

NINE BILLION OUNCES

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"How can anyone talk about impending shortages of the white metal when such enormous supplies as we have just mentioned are available?"

That was Walter Frankland of the Silver Users Association quoted in American Metal Market, April 12, 1988. His comment was in reference to a claim by Lehman Brothers that as of that date, the world contained 11 billion ounces of refined, above ground silver. Well golly gee-whiz, to quote Gomer Pyle, television's wacky Marine. Statistics mainly from CPM Group show that from mid-1988 through 2005 projections, silver deficits totaled approximately 1,750 million to 1,800 million ounces. Walter, do you mean to tell us that only about 16 to 17 percent of the available silver in the world has gone to satisfy the deficit (caused entirely by suppressed low prices); and therefore, that silver investors in their mid-30s as of now could pass away waiting for silver to become scarce enough as to force prices to rise, overwhelming even gigantic short positions?

Walter doesn't seem to be broadcasting such a view, in light of the Silver Users Association's recent stated opposition to a silver Exchange Traded Fund. The ETF would only require some 130 million ounces to be fully backed. Hell, that would increase the silver production to consumption deficit to a mere 1,930 million ounces at most, since Lehman's 1988 claim of 11 billion ounces leaves around 9BOZ today---barely 17.5% of what they claimed was available has been consumed. How good is the market intelligence of the SUA relative to silver held by central banks or treasuries; dealers; banks or insurance giants; exchanges and so forth? We must assume their intelligence is VERY good. In fact we can toss out any claims of excessive silver inventories if GFMS puts out another off the wall claim. But based on Lehman's 1988 assertion, there should still be some 9,000 million (nine billion) ounces of refined silver above ground. Why worry then, over 130MOZ when there should be roughly 69 times that available? If half that silver is in India, that still leaves 34.5 times the 130MOZ figure. The SUA expresses worry over silver to the extent of less than half the current COMEX short profile. SUA must know there's not the metal available backing shorty! Lehman Brothers, PLEASE! Please help us now, sez Walter! It seemed more than a touch strange that Lehman Brothers would issue such commanding commentary on the silver supply, inasmuch as the Wall Street Journal, October 21, 1996, section C page 17 reported---

"A Lehman spokesman confirmed that the firm has laid off all eight employees on its precious metals desk."

Apparently there has been a trend for fewer major financial institutions to be big silver shorts. What silver was paper money mob member Lehman Brothers referring to in 1988? Amalgam fillings in teeth of deceased in cemeteries? I have two antique dressers with mirrors from 1893. That silver has been out of the market for over a century and won't ever return. The mirrors still work nicely. OKAY! Lehman must have been referring in part to silver in India. I ran into someone in Dallas who told me that "Indian silver backs COMEX short sales." That's like saying, if your freezer fails don't worry, it's backed by ice in Antarctica! Or if your little boy runs out of sand for his sandbox, it's backed by the Sahara Desert. But Indians hold to their tradition of saving in silver and won't change. They have the natural instinct about paper money to realize it cannot be held in the same confidence as silver and gold. Senator Patrick McCarran of Nevada commented (Mining Congress Journal, February 1946, page 56) ---

"Naturally, the people of India prefer silver to paper currency issued by the Bank of India, which is British controlled."

How dare the Indians want real money instead of what the mature, wise and worthy bankers desire them to use! The same attitude has overwhelming momentum in Mexico---silver is wanted in payment, paper is for bathroom tissue. Could it be that Lehman Brothers, who always seems to have a representative on the advisory boards to the Commodity Futures Trading Commission (CFTC) in Washington, was intentionally putting out a false signal? Would shorts DO such a thing? Absolutely! How involved has Lehman Brothers been over the years, with member companies of the Silver Users Association? HIGHLY involved! From underwriting to interlocking directorships to bond and debenture issues and everything else. Why, if there's 11 billion ounces of silver above ground (in 1988) or 9 billion ounces today, there's no reason any of us should invest in silver. That was the intent! To derail investment! To reserve ALL silver for the Silver Users Association! Lehman Brothers, would you PLEASE revise your estimate of how much silver there is above ground, as of January 2006? If your 1988 reckoning was correct, would you PLEASE tell the world what happened to so much silver? (Maybe Iran took it and that's another reason for George to get tough with them by having others die---Alexander led troops into battle but George won't!) If your 1988 figures were wrong Lehman Brothers, are you willing to compensate futures traders for the losses you caused them after the "figures" you hatched were released? Walter, PLEASE!

Yes India probably has a monumental amount of silver. It is not a factor determining world prices going forward. Indians are the greatest natural silver savers on planet earth. Maybe it's a genetic trait! This metal is dispersed among tens of millions of Indians. When the moment Madame Guillotine falls on the COMEX silver shorts, Indians will convulse with delight that their belief in silver was justified. "But" some silver bear says, "we believe Lehman Brothers is beyond reproach; there is probably still 9 billion ounces of silver in inventories, with only half of that in India!" And surely the Reserve Bank of India would spearhead a confiscation drive to collect

Indians' silver so as to deliver it to the SUA for \$4 an ounce, huh? Dream on, silver short moron. So, where are all these silver stockpiles totaling around 9BOZ? In the back room at Lehman Brothers or as a fiction in cyberspace? Jailbird Martin Armstrong's claim years ago that "silver is coming out of the cracks in the pavement in London" rings true only if "paper money" is substituted for "silver." There are hundreds of references embedded in the public access record dating back generations proving that stockpiles peaked long ago---and nowhere near 11 billion ounces. Beginning around 1950, net drawdowns began. According to "Silver In '54," article in the Mining Congress Journal, February 1955, page 142---

"Authoritative opinion in London is that silver production will not be in excess of world requirements for some time. When it is considered that the world consumption of silver during the past five years has exceeded the world production by 126,600,000 oz and that industrial uses of silver continue to increase, it would seem reasonable to expect a serious shortage of the white metal in all of the industrial countries of the world unless the world price increases sufficiently to stimulate adequate production."

Someone slipped up! The London crowd normally puts out any bearish lie it cares to fabricate as to silver and silver supply. But even in the most financially corrupt city that ever existed, someone honest can be found. Someone across the Atlantic admitted that price governs available supply more than anything else! If only the United States government would allow a free market in silver, the shortage would resolve.

As of mid 2005 Lehman reports its assets as \$292.5 billion. That figure could correspond with the value of investor held silver on the COMEX once the demonized shorting spree ends. And maybe Lehman's assets are due to shrink---catastrophically, for making too many of the wrong bets, too much dabbling in swaps and derivatives, and too much insane opposition to gold and silver.

The Buffet purchase of almost 130MOZ in 1997 shouldn't have caused a showy spike in the silver price; it should have occasioned a ripple at best, if Lehman Brothers told the truth about silver supply in 1988. Shorts and users are incorrigible liars. You conclude they have to be. Lehman has ripped off so many millions of investors in so many ways there is even a Fraud Information Center on them!

www.lehmanbrothersfraudinfocenter.com/ Lehman is involved with pension fund management---pity those retirees who are at risk! The Wall Street Journal, January 26, 1996, section C page 1 ran a story in which Lehman's role of selling speculative limited partnerships to "safety-conscious" investors without informing them of their risks was detailed. Fines in the tens of millions were proposed. The March 4, 1996 WSJ, page 9 reported Lehman took a chump-change fine of \$122,448 over dealings with scandal-ridden media tycoon Robert Maxwell, who committed suicide after massive frauds costing hundreds of millions. Lots of people in Denver know Lehman Brothers has a smell about it. They remember the municipal bond problems

Lehman caused in 1995-1996 over the Denver Airport. So-called "talent" hired by Lehman insiders has no hesitancy about biting the hand that feeds it. Christopher Pettit, a Lehman exec, sold \$6.8 million in Lehman shares a week before he sprouted wings and left the firm (WSJ, April 11, 1996, section B, page 8, column 5).

Think of America as a convenience store and Lehman Brothers as a gang that ransacks it, and you're not at all off base.

To all appearances the Lehman organization is an entity which has no hesitancy in cheating anyone out of anything---provided that the retained profits can be calculated to exceed the fines levied. And if anyone is sent to prison, it will be a lower-tier flunky like this punk Frank Gruttadauria who went up for 6 and a half years in a plea deal with a judge, versus the 60 years a jury could have nailed him for. According to www.whitehouseforsale.org/ContributorsAndPaybacks/pioneer_profile Lehman had a broker named Frank Gruttadauria who looted investors of \$277 million over a several year period by means of falsification of records; mail fraud; bank fraud; securities fraud; and identity theft. The tally of fines for Lehman and nine of its peer firms for many other criminal outrages during 2002 alone was \$1.4 billion! Joseph Deters, Ohio State Treasurer, gave Lehman \$5.9 billion in business in return for a \$50,000 political contribution. That must be a reason why Lehman in its 2004 annual report claims "integrity in all that we do." **Trusting Lehman with your finances looks as risky as trusting your teenage daughter to some wild-eyed monster in a cellblock.** Lehman's culpability as an organization helping the Enron scandal to take place is well established. USA Today reported (October 29, 2004) Lehman agreed to a \$222.5 million settlement with defrauded Enron investors. Bank of America settled for \$69 million---that's the bank that stepped into Silver Users Association membership when HSBC Bank U.S. dropped out, apparently an embarrassment to the SUA since the bank's historical leadership in the Chinese Opium Trade was detailed here at Silver Investor. U.S. News & World Report, May 12, 2003 quoted a Lehman employee saying---

"If it's in my group it's a short," a Lehman Brothers research analyst privately told an institutional investor in early 2001. That's analyst-speak for "get rid of every stock I cover, ASAP." **Meanwhile, the analyst publicly--and strongly--recommended those same stocks to ordinary investors."**

The article mentioned Benjamin Cole's book, "The Pied Pipers of Wall Street---How Analysts Sell You Down the River." Among other items we learn from the USN article is that as part of the securities fraud prosecutions of 2002-2003, Sanford Weill, head of Citigroup, is barred from speaking to analysts at Citigroup Global Markets without an attorney present. Weill is a director of Du Pont, leading Silver Users Association member. That's the type people in the SUA, people who cannot be trusted except to advance their private interests at public expense. Jack Grubman, of Salomon analyst

infamy, owned by Citigroup, had five stock picks that lost 99.9% of value. The Lehman analyst had to know that if a stock is shorted at any price---say, \$90---and the company goes bankrupt and the shares worthless---there is **NOTHING** to return---the short sale need not be covered! With this in mind, read discussion of Depository Trust & Clearing below! I thought of Lehman Brothers when I heard a line from a re-run of "The Big Valley" 1960's TV western---

"SARA JANE YOU GET OUT OF HERE BEFORE THESE GYPSIES STEAL YOU, CUT YOUR EARS OFF AND SELL YOU!"

Detailing all the crime, fraud, double-cross, cheating, scandal, offense, felonies, lies, theft, con, transgression, swindle, corruption, trickery, hijacking, falsehood, national embezzlement, outrage, hoax, larceny, deception, racket, lowballing, piracy and malfeasance perpetrated by Lehman Brothers over the decades is such an extensive proposition, that it could become a lifetime project for a battery of researchers---but you get the picture. There was 11 billion ounces of refined silver in the world in 1988, like there was a Soviet submarine in my bathtub. I am certain Lehman Brothers truly believes that causing others to lose their entire life's savings is the right thing to do! A line from "Mutiny on the Bounty" (1962) suggests what the Lehman crowd should be subjected to---

"THE WHISTLE OF THE WHIP AND THE CRY OF PAIN!"

Very disturbingly, Jed Rakoff, Federal Judge at the Southern District Court in New York, denied class action status for three investor groups pursuing Lehman Brothers. Disturbing, because Judge Rakoff was with Debevoise, Plimpton 1970-1973, a firm that has repped for Lehman Brothers and still does. It also reps for Lehman's larger twin, Goldman Sachs. The name of the firm comes from members of The Pilgrims. It has the usual assortment of ex-Federal Reserve employees, Rhodes Scholars and Pilgrims Society members such as George Bell Adams, an official of the Lawyers Alliance for World Security. There is another aspect in this situation which I confess to tell you, I am not yet so bold as to directly identify; sorry, but figure it out on your own if you can. It isn't like being asked to figure out The Pilgrims thing. Rakoff was a director, 1990-1994, of the New York Council of Defense Lawyers; meaning, he could not be impartial towards plaintiffs! Read the story on how Rakoff covered for his pals at Lehman Brothers at www.law.com/jsp/article.jsp?id=1089315029204

One of a legion of sites detailing the abuses of Lehman Brothers is---

www.stockfraudnewswire.com/lehmanbrothers/claims_filing.html

Let's evaluate another disgusting activity of Lehman Brothers---sponsoring loan sharks! According to www.notwithourmoney.org/04_lehman/lending6.html Lehman was the number one backer of Delta Funding Corporation, "the worst of the worst of predatory lenders" in New York state. Then there was the \$746 million

underwritten by Lehman in May 2002 for Household Finance, which committed at least 36,000 violations of California state law and was called "the nation's most infamous predatory lender." It seems that the Lehman viewpoint goes something like "the property of others is like unclaimed land in the desert." Why then should we believe Lehman Brothers claim of fantastic silver stockpiles to the extent of megabillions of ounces? Does it bother Walter Frankland of the Silver Users Association to rely on such a corrupt source known as one of the biggest fountainheads of lies on Wall Street, to support a bearish view on silver?

Frankland, what is your view on Lehman Brothers and silver stockpiles around the globe TODAY, based on your organization's panic over an ETF removing a measly 130 million ounces from world inventories? Did Lehman Brothers lie about the alleged 11 billion ounces of available silver in 1988? How many lies have come out of Lehman Brothers since it started? Please don't anyone ask me to track **THAT!** Outrageously, Fortune Magazine, March 7, 2005, named Lehman as the number 2 "most admired" securities firm? From whose viewpoint---the Marquis De Sade?

You'd think that with such a trail of scandal in their wake, Lehman Brothers reputation would be totally in the sewer. Their "bleed 'em dry" posture is apparent for all to behold. But apparently there are always new suckers. Lehman has considerable media influence, which helps. But as for the biblical saying "let him that stole, steal no more," with Lehman that's like expecting the razor tooth piranha fish in Brazil to not swarm a bleeding animal stepping into the waters.

Stephen Lessing, on Lehman's executive committee, is vice chairman of the Securities Industry Association---not a reassuring thought. He's a trustee of the University of Richmond, Virginia (Reynolds family, aluminum, banking, insurance, real estate, cigarettes---The Pilgrims). Lehman Brothers has been hit with antitrust suits www.bankrupt.com/CAR_Public/020306.mbx

Jonathan Beyman, chief of operations at Lehman, is a director of Depository Trust & Clearing Corporation. The DTCC is another hotbed of subversion and is widely recognized as facilitating the unlawful naked shorting of many companies, causing shareholders untold losses. According to www.investigatethesec.com/SG260905.htm ---

"It seems that every time the DTCC, which is also the target of numerous lawsuits brought by failed companies and a scorching expose in Investment Dealers Digest, gets under pressure, it begins striking out blindly in all directions. FinancialWire can often determine when the heat has been turned up because it is among the media, also thought to have included Dateline NBC, that begins to receive **THREATS** from the organization."

The usual rat pack is represented at DTCC---JPMorganChase; Mellon Financial; Goldman Sachs; Merrill Lynch; Morgan Stanley; Credit Suisse First Boston; Citigroup; Bank of New York etc. Extensive commentary on the DTCC swindle includes www.rgm.com/articles/financialwire.html ---

"In comments to the U.S. Securities and Exchange Commission, C. Austin Burrell, who is providing litigation support and research for the law firms, said that StockGate is more massive than anyone may have imagined. **"Illegal Naked Short Selling** has stripped hundreds of billions, if not TRILLIONS, of dollars from American investors," and have resulted in over 7,000 public companies having been **"shorted out of existence** over the past six years." Burrell said some experts believe as much as \$3.5 trillion to \$4 trillion has been lost to this practice."

He stated that the restrictions on short selling were deliberately put into the Securities Acts of 1933 and 1934 because of the first-hand evidence then available that the "sheer scale of the crashes was a direct result of intentional manipulation of US markets through abusive short selling by a massive conspiracy."

The controllers of the "massive conspiracy" are members of The Pilgrims Society, the same collaborators of the British Crown that legislatively demonetized silver all over the world, replacing it with "created" money. While Lehman Brothers is happy to put out any bearish rumor on silver, harming silver longs in the securities and commodity markets, it is also happy to help Silver Users Association members. Reuters, May 11, 2005, reported that after Lehman put out a good word on Eastman Kodak, the stock moved up 4.4%.

Lehman partners hold degrees from the usual universities---Harvard, Yale, Princeton and so on. Maybe they're BSCSDD degrees like George C. Scott as "The Flim-Flam Man" (1967) said he had---back stabbing, cork-screwing and dirty dealing! **The spider web that ensnares even advanced investors is a structure across which Lehman Brothers glides effortlessly.** Thomas Russo is chief legal counsel to Lehman Brothers. He's a trustee of the Institute for International Education at 809 United Nations Plaza. Another trustee is Henry Kaufman (see below) of Lehman Brothers. Other trustees include Pilgrims Society members Peyton F. Carter of the Morgan banking interests and James H. Evans of the Rockefeller group. Sons of members are there, such as Rodman Rockefeller and William H. Draper III. Russo was with the Securities Exchange Commission, 1969-1971; then he joined Cadwalader, Wickersham & Taft (Pilgrims law firm). From there he went to the CFTC (1975-1977) where he was associate general counsel, and became the first CFTC director of Trading & Markets. Russo is on the executive committee of the Institute for Financial Markets and is an advisor to the Federal Reserve Bank of New York. The Review of Securities and Commodities Regulation is published in New York, and Russo is a director. There is an SEC Historical Society---Russo is an adviser to this; he's a member of the "monitoring committee" of the Group of 30 (central bankers, paper money mobsters headquartered in D.C.) and a member of the anti-silver Economic Club of New York. (Pilgrims Society member James W. Davant of Paine Webber, chairman of the Economic Club in 1976-1977, has a Du Pont---silver users--- for a son in law).

The National Law Journal named Russo one of the 100 most influential lawyers in America several times. Ridiculously, the Institute for Financial Markets has an "ethics training program." Other IFM directors are Silver Users Association teammate James Newsome, president of NYMEX; Laurie Ferber of Goldman Sachs; Neal Shear of Morgan Stanley; and Alger Chapman, son of a Pilgrims Society member. Russo is coordinating a "study" on how a bird flu epidemic would affect markets www.newstalkzb.co.nz/ccContent/448647.ht he'd like us to catch it so I say with the bumper sticker I saw on a big truck in Mexico once---"Whatever you wish for me, may God give you twice as much of it."

Let's take a look at some Lehman Brothers personalities. Before starting, please bear in mind this organization is another tentacle of the anti-precious metals as money "World Money Power," that controls the major central banks and which calls itself The Pilgrims with branches in London and New York. The only Lehman personality at this time I can identify as a member is John D. Macomber, Lehman board member. Macomber appeared in the 1981 Who's Who, page 2112, as a member of "Pilgrims." At that time he became chairman of chemical giant Celanese Corporation and was a director of Chase Manhattan Bank and pharmaceutical Bristol-Myers, whose leading shareholder was clergyman Lee Hastings Bristol of The Pilgrims. Macomber was at that time also a director of the Center for Inter-American Relations, a banker tool for massive thefts in the Spanish and Portuguese speaking nations to the south. JPMorganChase, riddled with Pilgrims Society members has an unflattering site about it at www.jpmorganfraudinfocenter.com/

Macomber became president of the Export-Import Bank of the U.S. (EXIMBANK) 1989-1992, another financial ripoff of taxpayers guaranteeing risky investments of Pilgrims Society members at public expense. As of the 1994 Who's Who, Macomber no longer included "Pilgrims" in his listing. However, this is a lifetime membership. He's a 1950 Yale graduate and almost certainly a member of Book and Snake, Skull & Bones, Wolf's Head or one of the other two such societies---Berzelius and Scroll & Key. At the time of his involvement with the Center for Inter-American Relations, John M. Cates Jr. of The Pilgrims headed it and was on the Wolf's Head Society executive committee, director of the Bolivian Society and the Pan-American Society (more banker fronts). In the 1979 Who's Who, page 558, Cates advocated "a one-world society without national borders" (verbatim). That's why the Bush administration is working hard to destroy the Mexican and Canadian borders and start the proposed hemispheric fiat currency, the "Amero."

Macomber is today the majority owner of George Macomber Company, a construction firm with annual business over \$200 million who has done work for Boston College, Cisco, Compaq, Fidelity Investments, MIT and many others. He has also served on the board of large defense contractor Textron. His "nonprofit" service includes---regent, Smithsonian Institution; vice chairman, Atlantic Council (British Empire front headed presently by Henry Catto (Houston Post) of The Pilgrims, ex-Ambassador to Britain, whose

brother in law was lieutenant Governor of Texas, 1973-1991); trustee, Carnegie Institution of Washington, named for steel magnate Andrew Carnegie, who was a charter member of The Pilgrims; trustee, Folger Library in Washington (after Ambassador John Clifford Folger of The Pilgrims, the Folger coffee fortune, with stock brokerage interests and director of the World Banking Corporation of Nassau, the Bahamas). Macomber is also a member of The Links Club, Manhattan, and the Council on Foreign Relations---



Celanese's Macomber

Sir Christopher Gent is another Lehman Brothers director. He is almost certainly a member of The Pilgrims of Great Britain. I haven't located a reference to that all too probable fact---yet. Up till 1996 Gent ran ICL, a computer services firm co-owned by leading British Empire entity, Barclay's Bank International, who is also the biggest holder of American International Group stock (AIG), notorious longtime silver short. Sir Christopher chairs Glaxo Smith Kline, a leading pharmaceutical giant, notorious for suffering caused by damaging side effects of its prescription drugs. Glaxo has always had members of The Pilgrims of Great Britain on its board, and is a leading constituent in the elitist ripoff attempt to cartelize vitamins, minerals and herbs by requiring a prescription for their use, and probably jacking up the price ten-fold (CODEX). Remember, The Pilgrims stated goal is to "gradually absorb the wealth of the world" while remaining largely secret---which is why they refuse to make membership lists accessible in the public record. Glaxo has around 100,000 employees and is linked to Gerald Cavendish Grosvenor, the Duke of Westminster, and his breathtaking National Westminster Bank.

Before taking over the helm at Glaxo Smith Kline, Sir Christopher ran Vodafone Group, which he built into a telecommunications giant with \$270 billion in acquisitions, including a hostile takeover of leading German company, Mannesmann. According to Bloomberg News, July 30, 2003, Sir Christopher caused ordinary investors colossal losses in Vodafone---

"More than \$100 billion went missing---seldom is value destroyed on such a massive scale."

At the time Sir Christopher left Vodafone for Glaxo, Bloomberg commented that he needed---

"to find a truck big enough to take away all his share options."

Sir Christopher was Knighted by the Queen (Patron of The Pilgrims of Great Britain) in 2001 "for his services to the mobile telecommunications industry." More likely, the reason for the Knighthood was his assistance in helping his Money Power sponsors to "gradually absorb the wealth of the world" and to "seize the wealth necessary" (see series here on The Pilgrims Society). Lehman Brothers Asia office is in Tokyo, run by an Indian named Jasjit S. Bhattal, who is a Rhodes Scholar (publicly visible extension of The Pilgrims). Obviously there is a great deal of British influence behind Lehman Brothers. There is also widespread opinion that the Rothschilds are also served by this investment bank, and by Goldman Sachs. In fact they are interconnected in their origins. Both had slavery connections (USA Today, February 21, 2002). Oh well, anything to turn a profit. Goldman also has had a Fraud Center go up on the Web--- www.goldmansachsfraudinfocenter.com/ British influence adds up to---opposition to silver as money and opposition to rising silver prices. Mustn't allow others outside the Society to get ahead! Lehman Brothers and its associates are guilty of many criminal frauds---of misleading investors---of outright lying, the motive of which is to manipulate markets. Would they put out a lie as to excessive silver inventories? Would a tick sink its jaws into a Boy Scout on a camp out in the deep woods?

John F. Akers, another likely member of The Pilgrims, is a Lehman director and ex-chairman of IBM. He serves on the boards of Hallmark Cards, Pepsico and W.R. Grace & Company.

Thomas H. Cruickshank, Lehman director, is ex-chairman of Halliburton, another corporation renowned for scandal and financial malfeasance. Lehman Brothers was in on the founding of Halliburton, and Kerr-McGee Corporation, a \$4 billion oil, gas and chemical concern in Oklahoma City. Lehman did the IPO for Digital Equipment. Any of the Lehman directors could be Pilgrims Society members. If you could get a statement from anyone at Lehman as to the Mexican silver remonetization drive, they would strongly condemn it.

Michael Ainslee, Lehman director, is a trustee of Vanderbilt University, of a founding family of The Pilgrims intermarried with British Royalty. He's a director of St. Joe Company, a Florida based billion dollar a year real estate developer; he's ex-president of Sotheby's. Christopher Mason authored a book, "The Art of the Steal---Inside the Sotheby's-Christie's Auction House Scandal" (year of publication not readily found at Amazon, a pox on Amazon!) Sotheby's dates to 1744 and Christie's to 1766---both British institutions. Yeah, Lehman Brothers personalities have no qualms about

ripping the world off. Would Lehman lie about the silver market attempting to depress prices and cause disinvestment? Absolutely!

Another Lehman director is Henry Kaufman, advisor to the Federal Reserve Bank of New York and to the International Monetary Fund (IMF), both high profile anti-precious metals entities, run by Pilgrims Society members. Kaufman is currently treasurer of the Economic Club of New York, another anti-silver organization with a full crew of anti-silver money activists. Kaufman is a trustee of the Whitney Museum of American Art, named for a leading Pilgrims Society family of heirs to the old Standard Oil fortune. Today at their site the IMF declares "gold and silver are non-monetary assets."

That proves the paper and bank credit money mob is all about greed. If they are the only source of "money," that leaves them pretty damn powerful, right? Senator Case of South Dakota in the April 1953 edition of The Mining Congress Journal, page 82, stated---

"In September 1951, the International Monetary Fund gave up a four year struggle against the premium price being paid for gold in the open markets outside the United States. In 1947 the Fund urged member countries to take "effective action" to suppress transactions at premium prices. Despite Fund objections more and more gold flowed into the premium markets, attracted by high prices which in turn reflected the searching of people for a reliable store of value."

The precious metals price suppressors have fought their insidious battle for many years. They will never give up unless we overwhelm them totally! LEGISLATION is the ONLY way (or the best way) to do THAT! Kaufman of Lehman Brothers has IMF and Federal Reserve connections. Let's look at something else the FED did against silver money! Nevada Senator Patrick McCarran, in the Mining Congress Journal, February 1951, page 105 revealed---

"In July 1950 the Cuban government announced it would demonetize about 60,000,000 ounces of silver in the form of pesos and issue paper bank notes in their stead. The move was in line with recommendations of a recent Treasury and Federal Reserve Board mission to Cuba. The demonetized silver is to be sold in the New York market over a period of years and in such a way as to not disturb abruptly the operation of the market."

The paper money mob campaigned against silver money all around the world---successfully. But today it seems as if people are remembering what their parents were propagandized away from; that paper notes aren't money. The Cuban silver was used to suppress silver prices in gradual dumping action. Kaufman, director of Federal Home Loan Mortgage Corporation, is also a United Nations Association director---an activist against America's continued existence. That's because the British Empire wants this country back, and everything else on earth. The UN is the plan by which it is hoped this will take place. It has gotten far along this path, but I am convinced it

will eventually unravel. Kaufman is also listed as a CFR (Council on Foreign Relations) member, main front organization in the U.S. for The Pilgrims; he's also a member of the anti-silver American Economic Association.

Current chairman at Lehman Brothers is Richard S. Fuld Jr., trustee of Middlebury College, listed in Forbes "Most Powerful People." According to details on page 1195 of the 1994 Who's Who, photography is one of his hobbies. Would he approve of bearish talk on silver intended to help Silver Users Association member Eastman Kodak? Well, does he hit the ground with both feet when he rises in the morning to go rip society off? Fuld got \$21.3 million as 2004 compensation plus stock options worth \$95,774,178. Lehman went through some transitions, including a merger with Kuhn Loeb, another Pilgrims Society investment house, then Shearson Lehman Brothers. Shearson, what a name; shear investors like sheep, shear their sons too. Benjamin Bittenweiser married Helen Lehman in 1929, was a Kuhn Loeb partner and director of Revlon; Benrus Watch; Tischman Realty and others. American Express owned Lehman for around ten years, under the direction of James D. Robinson III of The Pilgrims. Anne Armstrong, former Ambassador to England, was a director at the time---one of the few women members of The Pilgrims. Two other identifiable members of The Pilgrims were on the American Express board at that time---Rockefeller agent Henry Kissinger and Rhodes Scholar Robert Roosa, who obliged the Crown in helping to take away U.S. silver coins in 1965.

The Lehman Corporation, a related entity, is a closed-end investment company. At the time Lehman Brothers was owned by American Express, Charles Finch Barber of The Pilgrims was a Lehman Corporation director. Barber was a director of Salomon Fund; Mining Ventures Inc.; Beazer Materials; and Continental Corporation. He chaired ASARCO---American Smelting & Refining Company, from 1971-1982 and chaired the American Mining Congress, 1980-1983. He was placed on the council of Rockefeller University. Guess what---Barber is another Rhodes Scholar. In 1994 he was listed on the board of the National Legal Center for the Public Interest (misleading the sheep) and was chairman of the Regulatory Advisory Committee to the New York Stock Exchange. He was also listed as treasurer of The Americas Society. Another Lehman Corporation director at that time was William Rankin Dill linked to the near-immeasurable Mellon interests. Dill authored "Planning In The U.S. And The U.S.S.R." (1978). Still another Lehman Corporation director in the 1960's was Donald Peter Kircher of The Pilgrims, director of Morgan Guaranty Trust; Singer Company; Metropolitan Life; Bristol Myers; and General Cable. Lehman Corporation had interlocks with Pacific Mutual Life; Commercial Solvents; Middle South Utilities; Wells Fargo and American Express. One William Street Fund, a related entity, had "superlawyer" Francis C. Reed of The Pilgrims on its board.

Roger S. Berlind, Lehman director, is a theatrical producer, winner of 62 Tony Awards and trustee of Princeton University, whose economics department has fired many broadsides at silver money over the years. In

1956-1960 he was with Eastman Dillon, Union Securities Company another tentacle of the World Money Power.

Marsha Johnson Evans, Lehman director, is a retired rear admiral and associated with the Pew family (petroleum, Sun Oil) of Philadelphia, minor cousins to the far larger Mellons. The Money Power placed her on boards such as Weight Watchers International; May Department Stores; and Auto Zone. She is president of the American Red Cross. Lehman screws countless middle class investors, then places someone associated with a charity on its board to try and look clean. What a laugh. The Idaho Observer, October 2001 www.proliberty.com/observer/20011020.htm has an item on AIDS contaminated blood being intentionally released, causing over 10,000 deaths in the U.S. alone. The American Red Cross sees its share of elitists including Philip Lader (director 1996-1997), Pilgrims Society member who was Ambassador to Britain, 1997-2001. He now chairs the megabillions advertising and communications goliath, WPP Group, London, with around 30,000 employees---largest company in its field. This senior advisor to Morgan Stanley (peer of Lehman Brothers) and confidant of the Duke family (Duke Energy) was assistant to the President of the U.S., 1993-1994, and is a trustee of Windsor Leadership Trust (British Crown---warmongers) www.windsorleadershiptrust.org.uk

Lader is also an advisor to the Prince of Wales Foundation (Prince Charles). Lily Safra, widow of Edmund Safra (died in mysterious way in 1999), of Republic Bank New York, formerly with a large involvement in the silver market, associates with Prince Charles www.sptimes.com/News/100501/news_pf/Floridian/Patrons_get_the_royal.s.html

The Royals also placed Lader on such boards as AES Corporation (electric utility, 40,000 employees); Marathon Oil; and Rand Corporation (notice the Union Jack with the Stars and Stripes, The Pilgrims other logo)---



Roland Hernandez, Lehman director, was head of Telemundo Group, a Spanish language TV broadcaster, and previous to that was active with Interspan Communications, another Spanish-speaking media company. NBC, owned by General Electric, now owns Telemundo. Elitists recognized Mexican-Americans as the fastest growing minority and moved to propagandize them and withhold vital information from them. Roland is a Wal-Mart director, paying dirt wages to many Mexican-Americans and committing plenty of labor and immigration law infractions. Fines are a fraction of profits realized! Hernandez is also a director of MGM Mirage; Vail Resorts; and the Ryland Group. He's an advisor to the University of Southern California's Annenberg School of Communications, named after President Reagan's mentor Walter H. Annenberg, Pilgrims Society member, billionaire owner of Triangle Publications (TV Guide) and Ambassador to Britain. Hernandez additionally is an advisor to the David Rockefeller (The Pilgrims) Center for Latin American Studies at Harvard. The Lehman crowd probably thinks Mexicans are stupid, look like this and can be thwarted as to restoring silver---



Hey Lehman---stay with your paper while Mexico takes silver---after a while, see who's the stupid ones. Peter G. Peterson, known to be one of David Rockefeller's personal flunkies, was chairman of Lehman Brothers Kuhn Loeb, 1973-1984. Peterson has been chairman of the Council on Foreign Relations since 1985 and chaired the Federal Reserve Bank of New York, 1999-2003. He founded the Blackstone Group in 1985 which has attained fantastic holdings, and is a trustee of the anti-silver money National Bureau for Economic Research. The London Times, November 29, 1977, page 17 said---

"Lehman Brothers and Kuhn Loeb and Co., two old established United States investment bankers, announced in London yesterday they agreed to a merger. Ownership of the firms will be vested in a holding company with operations conducted under the name Lehman Brothers Kuhn Loeb. But

international operations will be conducted under the name Kuhn Loeb Lehman Brothers International. Peter G. Peterson, chairman of Lehman Brothers and John M. Schiff, chairman of Kuhn Loeb, said in a joint statement---"On both sides we consider this not simply as a merger of two fine names, but as a marriage of two profitable firms that complement one another." John Schiff will be honorary chairman of the board of the combined firm, and David Schiff will be a member of the board."

John Schiff, second generation member of The Pilgrims, married Edith Baker of the fortune tracing to one of the founders of what is today Citigroup, probably a larger fortune than his own. Schiff was treasurer of The Pilgrims as of December 1973. Son David is a member and has connections to the British Crown---a family who doesn't want to see anyone use silver as money, because the Empire cannot create silver. The New York Times, July 1, 1962, section 3, page 25 said---

"Lehman Brothers is one of the few banking houses in this country that makes long term investments in companies with its own and clients funds and then takes a hand at the policy management level in directing those concerns. **This policy follows in the tradition of the old-line English merchant bankers.**"

Talk about a bunch of robber barons linked to Lehman Brothers---Vanderbilts, Mellons, Rockefellers, Rothschilds and Windsors (British Crown) and the Lehmans themselves---second tier wealth within the World Money Power. Vice Chairman of Lehman Brothers International in London (1996-2003) was Raymond George Hardenbergh Seitz. His mother descended from Prussian statesman Prince Karl August Von Hardenbergh (1750-1822), an ally of England's King George III---



On June 25, 1991, Raymond Seitz presented his Ambassadorial credentials to Queen Elizabeth II in London, Patron of The Pilgrims, remaining Ambassador into 1994. Then his friends running the World Money Power placed him on boards such as British Airways; Hong Kong Telecommunications; General Electric; Rio Tinto Mining (RTZ); Marconi;

Cable & Wireless; PCCW; Chubb Insurance; and Hollinger International. He's a Governor of the Ditchley Foundation, insinuating British Crown influence across the North American political spectrum---



American Metal Market, July 29, 1987 mentioned remarks by Shearson Lehman as to the "**poor fundamentals**" of the silver market with the false claim that "supply has been in surplus through the 1980's." Extensive examination of the public record in numerous publications shows that silver production has been in deficit to consumption since 1951. Frederick Warren Hellman (CFR), who was president of Lehman Brothers in 1973-1975, is an emeritus trustee of the Brookings Institution in D.C.---an organization opposed to the use of silver as money!

Ron Filler, managing director at Lehman Brothers, currently sits on the Commodity Futures Trading Commission's Global Markets advisory committee. That house is riddled with termites. On the board of trustees of the Lehman Foundation currently we find Pilgrims Society member James M. Hester, a Rhodes Scholar who was rector of United Nations University, Tokyo, 1975-1980 www.unu.edu/history/hester.html before that he was president of New York University. Hester was on the board of directors of Silver Users Association member Union Carbide when in December 1984, due to cost-cutting measures, the Bhopal poison gas disaster struck India like an H-bomb from hell. He was a trustee of the Danforth Foundation (Ralston-Purina fortune); director of Prudential Insurance; Lehman Corporation and Federal Reserve Bank of New York (Who's Who, 1966, page 953). He is still a director of the Harry Guggenheim Foundation (a huge polymetallic mining fortune from North and South America and Africa--- and smelting) and some of the Alliance Funds (172 entities)---



According to www.serialscifi.com/writings/achurt.htm "Alliance Hurt Mutual Fund Investors to Bolster Hedge Funds." There is also Lehman College in New York City, named after Governor Lehman, with a current enrollment of over 9,000.

SOME HISTORY ON LEHMAN BROTHERS

"Certainly in capital assets, or money available, Lehman Brothers is one of the richest firms in the world. The fortune of the Lehman family, high into the hundreds of millions, is a factor, as well as the wealth of many of its partners."---Los Angeles Times, March 29, 1964

The quote was provided by Gary Allen in his article "The Media---A Look At Establishment Newspapers" that appeared in American Opinion magazine in September 1970. Allen provided another quote---

"So important was Lehman in the Establishment that on May 29, 1950, the Chicago Tribune published photographs of Henry Morgenthau Jr., Felix Frankfurter and Herbert Lehman accompanied by a commentary declaring that "a person with highest State Department connections identified these three figures as the secret government of the United States." A bit hyperbolic, perhaps, but close enough to the truth to be discomforting."

Morgenthau was the (second generation) Pilgrims Society member who as Treasury Secretary sucked so much silver out of China in the early to late 1930's under the Silver Purchase Act of 1934, that the country fell to Communism. According to Allen, Lehman Brothers is a satellite of the Rothschild financial empire. However we see there are other influences there---Vanderbilts, Mellons, Rockefellers, and Windsors. So there are at least six prominent families back of Lehman Brothers, with the Lehmans themselves probably the lowest on that totem pole. Frankfurter was a

Supreme Court justice and a pal of Pilgrims Society member Dean Acheson, Secretary of State.

The public record yields no clues as to Herbert Lehman who became a director of the radical Fund for the Republic. Herbert was born in 1878, the same year the Money Power boycotted the new Morgan silver dollars. However, the New York Governor is frequently a member of the "grim pills." Herbert held that governorship 1932-1942 and was a member of a front, the (anti-silver money) Bankers Club (NYC). He was a Senate antagonist of Patrick McCarran of Nevada, the best Constitutional money man we've had since President Jackson (Social Service Review, March 1953, pages 102-104 spoke to Lehman's opposition to Silver Senator McCarran)---



A quote from Lord Byron comes to mind---"**He was the mildest mannered man, that ever scuttled ship or cut a throat.**"

Herbert married Edith Altschul of San Francisco in 1910. Frank Altschul of San Francisco (born 1887) had a daughter named Edith; but apparently the Edith who married Herbert was a different Altschul---an older cousin or sister. Frank Altschul was a vice president of The Pilgrims as of 1973, and apparently held that post for a long time before that. Frank was a partner in Lazard Freres, identified by Gary Allen as another Rothschild satellite. Others have suspected as much from many indicators. Current Lazard partner Felix Rohatyn of The Pilgrims sits on the board of Fiat Motors of Italy, a huge multinational. Rohatyn is also on Pfizer and Howmet Corporation boards and chairs the Municipal Assistance Corporation of New York. His son Nicholas is managing director of Emerging Markets at JPMorganChase. At Herbert Lehman's funeral on December 8, 1963, were Pilgrims Society members such as President Johnson; David Sarnoff (RCA); New York Senator Kenneth Keating (Order of the British Empire); former New York Governor Harriman and then Governor Rockefeller; Ambassador Angier Biddle Duke (linked by

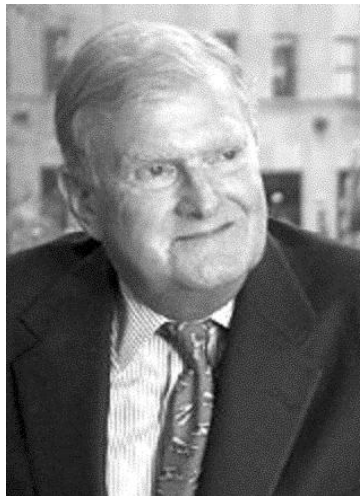
ancestry to the second Bank of the United States); and New York Times publisher Arthur Sulzberger.

As for the Altschul and Lehman connection, Frank Altschul (Yale 1908) married Helen Lehman in 1913 and became president of General American Investors from 40 Wall Street and sat on such boards as Lazard Freres; Chase National Bank; Commercial Investment Trust; American Eagle Fire Insurance; First American Fire Insurance; Gulf States Steel; American International Corporation; International Bank of Amsterdam; and more. He was a multi-decade director of the Council on Foreign Relations and of the Woodrow Wilson Foundation and the National Planning Association. What the NPA does is exactly what the name suggests---it makes plans for America; plans in accordance with internationalist bankers schemes to return us to the Crown under U.N. pretenses. The Lehmans came from Germany, as did the Rothschilds, Warburgs, Schiffs, and Seligmans. Altschul's son in law Daniel Lang wrote "Patriotism Without Flags" (1974), an appeal for world government.

Herbert Lehman was the son of Mayer Lehman, one of the three founders of cotton dealer Lehman Brothers in 1850; the others were Henry and Emanuel. He became a Lehman partner in 1908 with his brother Arthur and cousin Philip, father of Robert Lehman of The Pilgrims. Herbert was a director of Studebaker Corporation; Jewel Tea; Fidelity Trust; Pierce Oil (played major role in funding Mexican revolution of 1911) and Palestine Economic Corporation, through which he was directly associated with the Rothschilds. After leaving the New York governorship, Herbert, who was an Army Colonel in WWI, served at the State Department in 1943, then headed UNRRA, United Nations Relief and Rehabilitation Administration till 1946. Prominent in politics since 1928 when he became finance committee chairman of the Democratic Party, Herbert was a supporter of Franklin D. Roosevelt (with his gold and silver grabbing), then became Senator from New York, 1949-1957, helping Silver Users Association member Eastman Kodak access taxpayer owned silver held by the Treasury Department.

Another Lehman associated with the firm is Orin Lehman (nephew of Herbert Lehman) where he was an "economist" 1947-1952 (probably meant, looking for ways to add bearishness to silver). His father was a director of General Realty & Utilities; Lehman Corporation; Studebaker; and Southern States Land & Timber. Orin was listed as a CFR member years ago but deleted the detail from his biographical info. He made money with broadcasting interests in upstate New York. Orin was on the U.S. National Commission for UNESCO, 1968-1971 (United Nations Educational, Scientific & Cultural Organization). He was a director of the Educational Broadcasting Corporation, 1965-1974. He was New York State Park Commissioner, 1975-1994. He chaired the New York City Board of Corrections, 1974-1975. Probably everyone at Lehman Brothers should have been "corrected." Orin is a director of the Eleanor Roosevelt Memorial Foundation.

The Lehmans have had quite an association with the Roosevelts---both families represented in The Pilgrims. Theodore Roosevelt IV is a managing director at Lehman Brothers today. Two of his cousins---John A. Roosevelt (son of FDR) and Julian K. Roosevelt---are identified as members. Theodore IV is highly likely another member. He's a director of the Institute of Environmental and Natural Resources at the University of Wyoming. He's a trustee of the Center for Global Change and of the World Resources Institute. Additionally he's a governor of the Foreign Policy Association (mass membership group identical in nature to the CFR, of which he's a member). He also lists himself as vice chairman of the Wilderness Society and member of the Economic Club of New York (anti-silver money). His daddy was with Du Pont, 1936-1941. The Lehman connection to the Du Ponts, far wealthier, is solid. William Polk Carey, who was with Loeb, Rhoades & Company at 42 Wall Street in 1967-1971, which merged into Lehman Brothers, was with Du Pont, Glore, Forgan in 1971-1973, since which time he has headed William P. Carey & Company, a huge real estate operation consisting of limited partnerships and investment trusts. Carey is a member of The Pilgrims---



Carey was associated at Du Pont, Glore Forgan with Dallas billionaire H. Ross Perot (member---probably) and another known member, James Russell Forgan (Order of the British Empire), director of big corporations.

John L. Loeb Jr. of The Pilgrims who was Ambassador to Denmark 1981-1983 then delegate to the United Nations in 1984, is the son of Frances Lehman. He was with Loeb, Rhoades & Company starting in 1959. The Rhoades name in the firm came from John Harsen Rhoades, who retired in 1938. In the 1929 Who's Who, page 1749 Rhoades said he advocated a "court of finance of 14 members appointed for life by the President." Good God that sounds dangerous! Rhoades could have been an ally of Eastman Kodak. The 1941 Who's Who, page 2162 has him saying of himself---

"Interested in color photography; has a notable collection of Kodacolor films of the Hawaiian Islands, etc."

John Loeb Jr.'s brother in law, Edgar M. Bronfman (CFR), comes from the top tier of Canadian wealth, holding immense real estate and distilling/brewing interests (Seagram's). The Bronfmans also hold an interest in Du Pont. The Loeb's have been prominent financiers of such corporations as Metro-Goldwyn-Mayer; Holly Sugar Corporation; Denver & Rio Grande Western Railroad; Climax Molybdenum; American Star Insurance; Empire Trust; Dome Petroleum; General Instrument; Arlen Realty & Development; Distillers Corporation Seagrams Limited; International Housing Capital; Financial Society for Tourism Industries (Paris) and others. John L. Loeb Jr. is described as an "art connoisseur, financier, vineyard owner, film producer and philanthropist." During 1967-1973 he was an advisor on environmental matters to New York Governor Nelson Rockefeller (The Pilgrims). Loeb also made serious money in the cocoa and cotton trade. In the 1974 Who's Who he's in the open as to his Pilgrims membership. In the 1980 volume he was "underground" (still as of 2005)---



In 2003 Loeb became chairman of the Winston Churchill Foundation. He's a director of the American-Scandinavian Foundation and president of the John L. Loeb Jr. Foundation, where presumably he consummates the art of the tax-dodge. He's a member of several exclusive London clubs and the elitist Lyford Cay Club at Nassau, the Bahamas. He holds the title of Lord of the Manor of Brinsley, England and is a member of the Order of the British Empire. He should return his Patriot award from the Sons of the American Revolution, and they should expel the other Pilgrims Society members who belong. Interesting, is it not, that German Jewish origin bankers are so connected to the British Crown (whose family tree traces to Germany!) An inquiry into religious backgrounds at Lehman would likely reveal Episcopalians, Catholics, Presbyterians and so forth.

Remarkable that the Loeb's sold their Cuban sugar holdings the day before Fidel Castro took over the island ("Our Crowd," 1967, Stephen Birmingham, page 409) stated that the Loeb's have---

"Antennae around the world that amount to something very like a private CIA."

Loeb's maternal grandfather was Arthur Lehman (born 1873), whose mother was a Lewisohn, controllers of the Montana Copper Company, whose ore received free---yes---no cost---shipping to England because it was used as ballast on ships ("Our Crowd" page 245). Sam Lewisohn inherited enormous copper interests and was a director of South American Gold & Platinum and Bank of America. Most likely a Pilgrims member, he married into the Seligman financier family (known members). John Merow, director of the Seligman Group of investment companies representing quite a few billions, and who chaired the American-Australian Association for many years, is a member of The Pilgrims (Who's Who, 2005, page 3166). Arthur Lehman was a director of Studebaker Corporation; Continental Can; Penn-Dixie Cement; Amalgamated Leather; Cuban Tobacco; General Development; Southern States Land & Timber; Lehn & Fink; Bing & Bing Realty; City Housing Corporation; Jewel Tea; Underwood Elliott Fisher Company; Federated Department Stores; Associated Rayon; Commercial Investment Trust; Abraham & Straus; General American Investors; Marine Midland Trust; RKO Films and others.

Henry Darlington Jr., second generation member of The Pilgrims, first went to work for Pilgrims Society member Thomas J. Watson Senior of IBM in 1949, and was with Loeb, Rhoades & Company, 1962-1979; then was with the merged firms of Shearson, Lehman through 1992 (Who's Who, 2005, page 1054).

In earlier years the leading figure at Lehman was Robert Lehman (1892-1969; Yale 1913) Pilgrims Society member and director of numerous corporations such as General Foods; Pan American World Airways; CIT Financial; United Fruit; 20th Century Fox Film; American Cable & Radio; General American Investors; Associated Drygoods; General Cigar; Commercial National Bank & Trust; Corn Exchange Bank; Southern States Land & Timber; United Fruit; Scudder Fund of Canada; Three States Natural Gas; and on and on. He was Philip Lehman's son. Philip Lehman's listing in the 1932 Who's Who, page 1397 said, "officer or director many corporations." Philip Lehman guided the firm into a big interest in retailing, and he was the main funder of Sears, Roebuck & Company, that was to become the world's biggest retailer for generations. Of Robert Lehman Stephen Birmingham said he was called "the aristocrat of the aristocrats;" "imperiously rich" and the value of his art collection was "impossible to calculate" (pages 411-412) and commented---

"Robert Lehman's power in the money market is as vast as Loeb's, perhaps even vaster."

In "America's 60 Families" by Lundberg (1937), rated the Lehmans as the 16th wealthiest family in the U.S. (page 38). Important though they were and are, yet small upside such as the Mellons and Rockefellers.

A review of the Commercial & Financial Chronicle for October through December 1968 shows that Lehman Brothers, led by Pilgrims Society member Robert Lehman, took a leading role or significant participation in underwriting the following offerings of bonds, debentures and shares (LR denotes participation by Loeb Rhoades)---

\$20 million to Saturn Industries (LR); \$40 million to Northern Natural Gas; \$40 million to Transcontinental Gas Pipe Line; \$45 million to Associates Investment (LR); \$50 million to National Bank of Detroit (LR); \$50 million to Humble Pipe Line; \$70 million to Inter-American Development Bank (LR); \$100 million to General Motors Acceptance; \$150 million to Anaconda Company (LR); \$150 million to Detroit Edison; \$400 million to Export Import Bank; 350,000 shares at \$28 for Roselon Industries (\$9.8 million); 366,000 shares at \$33.87 for Riviana Foods (\$12.39 million); 300,000 shares at \$44.25 for Masco Corporation (\$13.27 million); 567,060 shares at \$30 for Arcata National (\$17 million); 320,000 shares at \$54.50 for Marion Laboratories (\$17.44 million); 1,050,000 shares for Western Gear Corporation at \$21 (\$22 million); 1,150,000 shares at \$24.50 for Weatherhead Company (\$28.17 million, LR); 640,000 shares for New York Times at \$53 (\$33.92 million, LR); 1,131,900 shares for Boise Cascade at \$69.50 (\$78.66 million, LR); and 600,000 shares for MGIC Investment for (I slipped up and didn't get the last figure but it was way up in the millions---LR).

World War II General Lucius D. Clay became a Lehman Brothers partner in 1963 as a favor from Robert Lehman. The Money Power then placed Clay on boards such as Continental Can; Central Savings Bank; Standard Brands; Aerospace Corporation; Metropolitan Life; Chase National Bank; General Motors; United States Lines; and American Express. Clay was a member of the Bohemian Club, also known as Bohemian Grove, outside San Francisco, an informal satellite of The Pilgrims.

Another Pilgrims Society member at Lehman Brothers was George Wildman Ball, undersecretary of State, 1961-1966, after which he chaired Lehman Brothers International. They placed him on boards such as American Metal Climax and Burlington Industries. He was also on the Bilderberg steering committee where presumably he was "wild." Ball gave an address at the International Chamber of Commerce entitled "Cosmocorp---The Importance of Being Stateless" and did the intro to fellow Pilgrims Society member (Rockefeller agent) Richard Eells' 1976 book "Global Corporations---The Emerging System of World Economic Power." George Ball---



John Boyd Carter Jr. of The Pilgrims was managing director of Lehman Brothers, 1970-1977. Today he has large interests in banking, ranching, oil and gas, and biotech development. He's linked to the Kleberg family, owners of the King Ranch, largest private property in Texas with interests in Exxon Mobil (Who's Who, 2005, page 729.) The King Ranch encompasses 825,000 acres over four south Texas counties, with natural gas resources. It has had its share of "underpaid" employees from South of the border.

Still another Pilgrims Society member, Robert Lee Sterling Jr., who was with Lehman Brothers Asset Management 1983-1988; then became senior portfolio manager at Chase till 1993, is related to the centuries old Livingston family, whose unmeasured fortune began through collaboration with the British in Colonial times for which they received enormous land grants. Not at all odd then, that Sterling is on the board of advisors to Oxford University England, the leading British Empire University that sends out Rhodes Scholars to conduct sabotage for their secretive commanders in The Pilgrims. Sterling worked with the Duke of Devonshire (Cavendish family of billionaires in real estate and banking) in showcasing his art collection in the U.S. in 2004. Let's not omit to state also that Sterling is currently managing partner at Winthrop Asset Management, named for the Winthrop family of Pilgrims Society members tracing to a land fortune predating the Civil War and connected to the founding of the Federal Reserve (Who's Who 2005, page 4493). The Livingstons are also into Goldman Sachs, Lehman's bigger twin--- (page 2258, 1967 Who's Who, head of Goldman Sachs married Helen Livingston). **Every dynastic family connected to the British Crown is against silver and for paper money!**

The Silver Users Association is no longer much of a threat to the financial well being of the world. The Pilgrims organization, of which Lehman Brothers is a significant part, is and remains the central threat. They are against the use of gold and silver as money. Only that which they are able to "create"--- paper notes and bank credit---meets their approval. I am convinced they will do anything to prevent Constitutional money from returning---including start another World War, which they are uniquely qualified to do. They have remained silent in the face of the criticisms I have leveled at them for a year. Another personality of interest associated with Lehman Corporation from the

fateful year of 1929 through 1942, was Alexander Sachs, born in Russia in 1893. His name appeared in The Pilgrims leaked list from 1969, and undoubtedly had by then been a member for many years. It is unclear whether there is a family link to Goldman Sachs. He was an official of the Interstate Oil Compact Commission for at least 30 years; member, Order of the British Empire; (anti-silver) American Economic Association; fellow of (anti-silver) Royal Economic Society. The 1966 Who's Who, page 1847 says---"Originated atomic project in conference with President, 1939." Almost no one has heard of The Pilgrims, who appear to be back of all large-scale planned events.

Two other names I found associated with Lehman Brothers are of possible interest. Andrew Taussig defected from Credit Suisse First Boston and joined Lehman Brothers in 2005. I investigated to determine if he's descended from Harvard economics professor Frank Taussig (born 1859) who wrote so much vilification against silver as money (see "Silver Wars And Silver Surprises," Archives). Results are inconclusive. Another is Ronald L. Gallatin, who was with Lehman in the mid-1990's. He's currently a director of RTI International, a large titanium fabricator, and of CNA Financial Corporation, a larger entity. He's former president of the Wall Street Tax Association. Again I wondered if there's a genealogical link to Albert Gallatin, Treasury Secretary 1801-1814, afterwards Minister to England and a supporter of the British controlled Bank of the United States, whose great grandson Albert Eugene Gallatin was secretary of The Pilgrims as of 1928. The original Gallatin became president of the National Bank of the City of New York and was among the founders of New York University. There's an amazing list of 782 securities transactions on Ronald Gallatin, including one on Handy & Harman, Silver Users Association members (11-26-96) at www.yahoo.brand.edgar-online.com/PeopleFilingResults.aspx?PersonID=1942955

Concerning silver shorts and users and their friends like Lehman Brothers, apply Donald Trump's suggestion (quoted in Chicago Tribune, November 8, 2005)---

"If someone screws you, screw them back 15 times over!"

Do it by holding your silver. Now go buy more. Nine billion ounces out there? Lehman Brothers, reprehensible liars! Walter, please!

A line spoken by the hanging judge in Clint Eastwood's 1968 film "Hang 'Em High" set in wild Oklahoma Territory describes Lehman Brothers---

"MARAUDERS WHO'LL KILL YOU FOR A HAT BAND!"

Will Lehman Brothers need a taxpayer-funded bailout if derivatives threaten to annihilate them? In that event, the discussion between lawman Eastwood and the desperado (same film, played by Bruce Dern) applies---

"You're very kind marshal, would you be my friend too?"

"FORGET ABOUT IT!"