

# The Silver Users Association Is Shrinking!

Is the deadened aura of hopelessness in the silver market about to be removed?

Presented July 2015 by Charles Savoie

I noticed this on July 4, 2015! The Silver Users Association [website](#) has been revamped and several major changes are noted. The archived Washington Reports appear to have been deleted (Ted Butler and I were quoted---correction, my reference from January 2006 is still [there](#), Ted's was earlier and isn't archived) but the main eyebrow-raiser is I do not find either Dow Chemical or Du Pont listed, and they've been listed as far back as I remember in 2000 when I started researching silver. These have long been the twin pillars of the SUA especially since Kodak ran into troubles. D & D use silver in upwards of 300 chemical catalytic processes. Their businesses would be paralyzed without silver! The SUA has had significant dependency over the years on primary silver miners to contribute a measurable percentage of annual world silver mine supply. But as long as most silver supply came from polymetallic mining, divestitures from government stockpiles ("leasing") and

disinvestment, the users have had no compunction about severely price abusing the primary silver miners. It reminds me of the old Romans sending [runners](#) up into the Apennine Mountains to gather snow for ruling class festivals, and being told that if they returned late, or with an amount of snow deemed insufficient, their families would be killed. In August 2000, Sunshine Mining & Refining [filed](#) for bankruptcy, the Silver Users association and its megabanker sponsors having wrecked it with appalling low prices, and cast the dry husk away like an [assassin](#) bug or [robber](#) fly after sucking a victim dry! The primary silver miner as of this time and for many years, is comparable to an old hound dog, his vitality drained away by a pack of ticks, which in this case are the member companies of the Silver Users Association. Between the gold and silver mining companies, probably more than \$250 billion in market capitalization (share prices) is currently nonexistent due to the naked shorting of COMEX “silver” and gold shorting---mainly to make the Federal Reserve dollar look strong.

I am wanting to interpret the absence of our two biggest chemical industry giants from the SUA roster as a sign that a blow-up is on the near horizon. Besides reviewing their alphabetized roster, I used their search function and again found no mention of Dow or Du Pont. Does their absence

signify they found a better catalytic substance than silver? We all know better than that. Does their departure suggest a wish to distance themselves from an approaching scandal? Between Dow & Du Pont they have 117,000 employees. If large layoffs transpire due to a protracted silver shortage, will “hoarders” and “speculators” be blamed? Consider the advertising patronage many media sources have received from these giants for decades! The media is always on the side of infamy!



**The Silver Users  
Association**





Additionally, Tiffany & Company, which has probably been on the SUA rolls since around 1955 when Walter Hoving (Pilgrims Society) took it over, is no longer listed as an SUA constituent! I did a cynically justified presentation on Tiffany & Company in July 2005, “The \$150 [Cufflinks](#).”



Reed & [Barton](#) Silversmiths (1824) is still [there](#). It's been feeding off the miners for generations with the help of East coast members of Congress!



<http://www.silverusersassociation.org/>

A previous SUA roster (circa 2008) ---

SILVER USERS ASSOCIATION MEMBERS	
Ames Goldsmith Corporation AMI DODUCO Bank of America Cookson Material Products Group Dow Chemical Company Eastman Kodak Company E.I. duPont Nemours & Co., Inc. Engelhard Corporation Ferro Corporation FideliTrade Incorporated Gannon & Scott, Inc. Heraeus Metals Processing, Inc.	James Avery Craftsman, Inc. J.W. Harris Company, Inc. Lenox Brands Metals Mitsui Global Precious Metals Ohio Precious Metals, Inc. Precision Engineered Products, Inc. Prudential Financial Derivatives, L QML, Inc. Reed & Barton Corporation SIPI Metals, Inc. Tiffany & Company

I haven't noticed any newer members turning up as subsidiaries of Dow, Du Pont or Kodak so---they aren't surreptitiously represented that way. What is the status of silver supply contracts to SUA members with polymetallic miners? I haven't seen this in annual reports. The SUA has long stated their member companies represent around 200,000 employees. With Dow Chemical, Du Pont and Tiffany apparently having (officially) withdrawn from the SUA, possibly to try and evade scandal, it means that

127,600 employees formerly represented in the SUA are recently out---63.8% of the former total, or almost a two-thirds reduction. Is the SUA on the way out? Still another departure from the SUA roster is Ferro Corporation, recently reporting 3,900 employees. The SUA is therefore reduced by 131,500 out of the peak of 200,000 employees claimed. Stated differently, these figures indicate that the SUA employment has shrunk to 34.25%. Perhaps in their relaxation moments SUA members don't golf or bowl.

**Maybe they amuse themselves by stealing corn from blind chickens!**

We should realize the suppression of the silver price is overwhelmingly a monetary problem rather than an industrial users collusion. Money creators don't want silver as a competitor to their wealth transferring synthetic currency. So if the SUA (sounds like a hog call) went away completely and the monetary drive to hinder silver remained, we've made perhaps ten percent of the necessary progress. But it seems as if the SUA, better connected in its market intelligence than any silver longs, is in position to know what the megabank and central bank price suppressors know well in advance of any silver long price analysts. It is the megabankers and their Washington errand boys who've been feeding the industrial users silver for so long. Are corporations taking steps to distance

themselves from membership in a shortside industrial users cartel in preparation for a sustained price spike? Will we let Congress, the courts and the country overlook that Dow Chemical, Du Pont, Tiffany and Ferro were long time SUA members? No we will not! These voracious interests have harmed miners and taxpayers for generations, and have callously imperiled American military personnel by draining the former 165MOZ silver stockpile created for defense purposes.



For more details on the Silver Users Association see in Archives of [www.nosilvernationalization.org](http://www.nosilvernationalization.org) ---

“An Urgent Warning to [India](#)” 10,511 word report released in December 2002.

“The Silver [Raiders](#)” 15,914 word report released in September 2003.

“Silver [Users](#) Exporting Jobs” 10,032 word report released in January 2004.

“Silver [Users](#) and Opium,” 12,154 word report released in March 2004.

“Have You [Seen](#) This Man?” 999 word report released in December 2004.

“They Don’t Want Us [Around](#)” 4,850 word report released in June 2005.

“Silver Users In Open [Warfare](#)” 9,256 word report released in November 2005.

“Nine Billion [Ounces](#)” 10,328 word report released in December 2005.

“[Silver](#) Goes High Voltage” 7,446 word report released in February 2006.

“Red Lights Flashing for Silver [Users](#)” 9,999 word report released in January 2008.

“Message to Miners and Silver [Users](#)” 10,746 word report released in September 2008.

“Festering Silver Antitrust [Violations](#)” 4,203 word report released in February 2009.



“Silver [Vipers](#) Hissing” 4,455 word report released in April 2009.

“Users [Demand](#) 71 Cent Silver” 16,320 word report released in May 2009.

“Legislative Slop For the [SUA's](#) Hogs” 3,703 word report released in June 2013.

“Connivers Figuring To [Cheat](#) (CFTC)” 3,999 word report released in October 2013.

“Are You Buying From Silver [Users](#)?” 1,307 word report released in March 2014.

“Silver Bully Boys And Their Kept [Slaves](#)” 3,595 word report released in April 2014.

And from Ted Butler---

“Pearl Harbor [2001](#)” and “Silver Users, Silver [Abusers](#).”

Friends, as I send this item off on July 4 to several sites so you the silver (and gold) investors can see it, the multi-generational price suppressors have gold at a sickly quote

of \$1168.30 the ounce and silver at a bottom of the toilet price of \$15.69. This repression has been going on in one form or another since 1572 when Sir Francis Drake seized Spanish silver on the high seas. I must present a detailed chronology some day.

What appeared in The Mining Congress Journal\*\*\*, February 1961, page 85, by Elgin [Groseclose](#) (a rare free market economist in his time) incredibly, is still in full effect at this moment 54 and a half years later---

**“CAUGHT IN A SQUEEZE OF PRICE CEILINGS AND STEADILY RISING MINING AND LABOR COSTS, MINING OF THE PRECIOUS METALS HAS BECOME INCREASINGLY UNPROFITABLE, AND MINE AFTER MINE IS BEING CLOSED DOWN OR ABANDONED OUTRIGHT.”**

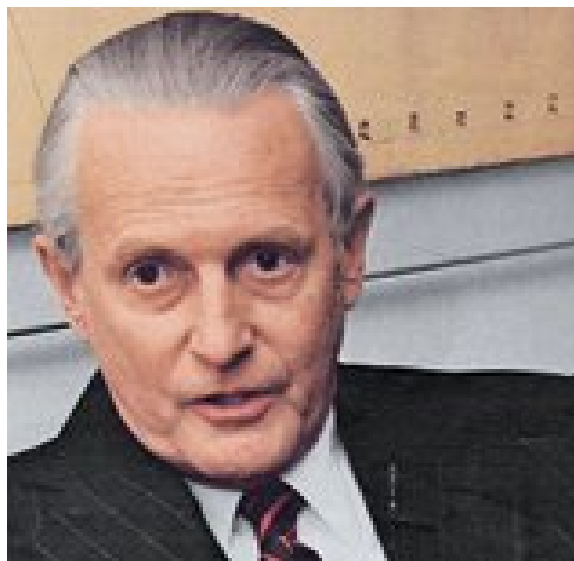
Groseclose suggested that silver coinage be maintained and that coinage denominations be doubled when used in payment (a fifty cent piece would be reckoned as one dollar) naturally Douglas Dillon (Pilgrims Society) of the Treasury Department trashed the proposal.

I submit that major interests have exited the Silver Users Association because a very publicly visible pricing scandal is imminent and they are attempting to sidestep the mud that will splash. Regardless they should have to suffer for their role in the abominably long reign of silver price suppression. **State legislators who have any sense should swiftly formulate plans to move some major portion of their general funds into gold and/or silver, in order to advance the day when the Federal Reserve is bulldozed by events onto the junk pile of history!**

\*\*\*The American Mining Congress, [founded](#) in 1897, in 1995 merged with the National Coal Association to become the National Mining Association. The NMA is no voice for free market pricing of precious metals. Chairman of the NMA is Harry Conger, a member of the globalist Bohemian Club out of San Francisco. The Bohemian Club is well interlocked with The Pilgrims. Conger chaired the AMC (1986–1989) and was a director of Apex Silver Mines and chaired the World Gold Council (1995–1997), see page 911, Who's Who in America, 2005. He was president of Homestake Gold Mining as of 1977 and chairman by 1982. He saw the great precious metals bull of 1979–1980. Can any of you find him saying anything about the long years of price suppression? Barrick Gold, Hecla and [Coeur](#) are

among the PM miners in the NMA. Have any of you noticed officials of these companies condemning the price suppression? Conger is [now](#) an exec of Freeport MacMoran Copper & Gold. Henry Kissinger (Pilgrims Society) was until recently on the Freeport M [board](#)! Keith Neumeyer of First Majestic Silver is an unlikely candidate for management in the NMA.

The Mining Congress Journal, publication of the American Mining Congress, gave much space over the years for free market views of pro-precious metals Senators including Key Pittman and Patrick McCarran of Nevada. Eventually the AMC was penetrated by The Pilgrims Society, by a Rockefeller family associate, as seen on page 172 of the 1994 Who's Who in America, third line from bottom, lower left---(he was also in The Pilgrims 1980 roster) ---



**BARBER, CHARLES FINCH**, retired metals company executive, financial services company director; b. Chgo., Feb. 26, 1917; s. Henri Newton and Lillian (Wanner) B.; m. Lois Helen LaCroix, Aug. 30, 1947; children: Charles Bradford, Ann McDonald, Robin Goodhue, Elizabeth Barber Siegler. B.S., Northwestern U., 1939; LL.B., Harvard, 1942; M.Phil. (Rhodes scholar), Oxford U., 1948; LL.D. (hon.), Mont. Tech., 1976; D.Eng. (hon.), Colo. Sch. Mines, 1981. Bar: D.C. bar 1942, N.Y. State bar 1957, U.S. Supreme Ct 1946. Assoc. Covington & Burling, Washington, 1948-54; asst. solicitor gen. U.S., 1954-56; gen. counsel Asarco, Inc. (formerly Am. Smelting & Refining Co.), N.Y.C., 1956-63, v.p., 1959-63, exec. v.p., 1963-69, pres., 1969-71, chmn., chief exec. officer, 1971-82, chmn. fin. com., 1982-84; bd. dirs. Salomon Bros. Fund Inc, Salomon Bros. Investors Fund Inc, Salomon Bros. Capital Fund Inc., Salomon Bros. Series Funds Inc, The Emerging Markets Income Fund Inc, Mcpl. High Income Fund, Inc., Zenix Income Fund, Inc., Mng. Mcpls. Portfolio Inc., Shearson Lehman Bros. Adjustable Rate Govt. Income Fund, MinVen, Inc.; chmn. Reg. Adv. Com., N.Y. Stock Exch. Bd. mgr. Swarthmore Coll., 1966-74; bd. dirs., treas. America's Soc.; bd. dirs. Nat. Legal Center for Public Interest; mem. council Rockefeller U., Woodrow Wilson Internat. Ctr. for Scholars. Served to lt. comdr. USNR, 1941-46. Decorated Legion of Merit. Mem. ABA, Am. Soc. Internat. Law, AIME (assoc.), Council Fgn. Relations; mem. Conf. Bd. (sr. mem.), Copper Devel. Assn. (chmn. 1977-79, dir. 1971-82), Internat. Copper Research Assn. (dir. 1971-82), Am. Mining Congress (hon. dir., chmn. 1980-83), Pilgrims, Phi Beta Kappa. Clubs: Down Town Assn., Harvard (N.Y.C.); Metropolitan (Washington); Belle Haven (Greenwich). Home: 66 Glenwood Dr Greenwich CT 06830-7015

Barnett was chairman of Union Pacific Corporation and  
Conrail---

**Barber, Charles F.**  
**Barnett, Frank Eugene**

The head of Grupo Mexico is a [director](#) of Citigroup's  
Mexican subsidiary---



GRUPOMEXICO



The Northern Miner reported the [induction](#) of Barber into the United States National Mining Hall of Fame. His name was Barber, which reminds me of an episode of “Bonanza” entitled, “The Last [Haircut](#)” (highly recommended).