

# TREASURY OFFICIAL LIES ABOUT GOLD!

Presented July 2010 by Charles Savoie



**“THE JUDGMENT THAT GOLD DOES NOT AND CANNOT SERVE AS A SOUND OR STABLE BASIS FOR A MONETARY SYSTEM IS ALMOST UNIVERSALLY ACCEPTED BY GOVERNMENTS THROUGHOUT THE WORLD. A MAJOR REDUCTION OF THE INTERNATIONAL MONETARY ROLE OF GOLD IS INEVITABLE AND DESIRABLE.”**

---F. Lisle Widman, Treasury official, working under William E. Simon, Treasury

Secretary, member of The Pilgrims Society (The World Money Power, seen above!)

**“THERE WILL ALMOST SURELY COME A TIME WHEN GOVERNMENTS CONCLUDE THAT IT IS NOT FAIR TO THEIR TAXPAYERS TO CONTINUE TO HOLD GOLD---AN ASSET WHICH YIELDS NO INTEREST---WHEN ITS SALE COULD REDUCE THE NATIONAL DEBT AND THE CONTINUING INTEREST BURDEN.”** ---Widman again revving up his lie machine.

**“THE INTERNATIONAL MONETARY ROLE OF GOLD SHOULD CONTINUE TO DIMINISH.”** ---Pilgrims Society member William E. Simon, who “Simonized” gold prices during his destructive tenure as Treasury Secretary, May 8, 1974 through January 20, 1977.

**“SIMON HATED THE GOLD STANDARD.** I later heard him tell a group of us Republican staffers, **"I REJECT YOUR THEOLOGY OF GOLD."** ---Gary North quoted at <http://www.lewrockwell.com/north/north398.html> article “Gold Standard? Not Even an Iron Pyrite Standard!”

**“HOW CAN ONE LEGISLATE AGAINST FEARS THAT ONE FINE MORNING THE GOVERNMENT MIGHT SEIZE ALL BANK ACCOUNTS? HOW, IN A LAND OF FIVE HUNDRED MILLION HINDUS, CAN ONE LEGISLATE AGAINST 5,000 YEARS OF HINDU TRADITION?”** ---reference to gold in India, National Geographic Magazine, January 1974, page 44, “Gold, The Eternal Treasure”

We don't have to have iscariotic (like Judas Iscariot) conspirators staffing the United States Treasury Department. That will continue, however, to be the case, so long as The Pilgrims Society maintains its stranglehold over the nominating process of both political parties. As stated before, this is the only internationalist organization we can't get current lists for, but it's known that all U.S. Presidents are “invited” to become members. That Jimmy Carter declined membership changed nothing, as his Secretary of State, Cyrus Vance of the Rockefeller Foundation, IBM and The Pilgrims Society, supervised all our Ambassadors, and was son in law of John Sloane, Pilgrims Society and New York insurance magnate. Sloane was also a director of the anti-monetary silver New York Board of Trade

and silver user Gorham Incorporated (Who's Who, 1951, page 2539). Simon, who possessed full comprehension of what money is and what it is not, chose to lie to the world due to being involved with the synthetic money faction. Most people usually understand too late to save themselves from government caused inflation, that **MONEY CANNOT BE ANYTHING OF WHICH THERE IS A LIMITLESS SUPPLY**; it has to have some aspect of natural scarcity. This month's review is of a speech by F. Lisle Widman, Deputy Assistant Secretary of the Treasury, delivered to the Northwest Mining Association meeting at Spokane, Washington, on December 3, 1976. ("Lisle" is probably pronounced "Lyle.") Vital Speeches of the Day posted the speech in its edition for January 15, 1977, pages 199-201. Widman was acting for his boss, Pilgrims Society member William E. Simon, who bombed gold prices, and who it's widely believed by those "in the know," made a truly colossal killing by being short silver at peak intraday prices of \$50.35 per ounce just after mid January 1980. Simon was listed as a governor of the COMEX, and afterwards went on to put together a long string of---can I say---vulture capital deals---including a leveraged buyout of the Six Flags over Texas amusement park. Let's review Widman's speech, delivered to a likely unsympathetic audience of miners---

"Role of Gold in the International Monetary System---Gold's Status As A  
Commodity" ---

"I am pleased to have the opportunity to participate in your examination of the market outlook for precious metals. Yours is a group with a practical, perhaps personal, interest in the prospects for prices and sales of these commodities. I must make clear at the outset, however, that my contribution must be limited basically to an explanation of the role of gold in the international monetary system and the current policies of the U.S. Government with respect to gold, policies which have had broad, bipartisan support."

(The miners of the California gold rush so hated paper money that it was made illegal in their camps and communities. Miners who are the source producers of gold and silver---and copper---don't need issuers of illegitimate money to explain money to them. Fiat currency had broad bipartisan support because so many

members of Congress were bought off, not because it was the morally correct stance!)

“The governments and international institutions of the world hold stockpiles of gold equivalent to twenty-nine times the annual world gold production. **THUS IT IS CLEAR THAT GOVERNMENTAL VIEWS AND POLICIES OF GOLD INEVITABLY HAVE A MAJOR IMPACT ON THE GOLD MARKET.** What I would like to do is to review the actions that have been taken in the past year with respect to the role of gold in the international monetary system and the relationship of governmental gold transactions to the gold market.”

(The best protection for metals and mining rights ownership is political activism.

Wall Street has entire regiments of lobbyists insinuating themselves into the decisions of most Senators and Congressmen on Capitol Hill. No wonder we can't get the Senate to back an audit of the Federal Reserve. Instead, they move to add to its irresponsible power.)

**“THE JUDGMENT THAT GOLD DOES NOT AND CANNOT SERVE AS A SOUND OR STABLE BASIS FOR A MONETARY SYSTEM IS ALMOST UNIVERSALLY ACCEPTED BY GOVERNMENTS THROUGHOUT THE WORLD.** The force of events and practicality have over the years led to a reduction in the role of gold in domestic monetary systems around the world to the point that it no longer serves an important monetary role in virtually any nation. **THE AMOUNT OF GOLD HELD DOES NOT EFFECTIVELY LIMIT THE MONEY SUPPLY; IT DOES NOT SERVE AS A RESTRAINT ON INFLATION.** Similarly in the international sphere, the size of gold reserves is not a limiting factor on a country's ability to purchase foreign goods or financial assets. In practice, gold's role in the monetary system has been sharply diminished and the recent international negotiations on gold have centered more on how to reflect this reality in the legal framework of the International Monetary Fund Articles of Agreement than on what the role should actually be.”

(The force of events he mentioned was banker agitation against gold through their retained political agents. To have a gold standard doesn't constitute “practicality” because then you cannot inflate to infinity. The amount of gold held doesn't limit the money supply, as this sorry bastard well understood,

because the artificial money mob continually worked to lower the gold reserve requirement backing paper currency---of course, we are on a zero backing, and just look at the frightening increase in Federal spending! This was a dishonest person speaking and you can imagine the miners squirming in their seats as he spit out his lies like a cobra. Unfortunately, Vital Speeches of the Day never followed up its speech coverage with reporting on question and answer sessions, if any, and there must have been some.)

“The Role of Gold in the International Monetary System---The international monetary system established in 1944 envisaged a role for gold as the unit of value for the system and for the International Monetary Fund; as a principal means of payment to be used by governments in transactions with the IMF; as the main element of countries international reserve holdings; and as the link for holding together the system of fixed exchange rates or par values for national currencies. But in fact **GOLD NEVER FULLY PERFORMED THESE FUNCTIONS, AND OVER TIME IT BECAME INCREASINGLY APPARENT THAT IT NEVER COULD.** Gold was not used for monetary purposes alone. It was a commodity with many industrial and commercial uses, and industrial demand grew dramatically in the postwar years as the world’s economies expanded and personal income grew. **BUT NEW GOLD PRODUCTION WAS STRICTLY LIMITED BY NATURAL FACTORS AND COULD NOT RESPOND READILY TO THE INCREASED DEMAND. THUS THE AMOUNT OF NEW GOLD PRODUCTION WHICH BECAME AVAILABLE FOR MONETARY USES DECLINED RAPIDLY.”**

(The Bretton Woods Conference of 1944 totally excluded silver from the international monetary system, and that was emphatically by design. Gold never failed anywhere as money, except that its work as money was obstructed by political agents of the artificial money issuers. There was a \$35 official price cap on gold for just over 37 years, from 1934 into 1971---for foreign redeemability, but into 1975, when the price allegedly became free to find its own level as the two-tier price system was officially abandoned; this longstanding \$35 price cap became increasingly counterproductive for increasing output. These conspirators restricted the supply of gold by the actions of their political puppets, and then blamed geology for the problem!)

“Moreover, the amount of new gold becoming available for monetary purposes each year was totally unrelated to the needs of an expanding world economy for liquidity. As a result **PRICE DIFFERENCES INEVITABLY EMERGED BETWEEN THE CONTROLLED OFFICIAL MARKET AND THE HIGHLY VOLATILE PRIVATE MARKET, LEADING TO OFFICIAL EFFORTS TO ALLEVIATE OR SUPPRESS THE PRESSURES BY SALES OF GOLD ON PRIVATE MARKETS---FURTHER REDUCING OFFICIAL MONETARY STOCKS---AND TO WIDESPREAD PRESSURES AND SPECULATION FOR CHANGES IN THE OFFICIAL PRICE.** But since gold was supposed to be the center of the system---the measuring rod against which the value of national currencies was to be determined---**ANY CHANGE IN THE OFFICIAL PRICE OF GOLD WOULD HAVE HAD A CAPRICIOUS AND DESTABILIZING EFFECT ON THE ENTIRE MONETARY SYSTEM.”**

(Widman attempted to make “controlled official market” sound legit, and to make “highly volatile private market” sound like a criminal enterprise. He admitted the Treasury took dumping and other actions to depress gold prices, then he tried to blame the free market for causing a reduction of “official monetary stocks.” But those official monetary stocks were allegedly the property of the American taxpayers, whereas these financial gangsters---of which he was a functionary---appropriated them for their own hellish ends. Central bankers and Treasury officials have warned many times that to revalue gold and silver upwards would cause instability. But the fact is that too low prices for the money metals is exactly what causes dislocations. Fake money cannot reign forever!)

“Actually as the exchange rate system had developed in practice, most countries maintained par values for their currencies by governmental intervention in the exchange markets to maintain exchange rates for their currencies at specified levels vis-à-vis the dollar. Only the United States met its par value obligations by undertaking freely to buy and sell gold at the official price of gold---the dollar’s par value. The United States was, in effect, at the center of the system, with an obligation to convert other countries holdings (start page 200) of dollars into gold at a specified price of U.S. \$35 per ounce. But since monetary gold stocks were simply not adequate to permit countries to acquire an adequate amount of reserves in the form of gold, they built up their reserves in the form of U.S.

dollars, thus forcing the U.S. to run balance of payments deficits. The result was that gold convertibility of the dollar became less and less credible and in 1971 was suspended altogether.”

(“Florida Governor Laughs At Paper Gold,” the May 2010 offering here, explains why Widman’s statement was wrong.)

“The Special Drawing Right (SDR) ---the present currency basket---**HAS REPLACED GOLD AS THE UNIT OF ACCOUNT FOR IMF OPERATIONS AND TRANSACTIONS.** Countries have virtually ceased to use gold for payments to the IMF. **MONETARY AUTHORITIES HAVE STOPPED USING GOLD IN TRANSACTIONS WITH OTHER MONETARY AUTHORITIES AND GOLD HAS DECLINED AS A PROPORTION OF WORLD OFFICIAL RESERVES---FROM 70 PERCENT IN 1950 TO 17 PERCENT TODAY.** The system of par values based on the dollar tied to gold convertibility has been replaced de facto by a generalized system of floating exchange rates.”

(Gold “swaps” were taking place so also in that sense too Widman was spouting lies. Now he admitted that the reserve requirements for gold backing of currencies were long on a steep decline, as if pure market forces were accountable for that. In event of major currency failure, bank shutdowns, and \$80 cups of coffee, do any of you feel assured that the IMF may have a “Special Drawing Right” to offer? Are you instead more self assured by holding silver and gold coin and bullion? A fast food basket of French fries and corny dog has more substance than printing press currency baskets!)

“All of these changes have taken place as a matter of practical necessity. **THEY ADD UP TO A MAJOR REDUCTION OF THE INTERNATIONAL MONETARY ROLE OF GOLD THAT IS WIDELY ACCEPTED AS INEVITABLE AND INDEED DESIRABLE.** The negotiations on gold over the past few years have to a large extent concentrated on how to reflect these changes in new Articles for the IMF---that is, on how to codify **AND FURTHER PROMOTE THE PHASING OUT OF GOLD’S INTERNATIONAL MONETARY ROLE.** The only problem---and the only real reason for retaining any monetary role for gold---arises out of the fact that a portion of the international financial reserves of most countries---a very high proportion for some---**CONSISTS**

**OF GOLD AND NO PRACTICAL WAY HAS BEEN FOUND TO DISPOSE OF THAT  
GOLD IN THE SHORT RUN.”**

(Who other than the international money creators, led by the Anglo-Americans, and pork barrel doling politicians, accepted that getting rid of gold in the payments system was desirable? Gold can't be created, but unbacked dollars can be created to infinity. That causes inflation, while enriching the money barons who create the monstrosity, and continue to massage gold prices to the downside as best they can. Widman openly admitted that his money racketeer bosses wanted to go into nations and rip off their gold reserves, only to transfer them to other sites, including the IMF, the BIS, the Bank of England, the Federal Reserve, and to their own private “illuminated” hoards while showering the globe with combustible paper notes and digital electronic entries. These sinister proceedings have had their planned effect---to reduce living standards for the vast middle class, to swell the ranks of those in poverty and borderline poverty, and to distance the gap between the super rich and what they term “useless eaters.”)

“First, Gold’s legal position is changed. Under the amended IMF Articles of Agreement, **GOLD WILL NO LONGER HAVE AN OFFICIAL PRICE.** It will no longer be the legal basis in the Articles for expressing the value of currencies, for determining the value of the SDR, or for calculating nation’s rights and obligations in the Fund. Second, all legal obligations for use of gold in the IMF will be eliminated---for example, in the quota subscriptions and payment of charges. In fact, the IMF will be prohibited from accepting gold except by specific decision, by an 85 percent majority vote. Third, **THE IMF WILL BE EMPOWERED TO DISPOSE OF ITS REMAINING GOLD HOLDINGS IN A VARIETY OF WAYS** and by an 85 percent majority vote in each case.”

(Why was it these conspirators gave up on the \$35 official gold price? No reason other than that it was widely viewed as astonishingly unrealistic. If they could bomb gold down to \$20.67 and silver down to 24.5 cents, that’s just what they’d do. Certainly gold production was being choked off due to the suffocating price cap, and extreme physical shortages worldwide were going to erupt along with prices several times the ridiculous U.S. quote.)



“Agreement was also reached to dispose of a portion of the gold presently held by the IMF. Some 25 million ounces, or one-sixth of the IMF’s holdings, will be sold at public auction over a four year period. The profits from this sale---the difference between the original IMF purchase price and the proceeds of the sale---will be used to extend medium term loans to developing countries. An identical amount---25 million ounces---will be “restituted” to IMF members---i.e., sold to IMF member countries in proportion to their IMF quotas as the present official price.”

(Was it a public gold auction? More likely it was a closed proceeding for key global elitists only. The true amount of IMF held gold was no matter that the public could trust to be correctly reported, then or still today!)

“The IMF’s gold auction program was actually initiated on June 2, 1976, and it is expected that restitution of one-quarter or 6.25 million ounces of the total to be sold to members will take place in the next few weeks. **IT SHOULD BE EMPHASIZED THAT THE PURPOSE OF THE IMF’S AUCTIONS IS TO MOBILIZE THIS IMF GOLD FOR THE BENEFIT OF THE DEVELOPING COUNTRIES. THE OBJECTIVE IS NOT TO OBTAIN A PREDETERMINED SUM OR TO INFLUENCE THE GOLD PRICE ONE WAY OR THE OTHER.** In fact, great care has been taken to sell the gold in an orderly, non-disruptive way that will have the minimal possible impact on the gold market. For the most part, this has involved removing, to the extent possible, all uncertainties regarding the sales, by announcing the time period and schedule over which these sales would be made and sticking to it. The market sales of 25 million ounces are to be made over a four year period, on a regularly scheduled pro-rated basis. In many respects, this is similar to a new gold mine coming into production which can be expected to operate for 4 years at a production level of 6.25 million ounces a year.”

(Gee, how could depressing gold prices help developing nations when by so doing, their gold mining employees were dislodged from employment? Notice Widman **LYING!** He denied the sales were for price depressive purposes. In the New York Times, September 22, 1979, page 27, “U.S. Gold Sales Tied to Dollar’s Health; U.S. Gold Auctions Tied to Stability of the Dollar,” we find---“Washington, September

21---A high Treasury official said today that, if the current gold buying fever had an adverse speculative effect on the dollar, the United States would **OPEN THE VAULTS AT FORT KNOX FOR EVEN LARGER AMOUNTS OF BULLION TO OFFER AT MONTHLY AUCTIONS.**" Treasury officials, it appears from incontestable evidence, have lied like a pack of rats as to denials of suppression of gold and silver prices! The August 21, 1979 NYT, page D-1, "Gold Bugs Confound the Monetarists," we find that in the monthly Treasury gold "auction" supervised by the General Services Administration, on August 21, 1979, 750,000 ounces of .900 fine gold were offered from "coins melted into 400 ounce bars many years ago," gold coins illegally seized from American citizens by Pilgrims Society members Franklin Delano Roosevelt and Henry Morgenthau Jr., for a whole Himalaya range of details on that matter, see the 312 page Summer 2009 item in Archives. More from liar Widman) ---

"Initial market reaction to the announcement of the IMF sales program was one of **CONCERN AS TO WHETHER DEMAND LEVELS WOULD BE SUFFICIENT TO ABSORB THIS AMOUNT OF GOLD WITHOUT SERIOUSLY DEPRESSING THE PRICE.** Actually, bids at each of the four auctions---at each of which 780,000 ounces were sold---totaled between 2.1 and 4.2 million ounces, sufficient to absorb the amount offered at close to the prevailing market price. **THE MARKET PRICE DID DECLINE OVER THE PERIOD OF THE FIRST THREE AUCTIONS**---for a variety of reasons including a decline in inflation in some countries, a reduction in commodity prices and other factors. **THE MARKET PRICE DECLINED TO \$111 PER OUNCE AT THE TIME OF THE THIRD AUCTION AND IT WAS SUGGESTED BY SOME THAT THE IMF VARY ITS SALES PROGRAM TO EASE THE PRESSURE ON THE MARKET. THE FUND REAFFIRMED ITS INTENT TO PROCEED WITH THE PLANNED SALES PROGRAM."**

(The IMF has had a lengthy record of attacking rises in gold quotes by strategic dumping at key timed junctures. They never had a sales program; it was always a dumping program. Widman wasn't a blithering, disoriented drunk that he could try to attribute the fall of gold quotes to factors other than IMF dumping; he was not being truthful. As politicians who get caught in lies are apt to say, they

“misspoke.” He then conceded it was indeed IMF dumping pressure against gold quotes that effected the decline.)

“In mid-October the price started an upward climb which actually accelerated following the fourth IMF auction at the end of October. Gold is now trading at around \$130 per ounce **WITH ANOTHER AUCTION SCHEDULED FOR DECEMBER 8.**

There are undoubtedly many reasons for this turn around as there seem inevitably to be for every movement in the gold price. I would only note that the reaffirmation of the IMF’s intention to adhere to the agreement on sales of its gold removed one uncertainty. We may confidently expect the IMF to continue with its auction program on a regular basis. Auctions of smaller amounts might be held more frequently, but the principles of the IMF’s approach, and the volume to be sold in any six or eight week period, are not at issue, and this fact should be a force for greater stability in the market.”

(The pending IMF gold dump, a mere five days after this meeting, must have been unsettling to the audience of miners. Nor could the fact of Widman being an attempted cover up artist be lost on the listeners. Without any official direct linkage of the dollar to gold or silver, the Federal Reserve Prosperity Coupon---illegitimately validated by the perverse legal tender laws necessary for its functioning, had the innate worth of packaging material or of kindling.)

“I noted earlier that the official price of gold in the IMF will be eliminated by amendment of the IMF Articles. **WE HAVE LONG VIEWED THIS AS AN IMPORTANT SYMBOLIC STEP, A STEP THAT IS CENTRAL TO DEMONETIZATION.**

While elimination of the official gold price will eliminate what has been an effective impediment to official purchases of gold, whether we will actually see a significant volume of transactions in gold between central banks is, in my judgment, extremely doubtful. The system as a whole has evolved too far. The risks of dealing in gold have become too great to make such official transactions likely. A central bank acquiring gold has no assurance that it can be sold at any particular or specified price. This is a risk which central banks may not wish to run with the monetary reserves of their nation.”

(Imagine a medical association proclaiming that the B series of vitamins are no longer necessary to health, and urging that the minimum daily requirements of these critically important nutrients be “corrected” to zero. That’s not about to happen; however, for these pus puking, scum lapping inflation creators to declare that gold’s status is now merely that of a commodity; that they, through means of advanced monetary theorems have cancelled gold’s role in payments; and that ink on paper, and digital computer entries, and currency baskets---SDR’s---now properly supplant gold---is no less outrageous than for medicos to tell us we no longer need B vitamins for health. Widman predicted that interbank CB gold “swaps” and other transactions would soon become very unlikely. He had to know better, as his status as liar is already established, and the fact that his boss, William E. Simon, was one of the very most dangerous financial operators to ever glide about the Wall Street web of subversives. What can monetary reserves consist of, if not precious metals? Can mere paper notes be said to be fungible, backed by nothing but asinine legal tender laws---which can only operate within various national borders---when the notes are engraved or printed with various numerical denominations? While notes are the same weight and measurement, denominations vary, yet a note with a high number is said to be worth many times that of the lowest numerical note. It’s all based on nothing, and connected to nothing; no wonder it’s failing.)

“It is more likely, in my view, that we will see a gradual movement of gold out of official reserves altogether, as countries choose to realize the capital gains on their gold holdings through sales to the market. **THERE WILL ALMOST SURELY COME A TIME WHEN GOVERNMENTS CONCLUDE THAT IT IS NOT** (start page 201) **FAIR TO THEIR TAXPAYERS TO CONTINUE TO HOLD GOLD---AN ASSET WHICH YIELDS NO INTEREST---WHEN ITS SALE COULD REDUCE THE NATIONAL DEBT AND THE CONTINUING INTEREST BURDEN.** I would stress, however, that I would expect the disposal of government stockpiles of gold to be a gradual process, in large part because holders realize that large portions of the one billion ounces still held in official reserves cannot be sold without significantly affecting the market. Gold sales may take place as individual countries experience an

immediate need to sell gold to obtain the foreign exchange with which to pay for essential imports.”

(That’s textbook banker spiel, they’re getting rid of gold to “help” us, we’ll run on ever inflating paper system that eventually has to combust down to zero, but not before the illicit money machine---their central bank---facilitates unconscionable wealth transfer to them! The national debt amounts to a lien against all private property in the fifty States! Just who was invited to these gold “auctions” is a subject for juicy investigation. Most likely the IMF gold auctions were like the General Services Administration’s gold auctions for the Treasury; and in turn, those GSA auctions were very likely exactly similar to the GSA “auctions” of Treasury silver in the late 1960’s, in which only “legitimate users,” meaning, mainly the Silver Users Association, received summons to attend. Probably some of the Treasury and IMF gold went to jewelry use by Tiffany & Company, but the bulk probably went to international “insiders” of the Anglo-American elite, and key Europeans.)

“Despite the judgment that these agreements are not likely to lead to dramatic changes in official attitudes with respect to gold holdings, important transitional arrangements have been agreed upon by the Group of Ten---the major gold holding nations---**TO ASSURE THAT GOLD DOES NOT RE-EMERGE AS AN IMPORTANT MONETARY INSTRUMENT** while these changes are taking effect. These arrangements provide that participating nations (1) will not act to peg the price of gold; (2) will agree to not increase the total stock of monetary gold held by their authorities and the IMF; (3) will respect any further conditions governing gold trading to which their central banks may agree; and (4) will report regularly on their gold sales and purchases. The arrangement took effect February 1, 1976, and will be reviewed after two years, and then continued, modified, or terminated. While we need to watch developments carefully, I would hope that such arrangements will not be needed for an extended period.”

(Widman’s objectionable views are cause to wonder whether the Northwest Mining Association audience had any spitballs to toss towards the podium. How would you like being a gold or silver miner and be told that your product was “no

longer an important monetary instrument?” And still again he lied about IMF member nations not acting “to peg the price of gold” of course it was exactly about doing just that with Simon’s racketeer associates like The Earl of Cromer of the former London Gold Pool!)

“U.S. Gold Policy and the Market---I would like to turn briefly to the question of how U.S. gold policy relates to the functioning of the gold market. You will recall that **ALL RESTRICTIONS ON PRIVATE OWNERSHIP OF GOLD BY U.S. CITIZENS WERE REMOVED AT THE END OF 1974.** Secretary Simon supported the repeal of these restrictions as a “practical step toward our objective of ending the official monetary role of gold so that it may ultimately be treated in all respects like any other commodity.” I should stress that moving gold towards a pure commodity status should have advantages for both producers and consumers by allowing the free market to work in the absence of stifling regulations on gold transactions. As the monetary role of gold fades, more countries may follow the U.S. lead in removing restrictions.”

(For a dismal period exceeding 41 and one half years, Americans were forbidden by their own government from owning hard gold. Of course, they could and did own jewelry gold, but this was not a good alternative, as the value added and the snob factors were added to the purchase price. Did William Simon actually favor removing gold ownership prohibition? It appears very out of character for him. He wrote a pair of extraordinarily misleading books, “A Time for Truth” and “A Time for Action,” which by Ron Paul standards weren’t even flash in the pan material. Stripping gold as a monetary metal is a perverse dream harbored by Keynesians for generations. They have to do so in order to pay the world with the fake money they create. This incessantly ratchets down living standards for the middle class. )

“The U.S. action has, I submit, contributed to a more efficient and broader world gold commodity market. The U.S. market centered in New York has made possible a world time chain for gold transactions, running from Europe to the U.S. to the Far East. This has made gold pricing easier and facilitated transactions. The development of an active futures market for gold on the organized

commodity exchanges of New York and Chicago has been particularly significant. In an era of fluctuating prices, futures markets serve the valuable function of allowing both producers and users of gold to hedge their operations.”

(“Particularly significant” kind of makes you choke, as the exchanges are price suppression functionaries for the Federal Reserve and the Treasury. Immediately after Treasury silver auctions concluded in late 1970, closing the door on Government supply until the strategic stockpile could be bled off by the cavorting parasites of the Silver Users Association, prices on the COMEX took a tumble in contradiction to supply-demand basics. Widman’s free market claims can be added to his list of lies. These money creators are so virulent they might not stop at temptation to invoke precedent regarding FDR’s nationalization of gold and silver; an earlier fiat experiment set up in France by Britisher John Law also forbade, in another tyrannical edict dated February 4, 1720, the wearing of diamonds and gems in public! War was waged on anything of intrinsic value---on commodity based payments!)

“Since the lifting of restrictions on gold holdings by U.S. citizens, the Treasury has auctioned a total of 1.3 million ounces of gold in two separate auctions, one on January 6, 1975 and the other on June 30, 1975. These sales were designed to reduce the need for imports. No further auctions have been held and none is currently scheduled. Thus far this year U.S. demand for gold for industrial and artistic purposes has been running at an annual rate of about 4.5 million ounces.

Demand, of course, tends to increase as the economy grows. Domestic production is running at approximately 1.1 million ounces a year and scrap recovery is about 800,000 ounces a year. There is a substantial gap between this supply and industrial consumption. Except to the extent that the Treasury sells from its holdings, this gap, together with any demand for speculative or investment purposes, must be met by imports. In the first 10 months of 1976 we have imported 3.4 million ounces of gold bullion including gold which has been sold out of foreign official accounts at the Federal Reserve Bank of New York.”

(In any substantive Federal Reserve audit---one which isn’t illegitimately self orchestrated, we want to know everything about gold and silver that the System

knows. We need to know what's in the Manhattan underground vaults; at Fort Knox; West Point; the Treasury vaults or any other deep storage facilities. If announcement is issued that records accidentally burned in a "mysterious" fire, bring back the judge in Eastwood's 1968 film "Hang 'Em High!")

"Treasury policy towards sales is perhaps best expressed in the answer which Secretary Simon gave on February 3, 1976 to a question from Congressman Henry S. Reuss, Chairman of the House Subcommittee on International Economics. The Secretary said---

"Sales of U.S. gold by the Treasury to date have been related to helping meet net import demand for gold from abroad, **AND ARE CONSISTENT WITH OUR VIEW THAT THE INTERNATIONAL MONETARY ROLE OF GOLD SHOULD CONTINUE TO DIMINISH.** We have not attempted to enunciate a long-term sales policy, but would expect to continue to conduct sales from time to time to help meet import demand. **WE WILL IN NO WAY CONDUCT SALES IN A MANNER THAT WOULD PEG THE MARKET PRICE OF GOLD OR THAT COULD BE CONSTRUED TO HAVE THAT OBJECTIVE."**

(The purpose of gold in the monetary and payments systems is to ensure honesty, to be a check against inflation, and to provide the recipient with money that is its own self-guarantee; same as silver. The motive for moving precious metals out of the monetary system is greed and power! By means of unchecked fiat creation, immense transfer of real assets---land, mineral rights, buildings, corporations---takes place for the benefit of those issuing the fiat. No wonder they first got rid of silver, the people's money; then gold, the money of international payments and big operators. What could Simon do other than deny he was on an agenda to influence gold prices to fall, or at least, hold flat? Widman ended his misleading remarks) ---

"In sum, the Treasury favors the increase in gold's status as a commodity, **FAVORS THE DEVELOPMENT OF A FREE GOLD MARKET, AND SUPPORTS OFFICIAL SALES OF GOLD** in the manner least disruptive to the market. **WE HAVE NO PRICE OBJECTIVE AND WE STRONGLY OPPOSE THE USE OF OFFICIAL SALES FOR THE PURPOSE OF CONTROLLING THE GOLD PRICE."**



(Four lies in 57 words = one lie per 14.25 words, a fruitful liar was Mr. Widman. Only newcomers to metals would need any assistance to see exactly what those four lies consisted of. All attempts by governments to restrict ownership of and trading in precious metals, stem from tyrannical attitudes. Taxing metals at higher rates than other business activity is a discrimination sponsored by money creators and their shill politicians. "Gold, The Eternal Treasure" was a National Geographic Magazine feature, January 1974, pages 1 through 51. On page 44 we notice) ---

"It's bad for India to have so much capital stashed away in gold, says a man from the Gold Control Administration. It retards economic development, **AND SO THERE ARE STRICT GOVERNMENT CONTROLS. EVERY FAMILY WITH MORE THAN FOUR KILOGRAMS IS REQUIRED TO REPORT IT. "BUT THE LEGISLATION IS A COMPLETE FAILURE."** HOW CAN ONE LEGISLATE AGAINST FEARS THAT ONE FINE MORNING THE GOVERNMENT MIGHT SEIZE ALL BANK ACCOUNTS? HOW, IN A LAND OF FIVE HUNDRED MILLION HINDUS, CAN ONE LEGISLATE AGAINST **5,000 YEARS OF HINDU TRADITION?"**

There we have it---private ownership of gold and silver is the fundamental basis of individual financial liberty. Four kilos equals about 257 Mexican 15 gram 20 peso gold coins or about 128.5 ounces. The only reason gold ownership was finally legalized in America, and made less restrictive in India since 1974, is because we and they got some legislators who were willing to represent the decent folks rather than the monsters of the monopolistic financial community. To get some insight into the keystone role played by The Pilgrims Society in wrecking wealth ownership outside its ranks and affiliated subsidiary organizations, please take some time to review William E. Simon's biographical listing from several Who's Who in America editions (below). Keep in mind this is the same British Crown/Rothschild inspired internationalist organization whose members intentionally ruined Indian silver currency starting in 1926 and deliberately caused the Great Depression by dumping Indian silver on world markets, drastically lowering its purchasing power which threw multi-millions out of work, as hundreds of millions of Far East consumers could no longer afford to purchase our exports. This in turn led to the second World War, planned by the Anglo-

Americans as a means to attempt a second World Government through the United Nations. The full account with intricate documented details appears in the five part series, "Britain Against Silver."

At [http://en.wikipedia.org/wiki/Ray\\_Chambers](http://en.wikipedia.org/wiki/Ray_Chambers) we find that Simon and Ray Chambers each invested \$330,000 in Wesray, a leveraged buyout operation, in 1981, and saw their take reach \$70 million in 1984 (\$70 million each); Ray Chambers is now Special United Nations Envoy for Malaria (yes, Malaria, not Malaysia), in which capacity he's very likely linked to Big Pharma. In 1985 Simon's take in Wesray was about \$100 million. One of his daughters married into the Porges fortune, diamond merchants once associated with Cecil Rhodes and known for a historical 78.53 carat stone.

[http://money.cnn.com/magazines/fortune/fortune\\_archive/1986/07/21/67874/index.htm](http://money.cnn.com/magazines/fortune/fortune_archive/1986/07/21/67874/index.htm) Simon was head of the Federal Energy Administration in the Richard Nixon era and was known as America's "Energy Czar" ---

FIFTY CENTS

JANUARY 21, 1974

# TIME

**ENERGY CRUNCH:  
REAL OR PHONY?**



*William Simon*  
**William  
Simon**

Simon crowed---“I’m the guy that caused the lines at the gas stations” ---New York Times, June 4, 2000. Pilgrims Society members are Crown agents capable of influencing national and world events at the highest levels.

Simon’s son, Bill Jr., was Republican candidate for Governor of California in 2002 and had a \$78 million judgment rendered against him for fraudulent activities connected to the former Pacific Coin Company. PCC was run by Paul Hindelang, who was already on record as a major scale convicted drug trafficker  
<http://www.lawweekly.com/2002-08-22/news/the-fictional-candidate> A judge later threw out the jury verdict against Simon, probably reflective of Simon being related to a Pilgrims Society member

<http://articles.latimes.com/2002/sep/13/local/me-simon13>

According to [www.kitco.com/ind/Downs/aug042004.html](http://www.kitco.com/ind/Downs/aug042004.html)---

“In the mid 1970s, William Simon, Secretary of the Treasury, devised a program of US Treasury gold auctions, which coincided with slightly later IMF gold sales. Inflation had begun to pick up, the free-market gold price was rising, and the authorities wanted to squelch interest in gold. **OFFICIAL GOLD SALES DROVE THE FREE MARKET GOLD PRICE FROM \$200 AN OUNCE IN 1975 TO \$103.50 IN AUGUST OF 1976.** Bankers and economists were so convinced gold was finished that Walter Wriston, head of Citibank and anti-gold, forecasted publicly that the free-market gold price would be driven back to \$35 an ounce or lower. Gold bugs at the time joked that they had been “Simonized.”

Walter Bigelow Wriston was a second generation Pilgrims Society member. The Society is extremely interlocked; in fact, it is the world’s premier model for power interlocks; Simon was president for 23 years of the John M. Olin Foundation, named for a chemical magnate born 35 years before Simon, who was an earlier member. Simon was a major figure at the globalist fiat issuers 1975 International Monetary Conference in Amsterdam, presided over by his fellow Pilgrims Society conspirator Gabriel Hauge of Manufacturers Hanover Trust and the treasonous Carnegie Endowment for International Peace with its North American Union think tank activities---



So much for Widman's intentional misrepresentations as to Treasury activities in rigging lower precious metals prices. Having him deliver an address before a group of precious metals miners is fairly comparable to having a serial child killer address Girl Scouts at summer camp. But of course the miners wanted to get a whiff of what the enemy was up to; and it was more of the same abhorrent infamy! We now have a dollar that per unit is worth little more than a puff of smoke; reduction of its value to the status of chewing gum wrappers appears certain! Inconvertible currency leads to boundless debt and infinite currency which terminates in worthlessness. Funny money issuers all deserve to be broke, set upon by attack dogs, no shoes limping across sticker patches, naked in winter and foraging in roach infested restaurant dumpsters for food. According to

[http://en.wikipedia.org/wiki/William\\_E.\\_Simon](http://en.wikipedia.org/wiki/William_E._Simon) ---

"Simon made a vast fortune for himself, **HIS LEGACY WAS A SERIES OF DAMAGED COMPANIES, FIRED WORKERS, AND CLOSED PLANTS.** Culturally, his exploits inspired subsequent corporate raiders, the modern private equity firms, to follow directly in his footsteps."

We additionally note from the same source as to the ex-Treasury Secretary---

"Simmons Mattress Company, a company founded in 1886, suffered a similar downward spiral after Wesray and partners bought it in 1986 for \$120 million (almost all of it borrowed) and sold it in 1989 for \$241 million, making Simon a tidy profit. Today, in 2009, the once solid company is on the verge of bankruptcy after having been bought and sold seven times in two decades by private equity firms, which together have drained \$750 million from the company and investors

[The New York Times, "Buyout Firms Profited as a Company's Debt Soared", Julie Creswell, Oct 4, 2009]."

Widman's boss, William E. Simon, was a functionary of what Woodrow Wilson spoke of in his 1913 book, "The New Freedom" (Country Life Press, Garden City, New York) when he stated---

"Since I entered politics, I have chiefly had men's views confided to me privately. Some of the biggest men in the United States, in the field of commerce and manufacture, are afraid of somebody, are afraid of something. **THEY KNOW THAT THERE IS A POWER SOMEWHERE SO ORGANIZED, SO SUBTLE, SO WATCHFUL, SO INTERLOCKED, SO COMPLETE, SO PERVASIVE, THAT THEY HAD BETTER NOT SPEAK ABOVE THEIR BREATH WHEN THEY SPEAK IN CONDEMNATION OF IT.**"

This is what The Pilgrims Society is---the premier looters and pillagers of the financial sphere, all united in a secret alliance with The Crown, which has never given up trying to control the world. Herewith details on gold and silver enemy Mister Simon (1927-2000) and his former "Hell 666" Pilgrims Society "Here And Everywhere" activities from Who's Who In America. First let's look at Simon's listing in the 1974-1975 edition, page 2837---

**SIMON, WILLIAM EDWARD**, govt. ofcl.; b. Paterson, N.J., 1927; grad. Lafayette Coll., 1951; m. Carol Girard, 1949; seven children. Former municipal bond trader; with Salomon Bros., N.Y.C., 1964-72, partner, 1964-72; dep. sec. U.S. Treasury Dept., Washington, 1973-74, past chmn. oil policy com., sec. treasury, 1974—; adminstr. Fed. Energy Office, Washington, 1973-74. Home: McLean VA Office: Federal Energy Office Washington DC 20220\*

OK, the scan is at a slight tilt, like the way these thieves have the economy. I haven't been able to ascertain if the Girard he married is any relation to Stephen Girard, the original wealthiest man in the Colonies at the time of the Revolution, and known British collaborator. Be that as it may, Salomon Brothers, founded in 1910 and which last merged into Citigroup, of which Simon was a director, is known to have connections to the Rothschilds; and William R. Salomon of the firm was a member of the British North American Committee, a known Pilgrims



Society front. The British are extraordinarily interested in North America, as evidenced by what is probably the planned oil disaster in the Gulf of Mexico; planned to eliminate what the Crown calls “useless eaters” by destroying the food chain across vast areas. Hurricanes may extend the devastation inland, rendering agricultural lands infertile. As Pilgrims Society vice president Henry Kissinger said, “If you can control the food, you can control the people.” Other British interests in North America extend to honorary Pilgrims Society member President Obama refusing to seal the southern border, as that would contradict plans for the North American Union! In 1991 Salomon Brothers was at the center of a \$10 billion ripoff in the U.S. Treasury note and bond market

<http://www.amazon.com/Nightmare-Wall-Street-Corruption-Marketplace/dp/0671781871> “Nightmare on Wall Street---Salomon Brothers and the Corruption of the Marketplace” (1993). Simon’s listing in Who’s Who consisted of seven (7) lines. Watch what it grew to in the 1982-1983; 1986-1987; and 1990-1991 volumes! From page 3084 of the 1982-1983 edition (in two scans)

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**SIMON, WILLIAM EDWARD**, newspaper exec., past sec. treasury; b. Paterson, N.J., Nov. 27, 1927; B.A., Lafayette Coll., 1952, LL.D. (hon.), 1973; LL.D. (hon.), Pepperdine U., 1975; D.C.L., Jacksonville U., 1976; Doctor Philosophiae honoris causa, Tel Aviv (Israel) U., 1976; hon. scriptural degree Israel Torah Research Inst., Jerusalem; m. Carol Girard, 1950; 7 children. With Union Securities Co., N.Y.C., 1952-57, asst. v.p., 1955-57; v.p. Weeden & Co., N.Y.C., 1957-64; sr. partner Salomon Bros., N.Y.C., 1964-72; dep. sec. Dept. Treasury, Washington, 1973-74, sec. treasury, 1974-77; adminstr. Fed. Energy Office, Washington, 1973-74; chmn. bd. The Trib New York, N.Y.C., from 1977; sr. advisor Booz-Allen & Hamilton, Inc.; now sr. cons. Blyth Eastman Dillon & Co., Inc.; mem. public rev. bd. Arthur Anderson & Co.; bd. govs. Commodity Exchange, Inc., N.Y.C., from 1979; cons., chmn. adv. council Brazilinvest; dir. Citibank/Citicorp, INA Corp., Xerox Corp., Dart Industries. Past chmn. Oil Policy Com., Econ. Policy Bd., East-West Fgn. Trade Bd., Nat. Adv. Council on Internat. Monetary and Fin. Policies, Council on Internat. Econ. Policy, Joint U.S.-Saudi Arabian Commn. on Econ. Cooperation, U.S.-Israel Joint Com. on Investment and Trade, Fed. Financing Bank, U.S. sect. Joint U.S.-USSR Commercial Commn., U.S.-Japan Joint Econ Com., Council on Wage and Price Stability, Emergency Loan Guarantee Bd.; past vice chmn. Nat. Commn. on Supplies and Shortages; past hon. chmn. U.S.-USSR Trade and Econ. Council, Inc.; past U.S. gov. IMF, Inter-Am. Devel. Bank, Asian Devel. Bank, IBRD; past mem. Energy Resources Council, Domestic Council, Devel. Loan Com., Adv. Com. on Export Policy, Nat. Council on Organized Crime, Nat. Commn. on Productivity and Work Quality, Trade Policy Com., Group of Ten, OECD Ministerial Council, Adv. Com. on Reform of Internat. Monetary System, Agrl. Policy Com., Task Force on Questionable Corporate Payments Abroad, Joint Com. on Reduction of Fed. Expenditures, Cabinet Com. on Internat. Narcotics Control, Cabinet Com. to Combat Terrorism. Chmn.

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Library of Commerce Trust Fund Bd.; pres. John M. Olin Found.; treas. U.S. Olympic Com.; co-chmn. bd. Inst. for Ednl. Affairs; bd. overseers Hoover Instn. on War, Revolution and Peace; bd. dirs. Heritage Found., Damon Runyon-Walter Winchell Cancer Fund; trustee Lafayette Coll., Hudson Inst., Nat. Gallery of Art, Smithsonian Instn.; trustee, chmn. fin. com. Wolf Trap Center for Performing Arts. Served as lt. AUS, 1946-48. Decorated Order of the Nile (Egypt); recipient Man of Year award ASME; Dean's citation Am. U.; Trustees Distinguished Service award Fairleigh Dickinson U.; Am. Eagle award Invest in Am. Council; Govt. Service award Pub. Relations Soc. Am.; Pres.'s Cup award Nat. Def. Transp. Assn.; Gold Medal award Nat. Inst. Social Scis.; Exec. Govt. award OIC Govt. Relations Service; Distinguished Pub. Service award The Tax Found.; Bicentennial award U.S. Citizen's Congress; named Outstanding Citizen of Year, Advt. Club N.J. Mem. Council Fgn. Relations, Pilgrims U.S., Mt. Pelerin Soc., Friendly Sons of St. Patrick. Order of Malta. Roman Catholic. Clubs: Chevy Chase, Links, Brook, Madison Square Garden River (N.Y.C.); Maidstone (East Hampton, N.Y.); Burning Tree, Federal City (Washington); Balboa Bay; Morris County Golf, Mendan Valley Gun (N.J.); Balboa Bay (Calif.). Author: A Time for Truth, 1978. Office: Blythe Eastman Paine Webber Inc 1221 Ave of Americas New York NY 10020\*

Observe! Pilgrims Society member Simon became a COMEX governor in 1979, and was still in that capacity into 1983. After leaving Treasury, his hands were placed onto seemingly dozens of levers of power---by whom? Perhaps by the Rothschilds; although Citibank certainly had its Rockefeller connections. In a nutshell, here's what happened with Simon---he was sent from Wall Street by the powers that be to be Treasury Secretary in order to do their bidding in suppressing gold prices; he had subordinates like Widman out lying for him; then upon leaving Treasury, they set him up to become a multimillionaire, if not more so, in his own corporate raiding firm; and installed him at the COMEX to squash silver prices; in fact, there were rumors as to "the Rothschild order to crush Hunt;" and in so doing, make what was likely the biggest killing he ever made; and had him functioning as an operative in many looting schemes like the Emergency Loan Guarantee Board, the National Commission on Supplies and Shortages; the World Bank (IBRD, International Bank for Reconstruction and Development) and the gold suppressing IMF, International Monetary Fund. Simon was a string puller

in “false-flag” operations such as the Task Force on Questionable Corporate Payments Abroad. He was an internationalist working both sides of conflicts, as he was involved with the Israelis and the Arabs, the Russians and the Japanese. His listing had increased by over 770% since leaving Treasury. While Simon was a member of the premier British Empire, Anglo-American Society, the Pilgrims United States, he was also a Knight of Malta, a Roman Catholic elite organization. Interestingly, chemical magnate J. Peter Grace, listed in the leaked 1969 Pilgrims list, was president for North America of the Knights of Malta. The British Empire and the Vatican have been in conflict literally for centuries since Henry VIII kicked them out of England; the British apparently scored penetration via The Pilgrims Society, which has “absorbed” leadership in all major internationalist groups, especially Bilderberg and Trilateral.

From page 2576 of the 1986-1987 Who’s Who in America, we note the progress of gold and silver price suppressor William E. Simon of The Pilgrims Society (the World Money Power) ---

**SIMON, WILLIAM EDWARD**, investment banker, past secretary treasury; b. Paterson, N.J., Nov. 27, 1927; m. Carol Girard, 1950; 7 children. B.A., Lafayette Coll., 1952, LL.D. (hon.), 1973; LL.D. (hon.), Pepperdine U., 1975; D.C.L., Jacksonville U., 1976; Doctor Philosophiae honoris causa, Tel Aviv (Israel) U., 1976; hon. scriptural degree, Israel Torah Research Inst., Jerusalem. With Union Securities Co., N.Y.C., 1952-57, asst. v.p., 1955-57; v.p. Weeden & Co., N.Y.C., 1957-64; sr. ptnr. Salomon Bros., N.Y.C., 1964-72; dep. sec. Dept. Treasury, Washington, 1973-74, sec. treasury, 1974-77; adminstr. Fed. Energy Office, Washington, 1973-74; chmn. Wesray Corp., Morristown, N.J., 1981—; dir. Xerox Corp. (chmn. investment com., mem. audit com.), Dart & Kraft, Inc.; past chmn. Oil Policy Com., Econ. Policy Bd., East-West Fgn. Trade Bd., Nat. Adv. Council on Internat. Monetary and Fin. Policies, Council on Internat. Econ. Policy, Joint U.S.-Saudi Arabian Commn. on Econ. Cooperation, U.S.-Israel Joint Com. on Investment and Trade, Fed. Financing Bank, U.S. sect. Joint U.S.-USSR Comml. Commn., U.S.-Japan Joint Econ Com., Council on Wage and Price Stability, Emergency Loan Guarantee Bd.; past vice chmn. Nat. Commn. on Supplies and Shortages; past hon. chmn. U.S.-USSR Trade and Econ. Council, Inc.; past U.S. gov. IMF, Inter-Am. Devel. Bank, Asian Devel. Bank, IBRD; past mem. Energy Resources Council, Domestic Council, Devel. Loan Com., Adv. Com. on Export Policy, Nat. Council on Organized Crime, Nat. Commn. on Productivity and Work Quality, Trade Policy Com., Group of Ten, OECD Ministerial Council, Adv. Com. on Reform of Internat. Monetary System, Agrl. Policy Com., Task Force on Questionable Corp. Payments Abroad, Joint Com. on Reduction of Fed. Expenditures, Cabinet Com. on Internat. Narcotics Control, Cabinet Com. to Combat Terrorism.; dir. Halliburton Co. (compensation and audit coms.),

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Power Corp. Can., United Technologies Corp. (public policy, nominating, and pension coms.); chmn. Pres.'s Productivity Com., Washington; mem. Pres.'s Econ. Adv. Bd.; co-chmn. bd. Inst. for Ednl. Affairs. Author: A Time for Truth, 1978, A Time For Action, 1980. Chmn. Library of Commerce Trust Fund Bd.; pres. John M. Olin Found.; former treas., now pres. U.S. Olympic Com.; co-chmn. bd. Inst. for Ednl. Affairs; bd. overseers Hoover Instn. on War, Revolution and Peace; trustee Lafayette Coll.; bd. dirs. Atlantic Council U.S.; mem. Fed. Legis. Audit Comm. (FLAC); adv. bd. Howard J. Ruff Found. for Polit. and Econ. Edn.; exec. com. Cardinal's Comm. of the Laity; v.p. Assn. of Nat. Olympic Comms.(ANOC); mem. Pan Am. Sports Orgn. (PASO). Served as Lt. AUS, 1946-48. Decorated Order of the Nile (Egypt); recipient Man of Yr. award ASME; Dean's citation Am. U.; Trustees Disting. Service award Fairleigh Dickinson U.; Am. Eagle award Invest in Am. Council; Govt. Service award Pub. Relations Soc. Am.; Pres.'s Cup award Nat. Def. Transp. Assn.; Gold Medal award Nat. Inst. Social Scis.; Exec. Govt. award OIC Govt. Relations Service; Disting. Pub. Service award The Tax Found.; Bicentennial award U.S. Citizen's Congress; named Outstanding Citizen of Yr., Advt. Club N.J. Mem. Council Fgn. Relations, Pilgrims U.S., Mt. Pelerin Soc., Friendly Sons of St. Patrick., Order of Malta., Pa. Soc., Nat. Tennis Found. and Hall of Fame (bd. dirs.), Dean's Council of the Elmer Holmes Bobst Library, Gerald R. Ford Found. (bd. dirs.). Roman Catholic. Clubs: Chevy Chase, Links, Brook, Madison Square Garden River (N.Y.C.); Maidstone (East Hampton, N.Y.); Morris County Golf (N.J.), Mendan Valley Gun (N.J.); Balboa Bay (Calif.); The Alfalfa (Washington). Office: Wesray Corp 330 South St Morristown NJ 07960\*

The Council on Wage and Price Stability was the successor entity to the Nixon era Cost of Living Council, which imposed a Fascist Federal price cap of \$1.61 cents per ounce on silver, which caused miners to stockpile ore, dore and bullion, and to threaten to shut down. That was after the Treasury silver giveaway "auctions" ended in late 1970 (see "The Silver Raiders" for details.) The Atlantic Council is a British front run by Pilgrims Society members that continually dreams about reuniting the United States and Great Britain---under Crown rule, of course. Notice Simon was involved with administration of foundation shielded tax exempt assets of three other Pilgrims Society members, John M. Olin, pharmaceutical magnate Elmer Holmes Bobst and Gerald R. Ford, who wanted Pilgrims Society member Nelson Aldrich Rockefeller to take over as President. Let's peruse the final example of William E. Simon from the 1990-1991 Who's Who edition, page 3023, showing an increase of a stunning 1,500% in length, from the original 7 lines to a breathtaking 105 lines---

**SIMON, WILLIAM EDWARD**, investment banker, former secretary of treasury; b. Paterson, N.J., Nov. 27, 1927; m. Carol Girard, Sept. 9, 1950; children: William Edward Jr., John Peter, Mary Beth Simon Streep, Carol Leigh Simon Porges, Aimee Simon Bloom, Julie Ann, Johanna Katrina. BA in Govt. and Law, Lafayette Coll., 1952, LLD (hon.), 1973; other hon. degrees include LLD, Pepperdine U., 1975, Manhattanville Coll., 1978, Washington U., 1980, Boston U., 1980, Washington Coll., 1984, Rider Coll., 1984, Seton Hall U., 1984, Fairleigh Dickenson U., 1984, Rutgers U., 1985, U. Rochester, 1985; D of Civil Law, Jacksonville U., 1976; Scriptural Degree, Israel Torah Rsch. Inst., Jerusalem, 1976; Doctor Philosophiae honoris causa, Tel Aviv U., 1976; DSc, New Eng. Coll., 1977; D of Humanics, Springfield U., 1986; D of Econs., Hanyang U., Seoul, Republic of Korea, 1988. With Union Securities Co., N.Y.C., 1952-57, asst. v.p., mgr. mcp. trading dept., 1955-57; v.p. Weeden & Co., N.Y.C., 1957-64; joined Salomon Bros. & Hutzler, N.Y.C., 1964; sr. ptnr., mem. exec. com. Salomon Bros., N.Y.C., 1964-73; dep. sec. Dept. Treasury, Washington, 1973-74; adminstr. Fed. Energy Office, Washington, 1973-74; sec. of the treasury 1974-77; sr. cons. Booz Allen & Hamilton Inc., 1977-79; sr. advisor Blyth Eastman Dillon & Co. Inc., 1977-80; dep. chmn. Olayan Investments Co. Establishment, 1980-82; chmn. Crescent Diversified Ltd., 1980-82, Wesray Corp., 1981-86, Wesray Capital Corp., 1984-86; chmn. emeritus Wesray Corp., Wesray Capital Corp., 1987; currently chmn., pres. William E. Simon & Sons, Inc., Morristown, N.J.; co-chmn. WSGP Internat. Inc., L.A.; also chmn. William E. Simon Found. Inc., Geostar Corp.; bd. dirs. Castleton Inc., Weintraub Entertainment Group Inc., Wellsford Group Inc.; former cons. Brazilinvest, Allstate Ins. Co., Calvin Bullock Ltd., Johnson & Johnson; cons. W.R. Grace & Co., 1977; former mem. pub. rev. bd. Arthur Andersen & Co.; lectr. numerous schs. including Harvard Bus. Sch., U. Mich., Georgetown U., Boston U., U. Chgo., Columbia U., Lafayette Coll., U. Notre Dame, Oxford U., USAF Acad., L.I. U., Washington U., St. Louis,

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Princeton U., Erasmus U., Rotterdam, The Netherlands, U. Rochester, Susquehanna U., Fairleigh Dickerson U. Author: A Time for Truth, 1978, A Time For Action, 1980; mem. editorial adv. bds. Washington Times. Pres. John M. Olin Found., Richard Nixon Presdl. Libr. and Birthplace Found.; chmn. investment com. USAF Acad.; mem. Fed. Adv. Bd. Commn. for the Preservation of the Treasury Bldg.; former pres. and treas. U.S. Olympic Com., now mem. exec. bd. and adminstrv. com., fin. com.; trustee Hillsdale Coll., Heritage Found., Nat. Investors Hall of Fame, Boston U., Adelphi U.; hon. trustee Newark Boys Chorus Sch.; trustee emeritus Lafayette Coll.; trustee, mem. investment com., mem. exec. adv. coun. Simon Sch., U. Rochester; chmn. bd. trustees U.S. Olympic Found., Community Found. N.J.; bd. dirs. Sequoia Inst., World Cup '94 Organizing Com., Kissinger Assocs., Nat. Football Found. and Hall of Fame Inc., Cath. Big Bros., Covenant House, Boys Harbor Inc., Internat. Found. for Edn. and Self Help, Citizens Network for Fgn. Affairs, The Courage Found., The Am. Friends of Covent Garden, The Royal Ballet Inc.; bd. dirs., mem. budget and fin. com. The Gerald Ford Found.; mem. nat. coun. trustees Freedoms Found. at Valley Forge; mem. adv. bd., sec./treas. Jesse Owens Found.; hon. chmn. Inst. Ednl. Affairs; mem. bd. overseers Hoover Instn. on War, Revolution and Peace, Stanford U., Exec. Coun. on Fgn. Diplomats; mem. adv. bd. Am. rep. Pacific Security Rsch. Inst., U. So. Calif. Sch. Bus. Adminstrn.; mem. adv. bd. S.A.I.L., Pvt. Sector Initiatives Found., Women's Sports Found., U.S. Assn. Blind Athletes, Caths. Committed to Support the Pope, Ctr. for Christianity and the Common Good; mem. nat. adv. bd. Sudden Infant Death Syndrome Alliance; chmn. adv. bd. Teach for Am.; mem. com.

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Cardinal's Com. of the Laity; bd. govs. N.Y. Hosp., Ronald Reagan Presdl. Found.; mem. Amb. John D. J. Moore Scholarship Fund, Dublin, Ireland, Nat. Coun. Recording for the Blind; mem. com. for restoration John B. Kelly Jr. Meml. Boathouse; mems. of coun. Templeton Coll.; mem. vis. com. Marine Scis. Rsch. Ctr., SUNY, Stony Brook; mem. internat. councillors Ctr. for Strategic and Internat. Studies; mem. hon. com. Women's Econ. Round Table; mem. inaugural adv. bd. Gene Autry Western Heritage Mus.; mem. exec. com. The Bretton Woods Commn.; mem. policy coun. The Tax Found.; hon. chmn. fund raising campaign Morris Ctr. YMCA; hon. co-chmn. Liberty Pk. Found., Suffolk County Vietnam Vets. Meml. Commn., U.S. Fitness Acad. Campaign, Nat. Fitness Found.; contbr. N.J. State Caddy Scholarship Fund, U.S. Golf Assn. Found. Served with inf. U.S. Army, 1946-48. Decorated Order of the Nile (Egypt); recipient Investment Bankers Assn. Am. award, 1970, Small Bus. Adminstrn. citation, 1971, 2d ann. Wall St. Div. Youth Services award B'nai B'rith, 1971, Outstanding Service to His Country award Port Authority N.Y., 1973, Merit award Securities Industry Assn., 1973, Outstanding Citizen of N.J. award Advt. Club N.J., 1974, Financial World award, 1974, Good Scout award Boy Scouts Am., 1974, Outstanding Citizen of Yr. award, 1974, Civic Leadership award Am. Jewish Com., 1975, Dean's citation Am. U., 1975, Trustees medal Fairleigh Dickinson U., 1975, Gold medal Nat. Inst. Social Scis., 1975, Achievement award Newark Acad. Alumni Assn., 1975, Bicentennial award U.S. Citizen's Congress, 1975, Young Americans For Freedom citation, 1975, Am. Inst. for Pub. Service award, 1976, Bus. in Pub. Affairs award C. of C. of Md., 1976, Flame of Truth award Fund for Higher Edn. in Israel, 1976, Disting. Achievements award Money Marketers of NYU, 1976, NYU Coll. Bus. and Pub. Adminstrn. medal, 1976, Govt. Service award Pub. Relations Soc. Am.,

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1976, Carnauba Palm award S.C. Johnson and Son Inc., 1976, Econ. Reform citation Chapman Coll., 1977, Alexander Hamilton award Dept. Treasury, 1977, Am. Legion award, 1977, Brotherhood award NCCJ, 1977, Outstanding Achievement award Freedoms Found. at Valley Forge, 1978, Order of Anthony Wayne citation Valley Forge Mil. Acad. and Jr. Coll., 1978, Disting. Patriot award SAR, 1979, George Washington Kidd award Lafayette Coll. Alumni Assn., 1979, George Washington Honor medal Valley Forge Freedom Found., 1979, Ann. award Eastside Conservative Club, 1980, Service Above Self award Easton Rotary Club, 1980, Charles Edison Meml. award Easton Rotary Club, 1980, Leadership award Columbia Bus. Sch., 1982, Cath. Big Bros. of Yr. award Lotus Club, 1982, Hall of Fame award Tri-County Scholarship, 1983, Disting. Service award The Liberty Bowl, 1983, Jesse Owens Internat. Amateur Athletic award, 1984, Reed K. Swenson Leadership award Nat. Jr. Coll. Athletic Assn., 1984, Man of Yr. award, N.Y. Athletic Club, 1984, Gov.'s Com. on Scholastic Achievement award, 1985, Golden Medallion award Internat. Swimming Hall of Fame, 1985, Internat. Exec. of Yr. award Am. Grad. Sch. Internat. Mgmt., 1985, Humanitarian award Am. Sportscaster Assn., 1985, Man of Yr. award Morristown Rotary Club, 1986, Disting. Citizen award Greater N.Y. council Boy Scouts Am., 1986, Sportsman of Yr. award All Am. Collegiate Golf Found., 1986, Golden Plate award Am. Acad. Achievement, 1986, Disting. Service award Cons. Engrs. Council N.J., 1987, Charles McCaffree award Coll. Swimming Coaches Assn. Am. Inc., 1987, Covenant House award, 1988, 1st Ann. award Mid-Atlantic Legal Found., 1988, Pres.'s medal Adelphi U., 1989, Entrepreneur of Yr. award Henry Bloch Sch. Bus. and Pub. Adminstrn., U. Mo., Kansas City, 1989, Jesse

(Simon's listing finally concluded)---



Owens Internat. award U.S. Olympic Com., 1990; named to Societe d'Honneur of Lafayette Coll., 1986, to l'Ordre Olympique by le Comité Internat. Olympique, 1987. Mem. Coun. on Fgn. Rels., The Soc. of Friendly Sons of St. Patrick, Pilgrims of U.S., Pennsylvania Soc., Mont Pelerin Soc., Asia Soc. (trustee), Explorers Club, Assn. N.J. Rifle and Pistol Club, Order of Malta (exec. com.). Clubs: Alfalfa (Washington); Balboa Bay (Calif.); Madison Sq. Garden, Maidstone Inc., River, Sheriff's Jury Inc., Links, Brook, N.Y. Yacht, Bond of N.Y., Mcpl. Bond of N.Y., N.Y. Athletic (N.Y.C.); Commonwealth of Calif. (San Francisco); Lyford Cay (Nassau, Bahamas); Mendham Valley Gun (N.J.); Country Club of Colo. (Colorado Springs); Gulf Stream Golf (Fla.); Rolling Rock (Ligonier, Pa.); Waialae Country, Oahu Country (Honolulu); Morris County Golf (N.J.). Numerous dedications in his honor, including William E. Simon Chair of Polit. Economy, Lafayette Coll., 1981, William E. Simon Ctr. Econs. and Bus. Adminstrn., 1986, William E. Simon and Carol G. Simon Library Wing, Lafayette U., 1987, William E. Simon Grad. Sch. Bus. Adminstrn., U. Rochester, 1986, William E. Simon Chair in Polit. Economy, Georgetown U. Ctr. Strategic and Internat. Studies, 1981, William E. and Carol G. Simon Athletic Ctr., Morristown-Beard Sch., Morristown, N.J., 1986; also the William E. Simon Minority Scholarship Fund, Lafayette Coll., William E. Simon Minority Fellowship Program, SUNY-Stony Brook Marine Sci. Research Ctr., William E. Simon Scholarship Endowment, Community Found. of N.J., William E. Simon Scholarship Fund, Casita Maria, Inc., William E. Simon Family Scholarship, Diocese of Paterson, Simon Family Fund for Youth, Morris Ctr. YMCA, William E. Simon Minority Scholarship Fund, Boston Coll. Home: Nomis Hill Sand Spring Rd New Vernon NJ 07976 Office: William E Simon & Sons Inc 310 South St CN-1913 Morristown NJ 07960-1913

Simon was a member of 21 country clubs; the fiat money economist Mont Pelerin Society and the toxic Bretton Woods Commission. He was associated with still more of his fellow Pilgrims Society members via Calvin Bullock Limited (Hugh Bullock, Order of the British Empire, was at that time president of the U.S. Pilgrims); Kissinger Associates, Richard Nixon and Ronald Reagan. Simon was an extraordinarily dangerous operator who viciously suppressed gold and silver prices. While he scuttled silver prices on the COMEX, his fellow Pilgrims Society member Paul Volcker at the helm of the Federal Reserve System, told banks to not lend for metals speculations, and arranged a booby trapped bailout of the Hunts that led to their being dispossessed of some 59 million silver ounces by 1986. Simon was in no sense a free market proponent, to the contrary of what many deceived individuals believe about him. You've seen the proof---he battled gold and silver prices like an invading Mongol setting fire to a wide swath of

villages, and played a prominent role in suppression. He shattered the wealth of many thousands of investors by trashing gold and silver quotes, and later as a corporate raider slit still more throats. He damaged families he never knew; job losses often culminate in auto repossessions, home foreclosures, and divorces. He cavorted across the financial landscape like Richard Speck stabbing the eight student nurses in Chicago in 1966. And he had the gall to send his mendacious subordinate to talk trash to the Northwest Mining Association with his garbage blather about gold no longer being money! He was associated with the University of Rochester, which in turn has long connections to Eastman Kodak, Silver Users Association member. As I complete this month's offering I sense due to multiple inputs, not the least of which is that of Ted Butler, that the long agonizing wait for gold and silver prices to surge higher, and remained sustained sharply higher, is drawing to a close---in much the same way as the daily setting of the sun on the benighted grave of precious metals price suppressor William E. Simon of The Pilgrims Society.

As for those precious metals price suppressors who remain---like Gary Gensler of the Commodity Futures Trading Commission--- and the other still unidentified members of The Pilgrims Society, the most dangerous of globalist, internationalist organizations---the best first step you can do to check their influence is to turn out most House and Senate incumbents this November; with the immoral Senatorial incumbents being the more aggravated problem. It would be a sidesplitter to see the bad boys go into a vacuum chamber, one by one, be given a needle and a stack of sealed air plastic shipping materials, and see how long they could each last by frantically popping the bubbles. It should be televised nationally. Unfortunately, such juicy justice is of the realm of fantasy. Still there must be hellacious consequences in the near future for COMEX shorts, NASDAQ shorts, exchange management, the CFTC, the Silver Users Association, and JPMorganChase and HSBC. To that we might add the SEC and Depository Trust Company. By all rights, there should be courtroom drama due to unfold regarding the long term trashing of metals prices, the routine looting of option holders, and the plundering of shareholders. In "Mutiny on the Bounty" (1962) Fletcher Christian told Captain Bligh that he punished sailors "with incredible relish."

That's how I plan to observe the ghastly fate of these market tampering fiends---

***WITH INCREDIBLE RELISH!***

Of Mister Simon, global monetary criminal, we would have asked the question asked by Richard Boone as outlaw Cicero Grimes in "Hombre" (1960) to Apache raised John Russell, played by Paul Newman---

**"WELL NOW---WHAT DO YOU SUPPOSE HELL IS GONNA LOOK LIKE?"**