997) and raise an uproar against any such Fascist/Socialist outrage. As the mining companies rake in staggering bids for their product, **THE SHARES WILL GYRATE HIGHER THAN CUMULONIMBUS CLOUDS!** Take profits at such time and diversify into land, depressed real estate, water rights, application of new concepts to existing business models and elsewhere such as timber, now depressed and becoming more so due to the housing glut. If you want to see the country's course improved, become politically active.

“GIVE ME THAT PASSPORT BACK OR I’LL TEAR YOUR ARM OFF!”---Roger Moore as Simon Templar in “The Saint” TV series (1962-1969) ---we should defend our property rights as resolutely as that!



I remind all readers that as important as silver is for technology, its monetary use outweighs the importance of all its industrial uses combined; currency instability destabilizes everything. Worldwide currency problems can only be countered by precious metals ownership. There is no use in concentrating metals in central banks because it will be used for price suppression. As President Martin Van Buren (1837-1841) so magnificently declared---

“NO MOTIVE OF CONVENIENCE TO THE CITIZEN REQUIRES THE RECEPTION OF BANK PAPER.”

Therefore, there is nothing ethically wrong with holding silver auctions for qualified investors. Let the industrial users go fend for themselves. They can assemble some exploration companies or start extracting it from seawater, if they can. Investors buying silver at auctions would be free to sell to manufacturing users. Certainly they would add surcharges or mark-ups! Those investors could become “distributors,” like the diamond sightholders De Beers invites to its closed-door sessions, though not on a formal basis. If silver miners auctioned 100 million ounces the first year, at \$200 per ounce, that’s \$20 billion gross income to cause their price to earnings ratio to sparkle, some possibly at 150 to one!---

“SOLD! 205,000 OUNCES TO MR. YAMAGUCHI OF JAPAN FOR \$41 MILLION!”



Some of you may be familiar with the story of Albuquerque, New Mexico, based Ranchers Exploration & Development Corporation, acquired by Hecla in 1984. Ranchers started in uranium and copper but expanded into gold and silver and instituted some innovative practices, ***INCLUDING DIVIDEND PAYMENTS IN PHYSICAL GOLD AND SILVER BARS---***

<http://www.mininghalloffame.org/inductee.asp?i=98&b=inductees.asp&t=n&p=A&s>= which subject is another matter highly worth considering.

Let your company managements know that the silver they oversee the mining of is your silver also, and that you require of them that they obtain maximum values for it. The auction concept is the best way to accomplish that. I discussed the concept with a representative of a silver major on April 17 and on a tentative basis, the idea was well received. Auctions could be held early each month for the full production of two or three months earlier, as some time is necessary to process concentrate into bullion. How else will large size investors be able to access silver and gold, but silver especially---in an industrial user shortage? Not by making the rounds of 100 coin shops! I submit that we as shareholders not only have a stake in seeing our metal go for the topmost prices attainable; but also a moral obligation to punish, by raw material strangulation, those who have colluded to hold prices low. Courts, legislatures and regulators have turned a blind eye and a deaf ear to our complaints. The users have fed off the taxpayers and us and have sucked us dry for many long, drawn out decades. It's time for Silver Price Retribution. As high profile investors aggressively bid against each other for the production in order to have a currency hedge, the world will be dragged to the conclusion that **"SILVER IS MONEY!"** There will be no difficulty in obtaining investors literally trembling with anticipation to come and bid. Let the managements organize the concept. Let the silver auctions start. And let Madame Guillotine mercilessly fall on the Silver Users Association.

"I'VE BEEN STACKING BODIES LIKE CORDWOOD!"---Slap happy professional wrestler in comedy interview, 1988. So, let's stack our bullion like cordwood and have the world's wealthiest hard asset investors bid against each other for it in a new global silver market driven exclusively by physical and investment demand, with no more "CFTC" (Commodity Futures Treacherous Collusion)!---



(The series on monetary events of 1933, successive to the "Britain Against Silver" series, will resume next month. The series will include overview of the World Monetary and Economic Conference of 1933 in London, which Canadian Prime Minister Bennett called **"AN INTERNATIONAL EVENT WITHOUT PARELLEL IN HISTORY"** The Times, London, June 26, 1933, page 16. Current events dictated immediate presentation of this concept which all silver producers should consider.)