

WILL UNCLE SAM NATIONALIZE PM MINES?

Presented November 2015 by Charles Savoie

“For many years the Federal Reserve has been unfriendly to gold”---Gold miner Harry Sears, January 29, 1954 speech In Denver ([Vital](#) Speeches of the Day, pages 399-404)

“The CFTC intervenes on behalf of the shorts rather than longs. I’ve never noticed the CFTC coming to the defense of those holding Long positions “---Bunker Hunt in Commodities Magazine 5/79 page 40

Short answer---maybe the mines will be nationalized. Answer based on USA financial history---no! Gold and more so silver have been subjected to almost unlimited tampering by the East coast financial community since the days of British sympathizers including Stephen Girard of the first United States Bank (1791-1811). There’s no need to go into a detailed history here. It’s online in many documentaries at www.nosilvernationalization.org. A brief recap of what happened with precious metals in the hellish Franklin Roosevelt years is necessary as so much buzz about it has been online in the PM camp for years; understandably so. It’s been used as scare tactics by numismatic traders and like diamonds, usually everyone besides pros take steep losses. There’s more than enough misinformation out there to fill Hoss Cartwright’s ten

gallon hat. The first myth needing to be busted about the Roosevelt years is that only gold was taken and silver was not taken also! High traffic websites, some of them known for dealing in sensationalism, have allowed this serious error and have refused to post any correction due to arrogance. One of them told me I was “toxic” because I asked them to post a correction. How can anything but correct information be justified? Other high traffic sites on notification of the [error](#), did post [corrections](#). Silver was also nationalized just as sure as hogs snort in a feeding trough. Herewith an excerpt from the “bible” of financial historians, the Commercial & Financial Chronicle, founded in 1865---

C & F C JAN. 5 1935 P. 46

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Silver Transferred to United States Under Nationalization Order—Totalled 63,105 Fine Ounces During Week of Dec. 28

Announcement was made by the Treasury Department on Dec. 31 that 63,105 fine ounces of silver were transferred to the United States during the week of Dec. 28 under the Executive Order of Aug. 9 1934, nationalizing the metal. Total receipts since the order of Aug. 9 (given in our columns of Aug. 11, page 858) was issued, amount to 111,062,000 fine ounces. During the week of Dec. 28, the silver, according to the Treasury's statement, was received as follows by the various mints and assay offices:

	<i>Fine Ounces</i>
Philadelphia.....	3,578
New York.....	27,101
Denver.....	2,106
New Orleans.....	540
Seattle.....	29,780
Total for week ended Dec. 28 1934.....	63,105

Following are the weekly receipts since the order of Aug. 9 was made public:

<i>Week Ended—</i>	<i>Fine Ounces</i>	<i>Week Ended—</i>	<i>Fine Ounces</i>
Aug. 17 1934.....	33,465,091	Nov. 2 1934.....	7,157,273
Aug. 24 1934.....	26,088,019	Nov. 9 1934.....	3,665,239
Aug. 31 1934.....	12,301,731	Nov. 16 1934.....	336,191
Sept. 7 1934.....	4,144,157	Nov. 23 1934.....	261,870
Sept. 14 1934.....	3,984,363	Nov. 30 1934.....	80,662
Sept. 21 1934.....	8,435,920	Dec. 7 1934.....	292,358
Sept. 28 1934.....	2,550,303	Dec. 14 1934.....	444,308
Oct. 5 1934.....	2,474,809	Dec. 21 1934.....	692,795
Oct. 12 1934.....	2,883,948	Dec. 28 1934.....	63,105
Oct. 19 1934.....	1,044,127	Total.....	111,062,000
Oct. 26 1934.....	746,469		

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By February 1937, the silver surrender tally reached another 1,969,000 ounces. Sure I wish this had never happened but it does no good to act like a mule and insist it didn't. No amount

of personality acclaim can be resorted to for insisting “silver wasn’t taken,” unfortunately---it absolutely was. If someone says silver wasn’t nationalized and they refuse to post a retraction that still doesn’t change history. Egotism and personality over facts is so disgraceful. Here’s the 312 page report I did for free for the PM community on what happened with the Franklin Roosevelt gold and silver grab, week by week from March 1933 to February 1937 including relevant items from various foreign countries http://cache.silver-investor.com/charlessavoie/cs_summer09_PreciousMetalsConfiscation.pdf The FDR silver grab amounted to 226,062 silver investors having 500 ounces each losing it all to the Treasury Department. Paid for it? Yes, but do forced divestitures leave people happy? After getting a paltry 50.01 cents per ounce, the world price went to 70 cents, confiscating them of 40% gains. It’s also true that many unknown parties just held it, passed it to heirs, and some may have sold into the December 1979 to January 1980 rally---for cash---and never reported that either!

C&FC FEB 8 1936 P. 875

**\$361,302 of Hoarded Gold Received During Week of
Jan. 29—\$10,732 Coin and \$350,570 Certificates**

The Federal Reserve banks and the Treasurer's office received \$361,302.08 of gold coin and certificates during the week of Jan. 29, it is shown by figures issued by the Treasury Department on Feb. 3. Total receipts since Dec. 28 1933, the date of the issuance of the order requiring all gold to be returned to the Treasury, and up to Jan. 29, amounted to \$136,764,892.47. Of the amount received during the week of Jan. 29, the figures show, \$10,732.08 was gold coin and \$350,570 gold certificates. The total receipts are as follows:

	<i>Gold Coin</i>	<i>Gold Certificates</i>
Received by Federal Reserve banks:		
Week ended Jan. 29 1936.....	\$10,432.08	\$315,670.00
Received previously.....	31,130,154.39	102,662,580.00
Total to Jan. 29 1936.....	\$31,140,586.47	\$102,978,250.00
Received by Treasurer's office:		
Week ended Jan. 29 1936.....	\$300.00	\$34,900.00
Received previously.....	266,756.00	2,344,100.00
Total to Jan. 29 1936.....	\$267,056.00	\$2,379,000.00

Note—Gold bars deposited with the New York Assay Office in the amount of \$200,572.69 previously reported.

Don't be confused by the mention of December 28, 1933 because gold was actually nationalized by EO 6102 dated April 5, 1933. Whether gold was going to Federal Reserve branch banks or as of late 1933 to the Treasury, either way it was being criminally looted from the public! FDR took office on March 4, 1933, and on March 6 he ordered a so-called "bank holiday," which preceded his gold theft order. The bank holiday scenario and its effects is described in the 57 page report "Funny Money Gets [Funnier](#)." By March 15 of 1933, banks representing most banking assets in America had reopened. During the crisis,

tokens, paper scrip (also called “city warrants”) and even wooden nickels were used, and the event didn’t last long enough for silver coins to be revalued to fill the vacuum. A chief outcome of the banking freeze? About 4,000 smaller [banks](#) were “Pilgrimized,” that is, driven into insolvency and never reopened, which was by design. I never heard any more laughable joke on any subject than allegations that Roosevelt was at odds with Wall Street. The Pilgrims Society London branch even erected a statue in FDR’s memory because he gave them everything they wanted! He was only at odds with interests not part of the Network! That [statue](#) is in Grosvenor Square, owned by the Duke of Westminster (Pilgrims Society), whose skyscrapers and other buildings form part of the skyline in 70 cities around the world!

Also February 8, 1936, page 875---

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Gold Receipts by Mints and Assay Offices During Week of Jan. 31—\$1,281,453 Imports

Announcement was made on Feb. 3 by the Treasury Department that receipts of gold by the mints and assay offices during the week of Jan. 31 totaled \$3,881,064.16. Of this amount, it is noted, \$1,281,453.22 represented imports, \$467,495.33 secondary, and \$2,132,115.61 new domestic. The amount of gold received during the week of Jan. 31 by the various mints and assay offices is shown in the following tabulation issued by the Treasury:

	<i>Imports</i>	<i>Secondary</i>	<i>New Domestic</i>
Philadelphia.....	\$6,906.80	\$134,926.03	\$694.12
New York.....	641,100.00	238,100.00	244,400.00
San Francisco.....	615,089.64	48,656.07	1,428,753.89
Denver.....	15,977.74	22,399.75	413,285.39
New Orleans.....	2,379.04	12,807.51	1,378.08
Seattle.....	-----	10,605.97	42,604.13
Total for week ended Jan. 31 1936..	\$1,281,453.22	\$467,495.33	\$2,132,115.61

The mints and assay offices during the previous week ended Jan. 24 received gold in amount of \$9,545,632.84; \$6,584,455.12 of this amount was imports, \$489,679.41 secondary, and \$2,471,498.31 new domestic.

We have to cover all the important bases. A well known figure who easily gets unlimited coverage has been harping pretty loud about how the government will seize gold and silver mines in a superheated crisis. We have a PM long community, and we must be free to state disagreement on issues. The facts show, based on the high profile precedent of the Franklin Roosevelt years, that while hard gold and silver and gold notes were officially nationalized, precious metal mines were not! In fact Western miners were ecstatic when FDR administration raised the price silver miners would get to 64.64 cents per ounce (half

of the so called monetary price of \$1.2929, sort of a long story). In that same environment, physical holders were paid 50.01 cents per ounce. Instead of building this up into a large document, just see the 312 page PDF. Not many attorneys ever went to court with nearly as much backing them up to validate their case. The world price of silver soon increased 40% over what cheated USA physical silver holders got. I repeated the last two details to help some readers remember them. The miners, devastated by England's attack against silver out of British India, saw silver crushed to 24.5 cents the ounce in February 1931 due to the torrential dumping on world markets, starting with Shanghai. And all along historians working for the enemies of silver are telling us that the stock market crash of October 1929 caused the Great Depression, and some ill informed sources in the gold and silver long community have asserted that the Federal Reserve caused the Depression. The FED caused the crash but the crash didn't induce mass unemployment. The Crash sheared back some New Rich and it helped Pilgrims Society dominated industries to "recover" some of their middle class payrolls. We actually had large export markets to the Far East at the time. When the British killed silver's purchasing power starting in 1926, industries here couldn't sell overseas and huge layoffs were the consequence! The FED added to the Depression, but 90% of the causation was the British attack against silver! Naturally the Bank of England and the FED were parties to this crime. U.S. Senators from Western mining states, Canadian and USA news sources and the

China Weekly Review in Shanghai all identified the British silver dumping as the cause of the Depression---not the Crash of 1929. See “Silver Tour of China [1930](#)” and “Silver Tour of China [1931](#)” for tons of documentation.

The point is often made that not everyone meekly surrendered their gold and silver, and that’s true. However, a fear campaign was mounted coast to coast and it did go deeper than that---again, a matter addressed in the long document. Yes, the relatively meager amounts accorded exemptions are also covered, including for the jewelry trade. While gold was turned in at the official price of \$20.67, afterwards the nationalized public was then additionally confiscated when the official price was reset at \$35! During the Great Depression, almost entirely created by British silver dumping out of India

<http://silverstealers.net/tss.html> what yielded the most return?

Not hard gold and silver---it was a well known gold miner, Homestake Mining Company of South Dakota. Homestake was in the mid \$300’s when FDR came into office. By late 1935 it went to almost \$500, an increase of around 41%. That beats hard gold, where investors were totally cheated out of the gains from \$20.67 to \$35.00. In fact they could only own a limited amount of gold, whereas they were free to own as many gold shares as they could buy. I won’t get into addressing jive theories attempting to excuse Roosevelt’s criminality by saying he had to seize gold so the Federal Reserve could accommodate

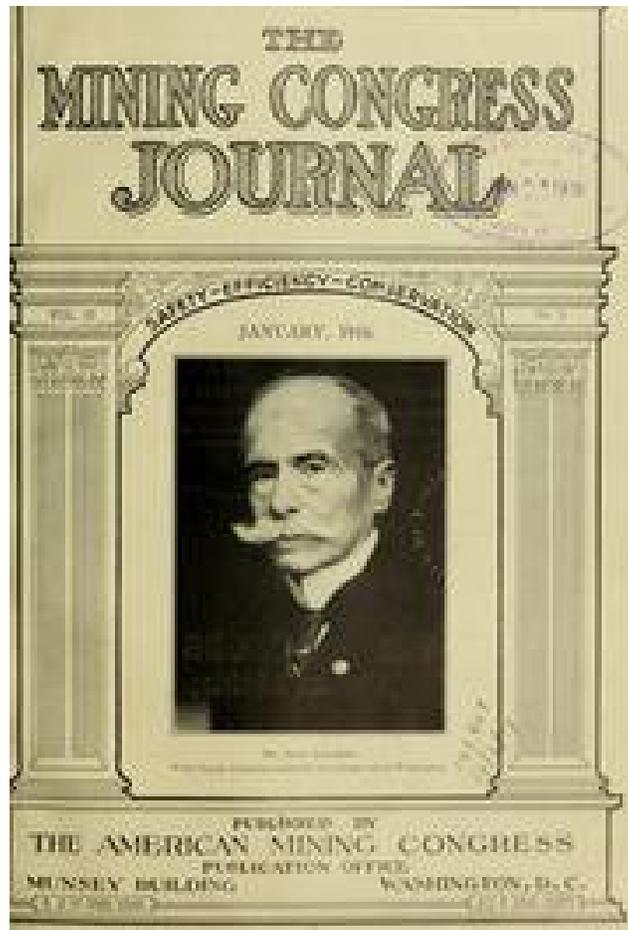
the money supply, or some such gobbledygook. The country was never intended by the Founding Fathers to have a central bank, and they were well acquainted with the Bank of England interfering with the finances of the 13 colonies. At the close of the Jackson administration, we no longer had any central bank, and due to his “Specie Circular” and other actions boosting use of hard currency, the country was on a nice road to recovery--- till the British and their East coast collaborators in groups like the Saint George’s Society (founded in 1770) conspired to cause the Panic of 1837, which they falsely ascribed to Jackson’s policies and that of the incoming President, Martin Van Buren. In effect, the Saint George’s Society played the role until 1903 which was taken over at that time by the newer group called “The Pilgrims” and they are today well [interlocked](#) and run by the Duke of Gloucester (Pilgrims London).

“A free market for gold would reveal better than any other device the degree to which the dollar has depreciated.”--- Donald McLaughlin, Mining Congress Journal, March 1949 page 70. He was Homestake CEO.

Dome Mines (a Pilgrims interest headed by member Jules S. Bache) did even better than Homestake. In “Silver Bully Boys and Their Kept Slaves” (April 2014) see pages 16 to 18 about Jules [Bache](#). But before the FDR years ended, he finally did

interfere with USA gold mines! This I mention lest anyone allege I overlooked a meaningful detail. WPB (War Production Board) Order L-208 (“L” stood for “limitation”) was issued on October 8, 1942, shuttering USA gold mines from continuing operations! On July 1, 1945, the Fascist order was rescinded. The hokey rationale for that interference was that mining resources such as machinery were more needed in such areas as primary copper mining. An executive of Idaho Mines Corporation noted in the February 1947 Mining Congress Journal, page 79, that the Feds refused to compensate gold mine owners for their losses during the 33 month period. Mining costs were also up when their businesses were allowed to reopen, causing some of them to never reopen. Some may have filled with water and that was a cost objective against reopening. However the real reason for Order L-208 was to create an environment in which smaller operations would be crushed and their mine sites later picked up at distressed prices by better financed companies connected to Wall Street. I hope to do a detailed expose of that sorry episode at some future time. That ran parallel to Roosevelt’s so-called rent controls, which lasted even longer and drove unknown tens of thousands of small landlords into ruin. After the rent controls were lifted, tremendous ownership had become even more concentrated in Wall Street owned realty combinations! The Rockefellers used the same anti-competition tactic in Venezuela with IBEC, International Basic Economy Corporation. They drove many small dairies out of business by selling at steep losses, which

they could easily absorb. After the planned devastation was consummated, dairy prices rose sharply! When the monopolistic wealthy (“Pilgrims Society”) appear to be helping small folks pay lower prices, it’s actually a set up for steep increases!



It’s much less likely that anything similar to Order L-208 would recur in the next few months or years, than that the Feds might attempt another nationalization of hard metal. It does little good to insist how relatively few Americans own hard PM’s. **This beast by nature goes sleepless and constipated unless it pulls every string it has to prevent capital formation outside its**

influence circles. If one percent of the public owns some PM's, these interconnected old wealth families aren't comfortable leaving those few alone---this shrew eats everything it comes into contact with. And we are speaking of the families dominant in JP Morgan Chase, Federal Reserve, Goldman Sachs, Bank of New York Mellon, Citigroup, Wells Fargo, Morgan Stanley, State Street Corporation, Bank of America, Blackstone Group, Jeffries Bache and the rest of that hyena pack, all represented in The Pilgrims Society, the lone globalist group still refusing to post rosters to public view. As if to sidestep that issue the Worthy Gentlemen show a "Member's Area" at their [site](#) in England. The USA branch has yet to post a site, indicating that our globalists are the junior partners to such as the Windsors, Grosvenors, Cecils, Astors, Rothschilds, FitzAlan Howards, Cavendish et al, back in the Old World! (The Astors became wealthy here but most of them migrated to England!)

While I do consider that hard metal nationalization remains a risk, I think the mines themselves are less of a risk. Why so? Because of being able to ID significant ownership in major PM companies on the part of the same Wall Street crowd that has so much inexorable influence in the District of Columbia---as proxies for their senior partners in London. Yes, even the Rockefellers could be below the top ring of the totem pole. We can guess what the pecking order is, and it's possible it could change over time. Mainly what we mostly need to do is

legislatively oppose their programs and this is best done at STATE level---not in DC!

This monumental bear market in gold and silver mining shares has as probably its most passionate objective that of driving out, of shaking out the small fry investors before the inevitable price reversal towards the heavens. With most other sectors in a savaged condition, when this most drubbed sector warpaths its way on the strength of new all time nominal, followed by new all time price adjusted highs in the metals, so many beleaguered investors from other sectors that skidded will propel the PM shares (the ones that were able to get through the naked short-selling desert) to an upwards trajectory mania that will leave nay-sayers stripped of their bark. Sure, the government could announce in a military crisis that the mines are seized for strategic purposes. However they'd prefer hard metal already mined and refined into the end product---it's ready to go and more convenient.

I am grimly holding on to any solid objects around me (speaking figuratively) whilst longing for the end of the sojourn into "Dante's Inferno" that the Obama years truly are! The Democrats don't portend anything better however with the Hilarious Rotten Illuminated One (Rodham, part of the globalist harridan's name = Rotten) wanting to become Ms.

Globalization. She wants us all to be pincushioned with 677 vaccines per annum on a police enforced basis, get us all chipped and strip us of all property rights. She'd also rip children away from husband and wife couples and force them into "educational communes" and bar the natural parents visitation rights. Your guns? She'd melt them and have the molten metal poured down your throat like the Parthians are alleged to have done to Marcus Licinius Crassus, Rome's wealthiest man, with his own gold coins.

I feel that any attempted metals grab would take the form of dealers being ordered to remit all that comes in to the Treasury Department, and be enjoined from reselling it to other PM investors! The attempt would also include telling the public they may now turn gold and silver in at their local Post Offices, from whence it will be sent to Treasury. The Texas Gold Bank or Texas Gold Depository is said to be running before year end 2016. That would be a significant block against a repeat of the FDR gold and silver grabs. The cartel families main plan for stealing wealth from the rest of the country lies in Big Pharma, Big Hospitals and Big Medicine. However---if you knew you could reel in tons of gold and more tons of silver simply by a thieving Executive Order, wouldn't you be tempted? I'm speaking of those who will knuckle under and obey a blatantly tyrannical affront to the private property rights America was founded on! It could also come from a new Republican

administration. During the Asian financial crisis, South Koreans were mentally massaged by media jabber about patriotism so they could be “farm harvested” of their jewelry gold for conversion into bullion so Pilgrims Society members in The City and Wall Street could use it to keep prices managed.

“Answering a call to help their country, tens of thousands of South Koreans swarmed into banks to sell or donate gold in a nationwide campaign to raise badly needed dollars. The month long campaign, launched by a bank and state run TV, is intended to help South Korea repay \$57 billion owed to the International Monetary Fund. Long lines formed at more than 450 bank branches throughout the country as people came out with gold rings, bracelets and other trinkets to sell or donate.”

---Associated Press [release](#), January 7 1998.



That trickery I feel wouldn't have much traction here and besides, most of the loose gold has been vacuumed up by cash for gold operations, many of them paying lowball prices.

As an insight, if a person had bought key mining shares during August 1998 and locked in gains in October 2007, then immediately went short and covered in August 2008, then began aggressively transferring the takings into the old 90% silver coins, they'd eventually find that was easily the best silver investment, long term, of all. Those coins are the most finite silver investment of all and I mean what you get as run of the mill dates. You occasionally find semi-key date coins bought for the same rate as the 1964's. In the future, starter sets of 90% halves, quarters and dimes will generate "acorn to tree" growth! That will come after enough people are burned by all manner of garish electronic "money." In no way am I "against hard metal." You should have a foot in both camps unless personal conviction troubles you to avoid entirely either shares or hard metal. Did I do that maneuver? Not quite. I approximated some of it and was fortunate to have been a private placement participant in one of the majors in 2001 when the price was small. Silver dimes are the most fractionated silver investment!



I'd say to trade bullion for coin unless the other party wants to drive what seems like too hard of a bargain on their side. A general rule would be 90% for 90% meaning, coin received in trade for bullion should have about 90% as much silver by weight, exclusive of the copper alloy in the coins, corresponding to the three or four niner you'd be trading. Most dealers probably don't want to offer that much however. A word about safes/vaults may be of great help to you! First, if you have a keypad entry, you should act soon to have it converted to the "primitive" old style combination lock entry. So what that a keypad gets you in faster---they can fail due to many causes and I feel this is a racket to be able to keep selling hardware. Combination safes virtually never fail and sure won't fail in an electro-magnetic pulse (EMP) event. Secondly, invest a modest sum in two stout chains. Wrap them around your vault placing these between the upper and lower hinges so they can't be slipped off (the door wheel opener will also block slipping the chains over the top). Connect the ends of the chains with two separate padlocks, combination or key entry. This gives you a valuable extra layer of time in blocking unauthorized entry. If you are stubborn about converting keypad to combination entry, at least place some moisture absorbing desiccant silica packs on the interior of the keypad assembly! Have some 5 year rated alkaline nine volt batteries as backups. I know you don't want to read about keypads, but you face the prospect of failure to access contents at a critical moment and paying more if the safe has to be drilled open and then repaired.

“Alright boys I want those silver conchos in my hand right now!”---“The Big Valley” 10/17/65

As to mine nationalization, I submit that risk of it is somewhat greater outside the USA. It could take the form of government royalty increases as seen in the silver miner’s paradise, Mexico, in 1980! You must at all times use trailing stops especially when shares are in a bull phase and watch announcements during and after hours and be ready with sell orders. A gain is never a gain unless you lock it in, and selling alone locks it in. I doubt we’ll see so called “collared stock” in PM issues.

What follows will be a short review of some of the larger known holders in some key PM issues. The nationalization risk is in my view, somewhat tame as long as these entities remain on board these mining companies! If you don’t get shaken out of the right shares, the time will come when you’ll see at least a twenty bagger and that’s most likely a very subdued estimate. Your shares are leverage, your hard metal is disaster insurance first and investment second.

SLW, Silver Wheaton, [shows](#) 39.69% of its shares held by typical Wall Street associated entities including Bank of New York Mellon, Royal Bank of Canada, Canadian Imperial Bank of Commerce, Bank of Montreal, Oppenheimer Gold, Van Eck

Funds and others. A director of Silver Wheaton, Peter [Gillin](#), was with N.M. Rothschild Canada during 1996 to 2002 and through Zemex, is connected to the Guggenheim mining dynasty. These are all Pilgrims Society represented groups in Cecil Rhodes plan for “gradually absorbing the wealth of the world” and uniting the British Empire (“Commonwealth”) with the USA as a basis for world government, also including European NATO countries.

Goldcorp has strong interlocking [connections](#) with Silver Wheaton. As of a 2005 [news item](#), Rockefeller flunky Antonio Madero was a Goldcorp director.

PAAS, Pan American Silver, [shows](#) 51.05% of its shares concentrated in a brief list of entities. That may signify that more small folks have been broken out or shaken out of that issue. The top PAAS holder, Van Eck Associates, owns 12.96% at this time. The Pilgrims New York 1980 (the most recent roster in outsiders hands) shows the Van Eck interests represented in this nearly unknown influence network sponsored by the British Royal family for recapturing their “colonies” here. The Van Dines are [associated](#) with Morgan Stanley, the World Bank and Asia Capital. Noel Dunn on the PAAS [board](#) came from Goldman Sachs London. I submit that interests invested in by “certain circles” will be immune from nationalization due to

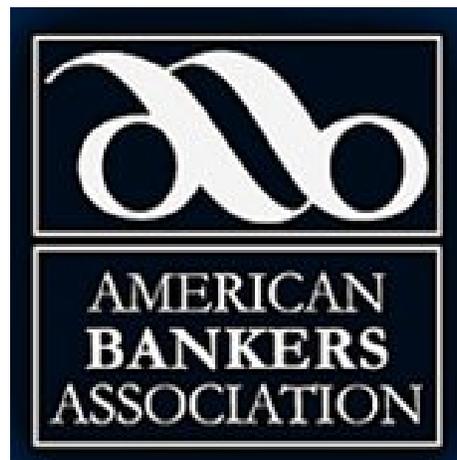
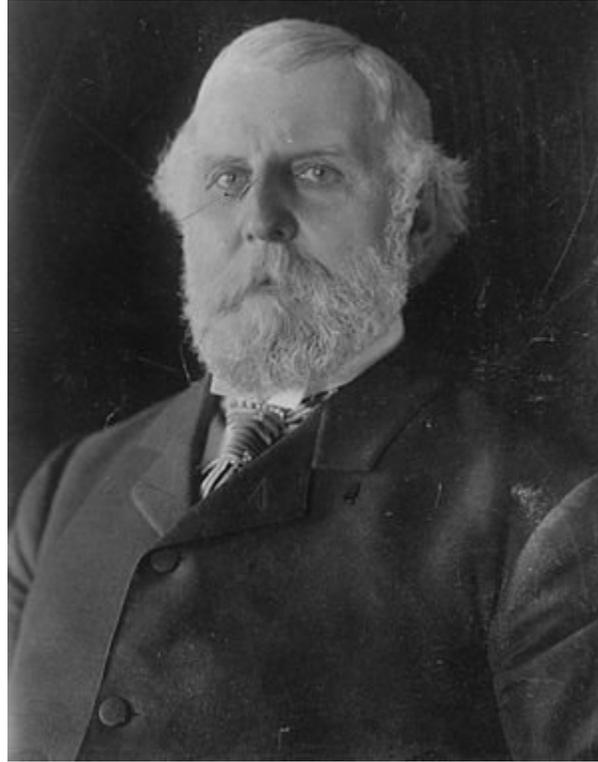
Capitol Hill influence.

Vanderlip, Jr., Frank A.
Van Dine, Vance
Van Eck, Jr., John C.
Van Norden, Duncan

Watson, Jr., Thomas J.,
Watts, Jr., Edward Everett
Wearly, William L., C.B.E.
Weatherstone, Dennis



Yes, that's the son of a top Federal Reserve founder and Jekyll Island meeting attendee, Frank Vanderlip, who was a charter member in 1903 of The Pilgrims. Vanderlip Senior's mentor was also a charter member, Lyman Judson Gage, U.S. Treasury Secretary (1897-1902). Gage, associated with the devious Honest Money League, was a driving force behind the Gold Standard Act of 1900, which was another super rich attack against silver in the monetary system. After running the Treasury for the consortium of British allied super rich families that dominate our national finances, the eerily spooky "I know things you don't" Gage was president of the First National Bank of Chicago before moving to Treasury, and was a three time president of the anti-silver American Bankers Association. After Treasury this prominent anti-silver financier headed United States Trust Company on Wall Street (Who's Who in America, 1914-1915, page 861) --- and he [chaired](#) the finance committee of the Republican Party---



Vanderlip Jr. who sunk down into the suffering smoky netherworld in 1993 was [chairman](#) of the pretentiously named Committee on Mental Health Needs of New York City (oppose the Federal Reserve do you---that's a "clinical mental illness!") His mother's maiden name was laughably but appropriately "NARCISSA Cox!" He also chaired a huge realty concern, the

Palos Verdes Corporation of California. Duncan Van Norden had a tremendous historical Dutch genealogy tracing back to the early years of New Amsterdam (later New York) and earlier in medieval Europe. He also had French Huguenot ancestry (Protestants in conflict with the Papacy; this Protestant group acquired little recognized, but massive wealth especially in the New World). The Van Norden Mansion in Manhattan---they [are](#) naturally Episcopalians (Anglican Church of England affiliate)



Thomas J. Watson Jr., second generation Pilgrims member, was the son of the man who built International Business Machines into a world powerhouse. Watson was Ambassador to the Soviet Union in 1979 when they invaded Afghanistan and he was a director of the silver price antagonistic Bankers Trust of New York, a trustee of the Rockefeller Foundation and a member of the anti-monetary silver Economic Club of New York. In case you missed it in my presentations, reworking “Pilgrims” to “Pill-Grams” means they push risky Rx pills while stealing grams of gold and silver (leasing, dumping, stealing at low prices, taking it in exchange for opium)---across their nearly 113 year history in fact, enough metal to represent most of the planet’s refined supplies dating back centuries---

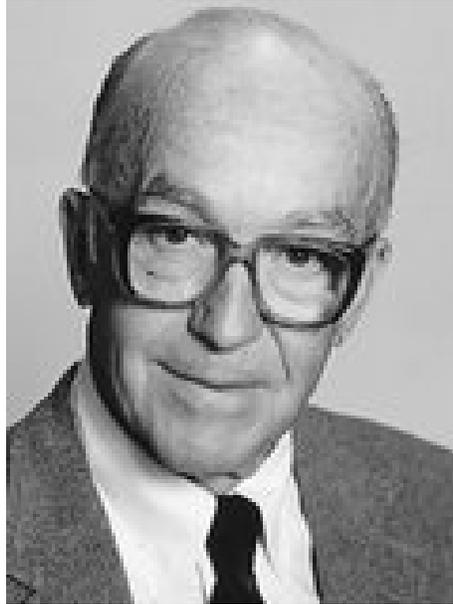
PILL-GRAMS



Watts was a high powered attorney for the financial district who was president of the International Film Foundation and had offices at 666 Fifth Avenue. Watts chaired the committee on corporations of the Commerce & Industry Association of New York, a group active in the early 1960s campaign against continuation of silver coinage. Watts held banking and realty interests and was involved in something called Princeton in Asia, which might have been involved in silver price suppression activities; that's a speculation, but the other details are definite. Watts was yet another Episcopalian connected to

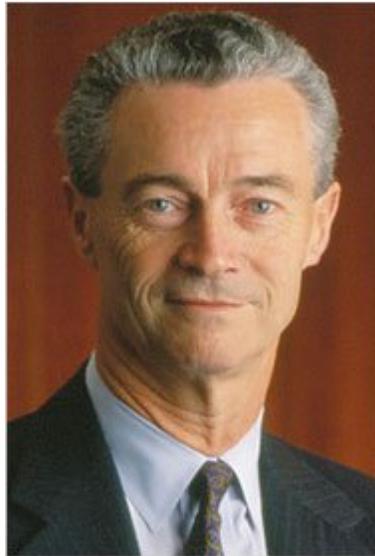
the Crown sponsored Anglican Church of England. William Wearly was [chairman](#) of mining equipment giant Ingersoll Rand and of a smaller but still large mining related interest, Joy Manufacturing.

Wearly, Commander of the British Empire, [headed](#) the little known British North American Committee which was another story of its own and quite sinister with Crown intentions of recovering the USA for England. He was a member of the Grace Commission (Peter Grace, chemical magnate, Pilgrims Society, Citibank) in the Reagan administration. The Grace Commission report found no fault with the Federal Reserve in its report on national debt and spending. Wearly was a director of chemical giant American Cyanamid, American South African Gold Trust, American Smelting & Refining (ASARCO), Bank of New York, Babcock & Wilcox (power generation), Sperry Corporation and so on---American South African Gold Trust was run by Pilgrims member Frederic H. Brandi, who with David Rockefeller (Pilgrims), broke Howard Hughes out of Trans World Airlines. Wearly---



Dennis Weatherstone, who later became Sir Dennis Weatherstone, was a director of evil Pharma giant Merck (vaccines and monster side effect Rx “medications”) and chaired the executive committee of J.P. Morgan & Company. He represented the large Greek Niarchos shipping fortune. Weatherstone played an important role in wrecking the Hunt-Arab silver play. He was a Bank of England [director](#) during 1995 to 2001 and a director of General Motors, the New York Stock Exchange and Paris based chemical titan Air Liquide. A lousy group of con artists called Autism Speaks, which stoutly rejects any causation by vaccines of autism, has a Dennis [Weatherstone](#) Fellowship program. Why would a Merck director spread money around besides for purposes of lying about autism? The New York Times, silent about his Pilgrims membership, [said](#) he used “his experience and charm to help the

industry successfully head off calls for greater regulation of financial derivatives.” Weatherstone, large scale monetary and health termite, Crown activist---



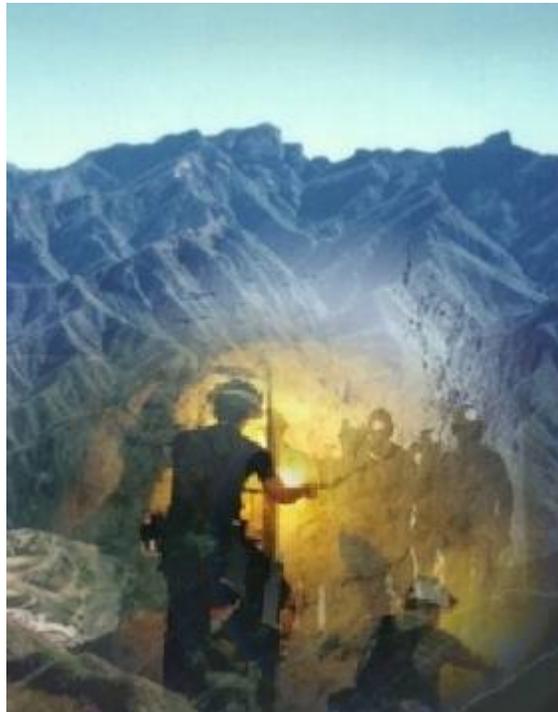
Looking at some other current mining equities we find that SSRI, Silver Standard Resources, is 40.91% [owned](#) by entities similar to the previous companies. At SSRI we find Pilgrims Society linked firms as Wells Fargo, Van Eck Associates, Morgan Stanley, Toronto Dominion Bank, Transamerica Partners, Global X Management. Again I say a main reason (besides defending FED currency) for PM prices to be held down so low for so long is to break as many little people as possible out of the shares before the bonanza price explosion. They get broken out in various ways such as---they can't hold out any longer waiting for upside, and are forced to raise funds at fire sale prices due to financial demands on them, ongoing or

unexpected demands, including medical system gouging or, they are ready to toss in the towel based on listening to someone who used to be with some Pilgrims Network entity like Paine Webber! James W. Davant (Pilgrims), longtime head of Paine Webber, had a Du Pont (silver user) as a son in law! This hostile palavering against mining companies has been going on for months and I don't feel like a firebrand for posting disagreement. I hear privately from major names who express disenchantment with the continual running down of the miners. You don't condemn the hand that feeds you. No metals dealers would have ever had a single transaction absent first there was mining. You don't hear grocers slamming food producers. No food producers---no groceries unless you grow your own and try mining your own metal, few can. This message isn't from a neutral party; he wants your business for what he's selling. Buy shares, you might not buy his metal. Sell shares, put proceeds into his metal. In the case of some companies, that would be sensible. It is not applicable to the entire sector. On the other side, **I'm not aware of even one voice saying** "buy mining shares only and shun hard metal." A seesaw is made for movement not for having one end stuck at the bottom. The concept of and the need for equities markets will endure and will survive a system reset. I can't see any way a system reset won't include massive expungement (repudiation) of debt. Lots of investors have accumulated most of their metal by trading in and out of mining shares and they are long again as this is such a definite bottom! The best shares offer horizontal leverage---

number of ounces of mineable metal per share, which is the source of their greater gearing to PM prices.

The same attempted shakeout phenomenon is taking place in hard metal with the persistent gutter pricing and of course had to happen for the miners to be affected. The longer the electronic money creators (and they are all connected to the FED, including all new Bitcoin or other “currency mining” schemes) can suppress PM’s, the more PM holders give up and sell what they have back into the market, usually taking losses and sometimes steep losses. I don’t have any good opinion on gold or silver exchange traded funds. Will there actually be any metal there in the end? They were created in part to help depress mining share prices! When these ETF’s are exposed as being bereft of metal, miners will still have recoverable metal in the ground. If the world wants it, and the world will, prices must elevate over current sorry levels. The USA military maneuvers in the South China Sea and in the Middle East, combined with the scandalous naked overselling of silver, suggests the operators of the Federal Reserve are desperate to maintain its control and are flailing around like the liquid metal [terminator](#) in Schwarzenegger’s movie that fell into the vat of molten steel and finally disintegrated. Computer crypto-virtual currencies are there to nudge people away from the independence and security of precious metals.

One of the strongest motivations the Anglo-Americans have had for generations, of repressing silver prices and the use of silver as money, has been and remains that of denying the silver producing nations from Mexico down to Chile and Argentina of their own independent currency, so the conspirators could control as much of those economies as possible. The story of how the octopus like London-New York financial combine installed central banks in these nations is something I've been painstakingly been accumulating information on since 2006. I hope to eventually offer a documentary on these matters.
Mexican mine site---



Some of you may remember the barricaded mentality statement made in 1968 by then Federal Reserve chairman William McChesney Martin Jr. that he and his pals in the London Gold

Pool would “defend the \$35 per ounce price down to the last ingot.” As this is written gold is about 31 times that old synthetic benchmark, and his successors are still “defending their price capping down to the last ingot.” With a “money” they can “create” that depends on suppressed precious metals prices---and they can and have been buying real assets with this imaginary (but still legally effective) “money,” why wouldn’t they defend the PM price capping down to the last gram? The Pilgrims New York 1974 list shows that Martin, who chaired the FED from 1951 to 1970, was a member and notice the KBE--- Knight of the British Empire---

**Martin, Jr., The Hon. William
McChesney, K.B.E.**

The Pilgrims inner circle also had Martin chairing the Committee to Reorganize the New York Stock Exchange. He was placed on boards including Royal Dutch Shell Petroleum, Big Pharma goon Eli Lilly & Company, United States Steel, American Express, Dow Jones & Company, IBM, Caterpillar Tractor, General Foods and Riggs National Bank, plus being on the President’s Soviet Protocol Committee. He was a trustee of both Yale University and Johns Hopkins University (1974-1975 Who’s Who in America, page 2011). Below, Federal Reserve chief Martin with another top antagonist of monetary silver, the facially repulsive President Johnson who on June 3, 1965,

delivered a profoundly [virulent](#) message to the House of Representatives against maintaining silver coinage---

"KILL SILVER!"



PILL-GRAMS

The Pilgrims New York 1969---

**HON. PRESIDENTS
LYNDON B. JOHNSON
DWIGHT D. EISENHOWER**

The William McChesney Martin Jr. Building in D.C. is one of 2 Federal Reserve nerve center HQ buildings on Capitol Hill---



I am not any clairvoyant however we are at risk of a third World War mainly for purposes of maintaining Federal Reserve and dollar dominance! This is so crazy as to be barely comprehensible. Tell your Senators to personally lead the troops into battle like Andrew Jackson did.

While recognizing there are differences in motivation on the part of hard metal only investor voices, and I profess no mind

reading ability, it still remains that when precious metals prices become uncontrollable, at that point mining shares will be easier to obtain for the vast majority than will the hard metal. There will be around 98 to 99% of the unaware public taken off guard by the sudden thrust upwards. They'll quickly realize that if hard metal is too tough to procure, their next course becomes mining shares. There will be a frenzied stampede into these shares the likes of which was never seen in the tech bubble. At some high price, you should sell out and reinvest in farmland, water rights, water treatment companies, or something having to do with necessities of life. Other portable forms of wealth such as diamonds, rubies, emeralds, sapphires are for professionals only---beware, take no action unless you're certain of your information, connections and plan to turn them to end users, which is usually the only profitable way they could be divested of. There were some gems for land scams in the 70's and early 80s and the land owners got badly burned by accepting grossly overvalued, illiquid gems. The smart way to invest in gems is to sell what you don't own like most web sellers are doing. I hope none of you have paid more for silver based on some sales pitch like "it comes from the world's purest silver mine." Silver once refined to three niner, if it came from a Missouri galena mine, is entirely as much pure silver regardless.

Considering the type of entities who are heavy holders of PM mining majors and the families these entities operate on behalf

of, it's no wonder at all why mining managements have nearly never been willing to speak out against COMEX naked shorting! They aren't hedged, but since they are muzzled, neither will they denounce the unbacked shorting. They aren't getting hedged because these sinister globalist entities heavily invested into them know that blocking a rise in PM valuations can't continue past some point definitely known to them, and they are there to benefit when it comes. There are no analysts, either basing their notions on cycles, an Old Testament concept, swinging a dead chicken and chanting voodoo or anything else including impressive multicolor chart graphics, who know just when the sustained spike upwards will be. The only possible longs who are in the information loop to that depth are longs who will say nothing in any public venue. If a long analyst happens to call the timing, it's random chance and not talent that enabled them to do it. I challenge any silver long analyst at any site or conference to demonstrate they have inside information into precious metals leasing---the current sources, what they have left for multiple rehypothecation daisy chain activities, or the timing of the next physical injection to maintain the illusion of a strong Federal Reserve dollar. What could explain other than a brief interruption in PM leasing, the dramatic metals spike in April 2011, when gold hit \$1946 intraday? Silver continued showing more relative price suppression as its intraday high was \$49.85---less than the January 1980 CBOT record of \$52.50, while gold in 2011 was well over twice its early 1980 peak.

When silver's moment for readjustment to its natural ratio with gold comes, it will do so with a savage vengeance.

I am of the view that as of the mid-April 2013 silver tumble from \$30 to \$18 and more recently, several times into the \$14's, has been made possible by a leasing chain with multiple tributary sources including very likely, the Bank of Mexico and unreported and underreported Mexican silver production going back for some years. There may be unpublicized mine sites where illiterate peons are paid wages in beans for labor. Sure this is speculation, but we can only speculate as to where the silver has been coming from to toss at world demand at such flat prices. The Philippine Central Bank may have run dry of silver over 15 years ago. The leasing "business" has been shrouded in the most profound secrecy and actually started in the World War Two Lend-Lease Administration. If some grossly obvious announcement takes place indicating an imminent massive rise in silver prices, such as an unlikely COMEX/CME announcement about real position limits, no one can fairly seize on that and interpret it such that they're some sort of champ analyst, because most everyone will be able to see the meaning clear as day. We've seen price and timing predictions fail repeatedly and it's mainly because the predictors are in no position to get an inside view into metals leasing! William Dudley knows more than that puppet Janet Yellen---you may as well ask the Sphinx in Egypt to talk!



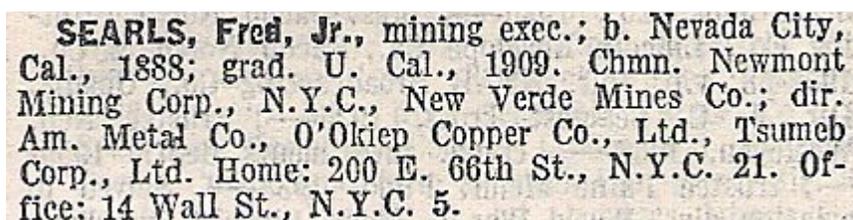
Strangely, Newmont Mining and Yamana Gold show no accessible info on Yahoo Finance as to major holders. Barrick Gold, long recognized as a gold price collaborator in suppression schemes, [shows](#) only 28.37% ownership by typical globalist major holders---less than companies held in higher esteem by metals longs. Hecla Mining, mainly a silver producer, has recently been driven below \$2 per share! Yet it [shows](#) 59.35% concentration of ownership by typical Wall Street interests. Someone may say it has to do with being one of the two best recognized American silver mining companies, the other being Coeur D' Alene Mines. I concur to an extent, but the overriding aspect remains---these Wall Streeters want to be there when they can no longer contain silver prices! The Pilgrims Society represented Van Eck interests alone hold 12.65% of Hecla. They don't want you along for the ride, but they can only delay the ride just so long and if you're still on board, that's just constipation to them. I don't know when our country might become so blatantly corrupt as to see a situation in which the President, Congress and the courts all team up and announce, "Only Pilgrims Society represented investors can own

any wealth,” it’s only what they dream of being able to get away with, we haven’t been dragged all the way back to Crown feudal serfdom just yet with galloping horses trampling our heads. Coeur shows a 60.83% [concentration](#). These publicly accessible figures don’t convey the entire picture either, many individual owners would be known as globalists if we had shareholder lists.

Newmont Mining has a history of control by Wall Streeters including Albert H. Wiggin (Pilgrims) of Chase National Bank and Lewis W. Douglas (Pilgrims), Arizona mining magnate as directors. The Mining Congress Journal, June 1949, page 84---

“Fred Searls Jr., president, Newmont Mining Co., gave his opinion that a free market in the United States would not greatly increase the price of gold and that the prediction of price increase is greatly over estimated.”

The 1960-1961 Who’s Who in America, page 2582, showed Searls address as 14 Wall Street NYC. That address has had many members of The Pilgrims over the years associated with it.



SEARLS, Fred, Jr., mining exec.; b. Nevada City, Cal., 1888; grad. U. Cal., 1909. Chmn. Newmont Mining Corp., N.Y.C., New Verde Mines Co.; dir. Am. Metal Co., O'okiep Copper Co., Ltd., Tsumeb Corp., Ltd. Home: 200 E. 66th St., N.Y.C. 21. Office: 14 Wall St., N.Y.C. 5.

I used to think the plan might become the bad boys would accumulate enough silver shares, enough gold shares for control,

and then force the companies into unnecessary price capping hedge contracts to block additional price rises in metals. I had to scrap that postulate because precious metals are a world market, and the USA, while it hollers against “isolationism” when it wants to make war on others, can hardly remain isolated in the gold and silver sphere as to holding prices down while free markets take hold elsewhere. This eventually ends in the sickening Anglo-Americans losing control. I suggest you only avail yourselves of their electronic money machinations just to the minimum extent possible. If you’re in a megabank, pull out and get into a mid tier credit union, and find out what memberships the board of directors and senior management have before doing so. You can find a credit union that passes muster easier than any of even the big regional banks.

We could look at other gold and silver miners but the pattern is often the same. First Majestic should be mentioned. It [shows](#) only 28.39% ownership concentration, and certain of those owners, including a Sprott entity, don’t appear suitable for inclusion on any bad boys list! I speculate the reason for the lower ownership concentration is the CEO of First Majestic has vocalized some objections against the low COMEX silver price regime. It’s now been 55 months since the April 2011 PM highs. Speculators aren’t in control of the silver price! If they were, they wouldn’t wait so long to allow another price peak. Extreme price movements are good for speculators. Continual

metals price suppression is good for the Federal Reserve families. Martin Armstrong had a recent opinion piece on who owns the FED and what I saw was either bloated ignorance or more likely, calculated coverup.

Another thing needs to be stated and that is we must oppose, and insist that our State governments oppose, compulsory delivery of all gold and silver output from mines to the Treasury Department, Defense Department and/or the Federal Reserve, UNLESS they're willing to free market outbid other buyers! The old concept of opening the mints to the free and unlimited coinage of silver (and gold) is a great historical monetary concept and if revived, would be for the benefit of the majority of Americans. And to reiterate something said earlier, we must place megaphones into the ears of our State lawmakers to ban any move to require metals dealers to remit metals bought from the public, to the Treasury. The Founding Fathers intended that gold and silver freely circulate among the citizenry!

Can we kindly have a modicum of respect for the future of gold and silver mining enterprises? In spite of the concentration of Wall Street interests, many good people are there also and will benefit from the orbital blastoff!

“Say come to think of it, it was a silver mine!”

Brad Dexter in “The Magnificent 7” (1960)