

# **Jewelers? Have You Protected Yourself From Runaway Gold Price Increases?**

Presented December 2019 by Charles Savoie

[www.silverstealers.net](http://www.silverstealers.net)

[www.nosilvernationalization.org](http://www.nosilvernationalization.org)

<https://www.facebook.com/charles.savoie.96387>

<https://www.silvermarketnews.com/archives.htm>

There are compelling reasons why gold prices will runaway north up to the stars. At some point gold might not be available. That would seem to apply only if gold were nationalized again as in 1933. It should not be nationalized again. Decent people stand for free markets. To be optimistic let's assume gold will continue being available regardless of price surges. In 2019 the stealth bull market of gold was visible to those whose eyes were open. When the moment arrives that gold's climb past Everest altitude is apparent to several hundred million people, it will be too late to protect yourselves as business persons from eye-popping gold price increases. It's simpler to ride a gold bull higher than to depend on illiquid diamonds and nonfungible gems for monetary protection. I can't conjure superlatives to describe what silver will do. The Wall Street Journal of January 9, 1980, page 37 had this---

**“An exclusive jeweler in Coral Gables Florida groans that he just sold a gold chain for \$200 below its**

replacement cost because “we just can’t mark our jewelry up” fast enough as gold prices surge.”

Besides planning for strongly enhanced store security (Jewelers Security Alliance) including armed guards and cameras everywhere including outside--- and a cache of weapons in the jeweler’s booth and your adult family members carrying guns to defend against robbery, home invasion, kidnap and ransom--you need to be insulated from runaway replacement costs for gold. Instead of sending scrap gold sold by the public to refiners, you sure can melt it on site and recast into other pieces. That won’t be enough, because after the public selling craze trails off due to they don’t have any more to liquidate, gold prices will still be staring you in the face making you feel like a lonely range rider looking up at the Rocky Mountains. The main driver will be that gold is needed once more as money---ancient and historic money returning to legitimate usage after being shown the door by financiers colluding as major scale criminals against civilization. Get ready to have copper as a replacement metal for gold to some extent---after silver and titanium. Silver more than gold is anticipated by many shrewd mining investors as entering a price/availability crisis. Gold is more vital to your business than silver, but to other industries like chemical and electronics silver is more important. Both items below are wealth; only one however is money---



**What you should very soon consider doing is acquiring some better gold and silver mining shares. There are those insisting the mines will be nationalized. However! The actual precedent is for refined gold and silver to be nationalized and not the mining companies! Some big voices in mining---Eric Sprott and Bob Moriarty (Sprott especially) don't see mines being nationalized else they wouldn't be invested. As long as the drift of State governments towards remonetization of gold and silver increases its pace, we are all the more protected from an FDR type precious metals nationalization. Want a more business friendly government? That usually means fewer Democrats! "Tulsi from Tulsa" (actually from Honolulu) is the Democrat most business friendly, but the party won't nominate her as it abhors any decency.**

**Bloomberg would take your firearms that you carry in your waistbands in your stores which you have in case an armed robber intrudes. If the colonists lacked firearms, would we have been able to break free from England? No. So this is why gun grabber Mike is a member of the Order of the British Empire! His contempt for the public owning firearms and his big money got him inducted! He moves about with a hostile retinue of cold blooded armed guards and city police all of whom are profoundly contemptuous towards ordinary citizens. New York City and State---the most unfriendly gun ownership region in America!**



**“ARMS DISCOURAGE AND KEEP THE INVADER AND PLUNDERER IN AWE, AND PRESERVE ORDER IN THE WORLD AS WELL AS PROPERTY. HORRID MISCHIEF WOULD ENSUE WERE THE LAW ABIDING DEPRIVED OF THE USE OF THEM.” ---Thomas Paine, Revolutionary War activist and inventor, 1737-1809**

Are there any jewelers who have liquidated as much inventory as possible at break even prices, in order to take mining share positions, even at the risk of losing business for a year or two? Maybe; they are likely to be rare. You could take such action if you're able to fill inventory shortfalls by means of consignment merchandise in the interim! You can also sell some underperforming merchandise and raise even just \$1,000 to invest and have a real chance of a 10x return. Many shares will perform more strongly once institutions abandon other sectors to take positions. You alone are responsible for your business decisions. I can't show you a crystal ball proving gold will become a berserk price behemoth. But proof looking back is too late to act. Prescience if applied makes people winners! If I were into shorting I'd consider shorting shares of mall based jewelry stores squeezed between online sellers and their high operating costs. I am really addressing independents here. You'd do better being long the few elite mining shares. There are such things as excess share dilution and lack of diversification outside one country, availability of water and other concerns. You should inquire before buying if a company has hedged; I hear little about

companies doing that these days; it's still a question worth asking first.

Jewelers in the seven states where an annual tax on business inventory is still scandalously levied? They should all the more consider a position in mining shares! A huge gold price increase will impact in sharply higher inventory taxes! Mining shares can give you comfortable insulation against this outrageous government grabbing gouge and brazen banditry! We could also mention banks! You contend with credit card costs and this little debit card gouge too. Gold originally was money and it will reassert. Why not hold interests in producers? These will also help you pay the annual property tax threat by tax pillagers ready to dispatch armed mercenaries to land on you. Property taxes where I reside took a sharp increase coincident with the desire of our area Government Royalty, Aristocracy and Nobility to have a gleaming new multi-story granite building (price---\$12,660,000!) "The Government is raising taxes to help us! It's for our own good! It keeps us so mentally healthy!"



# Happy Taxpaying

The right mining shares will staircase up into the sky faster than hard precious metals due to leverage. The best of these are unexpiring calls on higher prices. A cynic will protest, “You want us to buy gold mining shares because you already own these and you want us to come in so your shares will get bid up in value.” Well that’s right! But if the main goal is to help yourselves, why resent people who were already there ahead of you? The big crowds are not “in” yet. Why would you wait for that to happen, before taking positions? Come in now; let the crowds bid yours higher by spring 2020! Somehow I’m reminded of

**Richard Boone as Cicero Grimes in “Hombre” (1967) -**

--

**“You got a ticket for that stage out front? Well that’s it! You can give me your ticket and you can take the next stage!”**

**I don’t think many of you have an early “feel” for what’s coming. The dimensions of this are more expansive than I’m attempting to paint a word picture of. The majority of the equity market is likely to shift away from fluff and puff stocks towards vital commodities and precious metals are coming back as money!**

**I will not disclose to anyone in a public venue which shares I hold. Neither will I charge to disclose which shares I own. If you want some reference background on little ol me, check out the free access research archives at [www.nosilvernationalizationdotorg](http://www.nosilvernationalizationdotorg) for around three million words of historic and contemporary PM research. The first mining shares I bought almost 22 years ago have in that time traded as low as 58 cents to an intraday peak of \$48.16 and the company holds one of the very biggest virgin silver deposits anywhere in addition to lots of gold and interests in multiple other companies; Queen Elizabeth II is a shareholder as of 2017. Money is roped into the corral faster with share movements than retail sales**



of charms, chains and diamonds ranging from soapy looking fluorescent el-cheapos to fine clarity rare colorless. Gold investments will insulate you against the onslaught of lab grown diamonds grabbing market share from naturals.

When CZ came out it was available at \$5 per carat. It took a slide as rough became available for 5 cents a carat which was cut and polished by labor working all day for a bowl of rice. Lab grown diamonds are destined for a severe crash. Martin Rapaport has very correctly denounced lab grown synthetic diamonds as trending down in price and Rap Net refuses to list other than diamonds made by Mother Earth. Connoisseurs, investors and museums won't touch lab grown diamonds. Synthetic ruby has been available since before 1900! It has not dampened enormous auction prices for exceptional natural rubies.

Precious metals are natural money; Government issued "money because we say it is" is unnatural and unsupported by official linkage to metal always withers. It took longer this time but the cycle is near to termination. Government issued money is subject to seizing up like a kid with a peanut allergy. They even had to cheapen the copper penny to zinc and what's next? "Some of our money was printed on wrapping paper!"---"An American Guerrilla in the Philippines" 1950 movie.

**“Gold is a treasure, and he who possesses it does all  
he wishes to in this  
world and succeeds in helping souls into paradise.”---  
Christopher Columbus**

**I refuse to endorse cyber currencies being speculations without substance. They are unregistered securities tolerated by regulators since they draw investors away from gold and silver. Futures markets have dampened these as well. Futures sure have dampened metals but that’s overripe to end due to supply concerns. Some of you may be aware that decades past, \$1,000 face silver bags were exchange traded. That ended due to supply issues. Industrial users were melting too many coins and collectors keeping others off the market. Changing Times Magazine, January 1974, page 44---**

**Silver coin futures.** Commodity futures exchanges in New York and Chicago provide far greater leverage for the investor who is willing to stake large sums on the value of silver coins in the future. The vehicle is a silver coin futures contract, under which you make a small security deposit (commonly 10% to 20%) and agree to buy and take delivery of a depository receipt for five or ten bags of coins at the best price your broker can arrange now for some future month. If the premium price agreed upon is sufficiently less than what silver is worth at the expiration date, you could win big. But if your position worsens, you could be called upon to increase the deposit. And you could end up losing a bundle if you stick it out to the end in a falling market. When the outlook is grim, most speculators in this commodity arrange to sell a contract in the same month they are scheduled to buy one and limit their loss to the difference between the two figures.

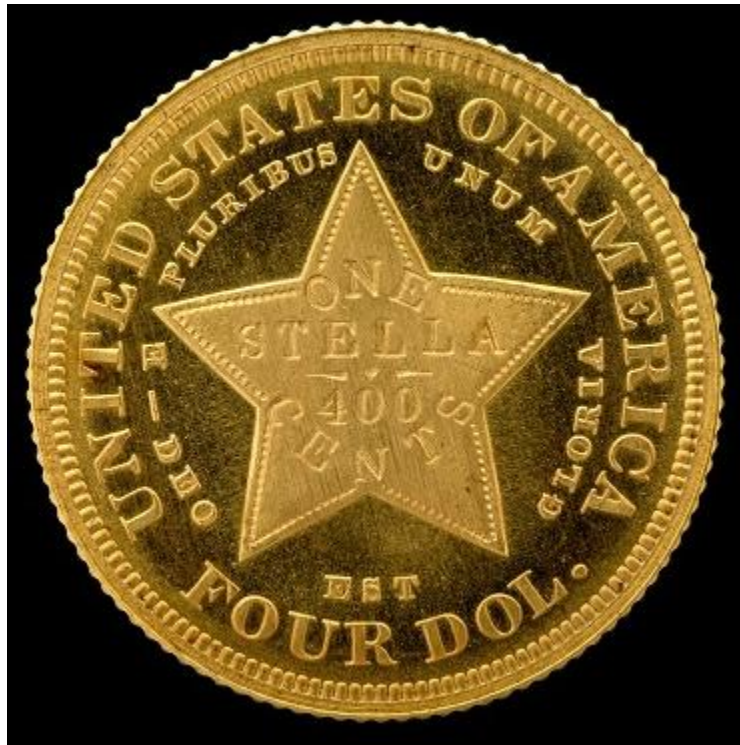
You sure could delve into the futures markets for gold leverage; however, these markets are heavily riddled with fraud. It's possible the futures markets in gold and silver will even cease to function. The best mining shares have equal leverage and will more reliably pay off! These shares have no time limitation hindrance! Stay away from exchange traded funds; these have widely alleged to be like large scale bucket shops. People making public allegations on these are not sued but ignored. I read info on precious metals to the extent of more than 100 hours

per month and have for many years. I take no subscriptions and find them pointlessly unnecessary like slapping a tick onto your leg.

My interest in silver started with the fact of its being the precious metal which lasted longest in our money system. I used to help my older brother go through coins he took as payment from customers in his newspaper delivery route in the early 1960s. In summer 1965 I was face slapped by the sight of the new nickel copper clad coins invading the legitimate silver coins and driving them out as the smart folks hoarded 1964 and earlier issues. I knew at nearly age 11 this was a serious matter for our money to be cheapened. I had \$50 saved from the paper route and raking leaves and when my parents took me to Amarillo Texas on a union convention I went around town buying Mercury dimes for face value. They sure can't be bought so cheaply today. Some of those dimes might have come from the 511,401 ounces of silver produced in West Texas in 1920 at the Presidio Mine also known as the Shafter Mine (Mining Congress Journal, February 1922, page 603). Gemstones cut and polished from natural crystals sure can be attractive, but they don't serve well as money.



**Many of you deal in 90% silver and older gold coins. If liquidity allows, you should consider holding these back if you can afford to sit on them until government spending and debt and banking crisis forces sharp price increases. Numismatics are less likely to benefit you unless the seller hasn't shopped the market for offers---**



Precious metals are not outdated investments like typewriters, newspapers and pay phones. The world needs these noble metals more than ever before. You should take positions in hard stuff also as well as shares and do it before pension fund managers finally end their horrifically stupid Rip Van Winkle act. If you're buying 90% silver coins from the public you need to consider sitting on these till the price suppression (dating to late March 1573 and Sir Francis Drake by the way) ends. The price riggers have held gold and silver prices down because the more these go up the more embarrassment to the bastardized government prosperity coupons the Federal Reserve System spits out! There are diamond and colored stone companies publicly traded and some jewelers doubtless own shares.

**The reasons jewelers should own gold/silver shares are more compelling at this moment.**

**You should see on Yahoo Finance reviews of gold miners the institutions owning interests. In general terms, gold will make many more fortunes than diamonds due to gold's suitability as money! Furthermore, the distinction between precious metals versus paper currency and bank demand deposits is easily more obvious than the dissimilarity between natural and lab grown diamonds. Silver is likely to make gold look like a weak old man due to having been much more suppressed. You can also weigh the prospect of holding hard silver only (other than business needs for gold) till the ratio of silver to gold normalizes; at that point, trade silver for gold and end up with considerably more gold than you'd have if you hold gold only today!**



**Don't rely on only one website for gold mining company information. A starting point to suggest is 321 Gold. No need to buy any "guru" subscription; they've been woefully premature for over ten years as to timing. Gurus for themselves; you for you! Buy metal and shares instead. We are close enough to the precipice that you should buy soon. Next trading session! Have a look at gold prices as of early 2019. The trend is up. Sideways movement won't persist much longer.**

**Furthermore and very apex to the gold/silver situation, public news stories about JP MorganChase traders placing HEXES on the metals prices have appeared in recent weeks---**



### Three J.P. Morgan precious metals traders charged in criminal ...

<https://www.cnn.com> › 2019/09/16 › three-jp-morgan-precious-metals-trad...

Sep 16, 2019 - Federal prosecutors on Monday accused three J.P. Morgan ... Named in the indictment were **Michael Nowak**, a managing director, and Gregg ...

### Prosecutors ask for delays in civil cases against JP Morgan ...

<https://www.cnn.com> › 2019/11/01 › prosecutors-ask-for-delays-in-civil-ca...

Nov 1, 2019 - People pass a sign for JPMorgan Chase at it's headquarters in Manhattan, ... global head of base and precious metals trading, **Michael Nowak**.

### JPMorgan inherited 'spoof' method from Bear Stearns, US says

<https://www.americanbanker.com> › articles › jpmorgan-inherited-spoof-me... ▼

Sep 16, 2019 - The strategy was adopted by **Michael Nowak**, who was JPMorgan's global head of precious metals trading when he was put on leave last ...

### Racketeering Apparently Easier To Prove Than Spoofing ...

<https://dealbreaker.com> › Banks ▼

Oct 25, 2019 - But what if spoofing turns three JPMorgan precious metals traders into ... Prosecutors accused **Michael Nowak**, who was the head of precious ...

### JPMorgan Metals Probe Will Yield More Charges, U.S. Says (1)

<https://news.bloomberglaw.com> › banking-law › jp-morgan-precious-metals... ▼

Oct 22, 2019 - Two former JPMorgan traders, Gregg Smith and **Michael Nowak**, pleaded not guilty on Tuesday in Chicago federal court to charges of ...

### 3 From JPMorgan Accused in Scheme to Game Precious ...

<https://www.nytimes.com> › 2019/09/16 › business › jpmorgan-trading-fraud

Sep 16, 2019 - **Michael Nowak**, the head of precious metals trading at JPMorgan and a bank managing director, and two others, Gregg Smith and Christopher ...

If this scam by the nation's biggest megabank is finally stopped, gold and silver prices will experience an event such as history has never seen. An

**“upwards” event! Will you invest before or after? Additionally the trade war between Trump and China is prospectively boosting gold prices and more will be known about specific tariffs as of December 15! 15% import tariffs will hit \$150 billion plus of imports! This will hurt the general market; but help gold shares. You still have till that AM to do something! It’s more likely to send prices up than down. In fact I notice the anticipation effect in prices since mid-week before. Why wouldn’t you invest something into producers of one of your top two jewelry commodities? Remember gold makes for both wealth and money while diamonds are wealth only. They are not money!**

**No one making allegations about the futures markets or ETFs being questionable has ever been sued. A guy named Butler has been hollering for years about our biggest bank suppressing the silver price. He has never been sued. I have named a private by invitation only membership organization as most responsible and I’ve never been sued either regardless that their London branch named me in January 2012. Butler and I were the only silver longs to ever have been referenced by the Silver Users Association.**

In "Legal Tender" by Henri Cernuschi (Appleton & Company, New York, 1877), page 99 has this---

"We ought to consider the miners, not as producers of commodities, but as producers of legal tender."

Persons who held Dome Mines and Homestake Mining---gold miners---did very well in the Great Depression. Several years ago major industrial users of silver---Dow Chemical and Du Pont---withdrew from the Silver Users Association, despite remaining easily the biggest users. More recently the SUA renamed itself to sound more benign as the Precious Metals Association of North America. Attacks against the silver price from industrial users side have often been more obvious. However! Attacks by megabanks owning the Federal Reserve System are and have at all times been the more powerful influence.

<http://m.futuresmag.com/2005/11/09/silver-institute-vs-silver-users-association> ---

According to Stephen Kovaka in an article entitled "[The Silver Conundrum](#)," investors are in the dark over the true role of the SUA in the silver market.

Kovaka writes, "a politically powerful Silver User's Association calls all the shots."

The above referenced item appeared in June 2005 at Silver Seek (1202 words). My opening research on the Silver Users Association was released in September 2003, "The Silver Raiders" (15,908 words). <http://nosilvernationalization.org/24.pdf>  
Continuing with the Futures Magazine item---

In another article entitled "Precious Metals Emergency," Charles Savoie calls The Silver Institute a "near comatose organization, mainly for statistics and information."

According to Savoie, a silver producers association is desperately needed.

"We could have more than one lobby. We could have one representing corporate members, and another for rank and file shareholders and investors. If things go that way, as much mutuality as possible should be sought, the better to influence legislation," Savoie writes.

One thing is for certain, if there is a battle in the silver market, the ones who want the price to remain low are winning. If The Silver Institute is the only organisation to represent the ones who want the price to go higher, it is woefully inadequate.

[http://www.silvermarketnews.com/articles/Jewelers\\_Savoie121319.pdf](http://www.silvermarketnews.com/articles/Jewelers_Savoie121319.pdf)

<http://www.silvermarketnews.com/>

Dec 13 **Jewelers? Have You Protected Yourself From Runaway Gold Price?** C.Savoie

There are compelling reasons why gold prices will runaway north up to the stars. In 2019 the stealth bull market of gold was visible to those whose eyes were open. When the moment arrives that gold's climb past Everest altitude is apparent to several hundred million people, it will be too late to protect yourselves as business persons from eye-popping gold price increases. It's simpler to ride a gold bull higher than to depend on illiquid diamonds and nonfungible gems for monetary protection. Gold will become a berserk price behemoth. I can't conjure superlatives to describe what silver will do...

**This recommendation has been forwarded to Jewelers of America; Continental Buying Group; Jewelers Board of Trade; Jewelers Security Alliance; Rapnet; Polygon; Jewelers Circular Keystone; Jewelers Vigilance Committee; Texas Jewelers Association; Retail Jewelers Organization; American Gem Society; and National Jeweler. I hope no one with Tiffany's or James Avery Craftsman will heed this advice; both companies have been members of the Silver Users Association, a group long hostile towards mining company profits while very selfishly boosting theirs! <https://mikesmoneytalks.ca/the-finest-monetary-insurance-pre-1964-us-silver-dimes/>**

---

*As part of our research to unveil the best tactics and strategies to protect against the upcoming tsunami in monetary and financial markets, we have reached out to Charles Savoie, author and researcher, with a tremendous knowledge of precious metals history. Our question was how individuals and small investors can best protect during the hard times that are coming, which will most likely be characterized as turmoil and collapses (of all sorts of assets, including currencies, around the world).*



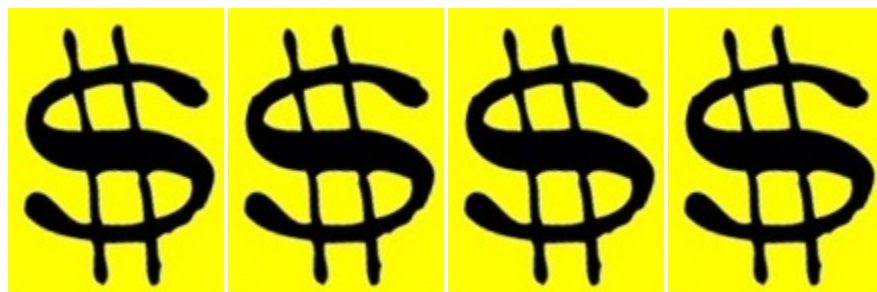
*Charles Savoie wrote a very useful document for our readers. It is entitled "The Best Monetary Insurance", counts 38 pages, and is a mix of practical tips embedded in an historical context. The key message of Mr. Savoie is to hold enough silver in physical form, ideally a mix of formats, but for sure silver dimes.*

*In this article, we highlight the most actionable tips and tactics. The full document is embedded at the bottom, it can also be downloaded.*

*Visit Mr. Savoie his two websites: [www.nosilvernationalization.org](http://www.nosilvernationalization.org) and [www.silverstealers.net](http://www.silverstealers.net). He offers all this information as a free service to the public.*

**Note the last line above "free service to the public," that explains why despite being author of "all this information" I get no invites onto interview shows. Those are sales, marketing and merchandising sessions. There is never any admission but really! How simple can people be? The content says these are about guests trying to access your money and interviewers egging you on to buy subscriptions. The interview hosts are NOT giving free sessions! Therefore, no basis exists to "donate" any money to these SHYSTERS! **"You probably actually do know more about the metals suppression than anyone else****

**out there.”**---received from Chris Marcus of Arcadia Economics on 11/14/19. His next two guests were Jim Willie (subscription racket; a racket due to no admission he pays interviewers) and Peter Schiff (gold sales). My terms to be a guest were that Marcus post “This Is A Paid Promotion” every time he has sellers on. As he declined the terms, I could not accept any interview since I refuse to be party to lying, deceit and misrepresentation. “Let My Passion Create Your Wealth” is a come-on buzzword expression recently conjured by a fellow renown for bad price calls. He markets a paid newsletter subscription at \$997 a “pop” and of course, his dozens of interviewers are all boosting his business with no compensation from him to do so, we are seriously expected to believe! They wheedle viewers to donate “to support this channel,” guests are already paying these unprincipled jerks. Weren’t most of us raised to see lying as wrong? Why should authorities enforce laws against false pretenses in fundraising when they let Madoff defraud investors of \$60 billion? The “Passion For Your \$997” guy put out a book in which he admitted I presented the best case on silver and the banking system” and he gets interviews; I get none. He sells info; I dispense for free. His interviewers are getting paid because he’s a marketer.



He put out a more recent book with someone else as co-author. After I presented an enormous amount of free research for his site visitors for years on end, he did not even ask me if I wanted to be co-author. He sent me a copy of the first book; I was not sent a copy of the more recent book. Would I have found much use of my original material had he sent me a copy? To this day I have not sourced any copy of this because why become more aggravated? His You Tube channel has comments disabled. Silver Doctors rank and file dislike him while management there continues to harbor him and all their favorites are marketers. Free info providers are anathema. No! Selling is not wrong! Any misrepresentation however which may transpire in conjunction with selling is wrong. Anyone out there really believe people are giving free business boosters to people selling things? Do you jewelers get free radio, TV, newspaper, magazine and internet advertising?

The December 11, 2019 SRS Rocco Report

<https://srsroccoreport.com/gold-silver-price-update->



[and-precious-metals-analysts-major-forecasting-flaw/](#) states “SRSrocco Report Has Distanced Itself From The Alt-Media & Websites That Bamboozle & Defraud Investors.”

Alt media suppress and censor same as big media. Not selling anything? Then no coverage.

Steve might be drifting towards the ranks of the uninvited on the You Tube “interview” promotional circuit where “guests never pay to be interviewed” but almost all guests are peddling! Only time non-selling guests are on is to serve as “filler” material between marketers! Don’t bother with Gold Anti-Trust Action Committee site. A principal of the site and a favorite of the site were hit by more than \$800,000 in fines years ago for shady dealings. See start page at [www.silverstealers.net](http://www.silverstealers.net) where you get far more information anyway. What GATA says is largely true; it’s what they refuse to say---and I’m saying it at my site.

Sorry about that digression jewelers! Sometimes the air needs clearing in other areas!

**“I read in the financial pages of your good luck in the mining business.”**

**---“Have Gun Will Travel” January 21, 1958**

[www.silverstealers.net](http://www.silverstealers.net)

[www.nosilvernationalization.org](http://www.nosilvernationalization.org)

<https://www.facebook.com/charles.savoie.96387>

<https://www.silvermarketnews.com/archives.htm>