

Rx 100% INVENTORY DEPLETION

Presented February 2010 by Charles Savoie

“WE DO NOT KNOW WHAT THE PRICE OF SILVER WOULD BE IN A FREE MARKET.” ---Donald Ramsey, retired Admiral, legislative counsel to Silver Users Association, Commercial & Financial Chronicle, August 30, 1962, page 909.

“NO ONE KNOWS WHAT THE PRICE OF SILVER REALLY IS.”---Spokesman for Jules Karp Inc., New York coin dealer, Wall Street Journal, January 31, 1980, front page.

“THE SILVER USERS ASSOCIATION ALWAYS THOUGHT THE PRICE WAS TOO HIGH.” ---“Beyond Greed—The Hunt Family’s Bold Attempt To Corner The Silver Market,” Stephen Fay, 1982, page 172.

“I TOLD HIM I HOPE HE REALIZED WHAT HE WAS DOING TO SILVER USERS.” ---Walter Frankland, Silver Users Association lobbyist to Bunker Hunt at CFTC headquarters, January 7, 1979, “Beyond Greed,” page 165.

“THE INTELLECTUAL STANDARD OF THE CFTC’S RESEARCH WAS NOTABLY INFERIOR.” ---“Beyond Greed,” page 117.

The thought conveyed by the title expresses the cure for the short corner on silver prices! The complementary approach, supporting Ron Paul’s agenda, was articulated in January. Views expressed here are my opinions and suggestions. I have no idea which respected commentators advocate what I am going to recommend. I suspect many of them would concur because it makes sense. What other way is there in a market in which shorts have a government approved stranglehold on the price? The CFTC has to hold a public hearing in March to see if the public thinks it’s acceptable for shorts to trash commodity law! There is still reluctance to allow free market conditions! The Fed wants this barometer of inflation it causes to be squelched! If we can drive the physical price to \$10 to

\$15 an ounce over the paper price and keep it there for several months it could finally stop them by showing the world that COMEX is about silver price diminution, not silver price discovery! In the nearly 12 years I've been a silver investor, I've seen a fair number of high profile people state the first rule of silver investing is to have the real thing in hand---the hard, heavy, shiny stuff. It provides exposure to silver that is closer than once removed mining shares, which are a claim on silver, but not the same as real metal in hand.

Trusting others to store your metal may not in all cases be a bad idea, but if you trust yourself more than anyone else to oversee your metal, that's what you should do. Lumber is far bulkier than silver and you don't hear lumberyard operators asking others to store it. Grow up if you still need to---take possession of your own metal and assume responsibility for storage. It's not "fashionable" to rely on others, rely on yourself! If the worst happens in the banking system and checks, credit and debit cards and currency become worthless, your disaster account won't help you unless you can get your hands on it immediately! Holding title to silver ore at faraway location won't enable you to pay for transactions. Others have noted the teetering risks of silver certificate and remote storage facility "investments," so that's all we'll say here.

Most of us know the CFTC has a "session" scheduled during March concerning position limits in silver and gold. Perhaps they can schedule it for 10:00 PM Eastern time the 31st to give the shorts maximum accommodation! What if CFTC issues an ultimatum to the big silver short that it now has four years to unwind its position? They can talk tough without being tough. After all, the short is their future prospective employer or is associated with their future potential employers! I regret the skepticism, but for the CFTC to do anything substantially right in the silver market is tantamount to a hanged criminal coming back from the cemetery and becoming a Samaritan. But we'll see! It may be they see the marketplace demand trumping the continuation of the short problem, and they want to put on like responsible disciplinarians just weeks before what would otherwise take place to end it! If they knew it could be extended till September, you have to think that's when they would have scheduled this fandango. Gene Arensberg offered this exceptionally penetrating insight recently on the CFTC's

exemptions in position limits for “bona fide hedgers” or Big Freaking Hogs
(megabanks, not even silver miners)

<http://www.stockhouse.com/Columnists/2010/Jan/19/Got-Gold-Report--CFTC-eyes-position-limits-for-gol>

Then there’s always Iran, right? Warfare would be an excuse to shelve the CFTC session, and move in on investor held silver in COMEX facilities. Why would any long store metal in such places? COMEX warehouse receipts are ever less certain than metal in your hand. You can’t transact with something you can’t access. In crisis conditions I believe those certs will be laughed at. You could have title to 50,000 ounces in COMEX storage and realize zero benefit, because the government has seized it under color of national emergency, or because the transportation system is frozen. Conversely, someone with 500 ounces in hand has sovereign purchasing power! Why subject yourself to such catastrophic irony?

At <http://www.tradesignalonline.com/Markets/Story.aspx?id=557113&cat=7> we find---

"The commission is interested in hearing from the public as to issues related to the trading of futures and options in the precious metals markets, such as silver and gold, and to consider the appropriateness of position limits in those markets," Gensler said at an open meeting. "I hope to have a public meeting on this separate topic in the beginning of March."

“The CFTC's energy proposal unveiled Thursday aims to limit the number of contracts that energy speculators who bet on prices can hold. The proposal would set trading caps across all exchanges that list four major energy products: crude oil, natural gas, heating oil and gasoline. It comes in response to criticism that the agency did not do enough when oil hit an all-time high in the summer of 2008.”

“The proposal does not propose limits for metals, but it seeks comments from the public on potentially imposing similar cumulative-type limits in other commodities including metals and agricultural products like coffee and sugar. CFTC Commissioner Bart Chilton said he supports position limits for metals, and he was disappointed the CFTC is not able to propose limits for them at the same time.”

The March meeting reads like a stall job. Comments from the public have been received for years by E-mail! Will the room be packed with silver users representatives who arrived at 5 AM? Longs may find all parking spaces are taken, by autos awaiting repair at the nearest garage, if need be! So what Gensler can do is state the meeting took place, comments were received, and everything has been taken under advisement. Of course they will also have the Silver Users Association knocking on their door. CFTC commissioners have a history of addressing the SUA in accommodating tones. Read Dunn, a CFTC commissioner, told Herbert Hunt in November 1979, in response to Hunt's advice to "buy silver"---

"I CAN'T; IT'S NOT PERMITTED!"

(Page 173, "Beyond Greed.")

Will the CFTC be flying the Jolly Roger at the meeting? Watch Gensler unveiled as ***MEPHISTOPHELES*** (or H.P. Lovecraft's Nyarlathotep!)-



He appears to be saying, “Sometimes I get orders from Rothschild, sometimes from Rockefeller, they both own some Goldman Sachs! They remain in agreement to ***CRUSH SILVER PRICES!***” What a flimsy physical weakling he appears to be; but financial sedition isn’t a strongman contest. Addressing The Atlantic Council of the United States, a Pilgrims Society front organization co-founded in 1961 by Standard Oil relative Christian Herter, on January 12, 2010, Gensler stated---

“I worked on Wall Street for 18 years with talented individuals from around the world who operated at the highest levels of professionalism.”

For professionalism read “breaking the middle class.” A brazen synthetic crash in COMEX silver quotes may take place on the heels of this meeting! Gold would also be sucked down. Some will take the upcoming meeting as a reason to sell mining shares; the more credulous and innocent, as a reason to buy! Only “Force

Majeure” entirely disconnected from these insanely corrupt regulators will defeat silver price suppression! The CFTC Global Markets Advisory Committee compromises the CFTC’s alleged political independence as it features operatives from JP Morgan; Barclays; and Goldman Sachs, all precious metals suppressors! Newsome, ex CFTC chief, is there, and has sympathetically addressed the Silver Users Association! Its technology advisory board features interlocks with the Chicago Federal Reserve Bank, the New York Board of Trade, and Morgan Stanley, all silver suppressing entities! Also there are reps from two identified Pilgrims Society law firms, notably Sullivan & Cromwell at 48 Wall Street, often cited as the most elite law firm in the United States. Chilton reads like theoretically a good guy; however, what are the dimensions of the position limits for metals that he supports? Five percent smaller limits than the current near-no limit, or meaningful reduction in concentrated profiles? Is he just there as another stall job? Can anyone from Wilmington, Delaware, be trusted as to silver prices? After they get their public input, they could foot drag till year end and announce the recommendations are being processed by a joint committee of CFTC and Brookings Institution economists (which is notoriously anti-higher silver prices!) These people who have never supplied one gram of silver to world demand have been central to throttling the price since 1975 to accommodate illusory fiat currency’s “purchasing power.” There is infinitely more going on in silver price suppression besides a trapped short seller! It traces to the 16th century when the Crown used privateer Sir Francis Drake to seize Spanish silver on the high seas; largest single haul of many holdups, 26 tons of silver! This “national hero” of Britain had a competing commander beheaded on accusations of witchcraft (for today read “mental illness”) and also massacred 600 women and children who surrendered after a siege. Britain has been fighting silver as money ever since in a timeline of major suppressive actions! The American participants in this centuries old monetary conspiracy appear to be on a junior partner basis, if only in terms of duration of participation.



At the CFTC site we find this dated March 28, 1980---

“After careful consideration of a host of market factors, the CFTC votes not to use its emergency powers to order a suspension of trading in silver futures as prices plummet.”

Since COMEX was able to squash silver prices without CFTC assistance, the CFTC therefore did not act to do so! Also at CFTC site is the notice dated January 4, 1979, that it imposed a “temporary moratorium on entry into leverage contracts business in gold and silver bullion and bulk coins.”

The Federal Reserve System under Pilgrims Society member Paul Volcker instructed banks to restrict lending for gold and silver speculation. As of April 2, 1980, the Hunts owned 158MOZ physical silver. By the end of the month, the total was reduced to 63MOZ (page 232 “Beyond Greed”) due to terms of a bailout loan under the auspices of Paul Volcker, known as a henchman for Pilgrims Society member David Rockefeller. Volcker is today a V.P. of The Pilgrims New York. By 1986, Volcker broke the Hunts out of the remainder!

There was the lady who asked the butcher what he wanted for a pound of hamburger. “\$2.25” he replied. She assured him she could get it down the road for \$1.85 a pound, to which he responded, “Then why don’t you go there and buy it?” She whined, “But they’re out of it just now!” He rejoined, “Lady, when I’m out of hamburger, I sell it for \$1.50 per pound!” If COMEX prices silver at \$15.57

per ounce or other sub free market rate, but won't or can't deliver any, let them become hamburger. Pilgrims Society member Jamie Dimon, head of JPMorganChase, is also a director of the Federal Reserve Bank of New York. I have supplied more documentation than any other source as to the hostility of Federal Reserve officials against rising silver prices. It cannot be disputed they have fought silver prices since 1913, and their predecessors way back before that. Lee Raymond of Exxon, another Pilgrims member on the JPMChase board, is a Rockefeller family operative and do they hate monetary silver with a purple passion! Pilgrims Society member David Rockefeller, a founder of Bilderberg and Trilateral Commission, CFR kingpin, has been bossing United States Presidents since the 1950's and can order Obama to issue Executive Order stripping us of our gold and silver; his nephew Senator Jay Rockefeller wants the President to have "emergency" powers to shut down the Internet (naturally, so the old man or his son Jr. can give the President that signal!) ---



“I SAW HIM AND WAS FRIGHTENED”---biographer William Hoffman, 1971.

Is the old man, 95 years of age, on deer antler polypeptides? Maybe that’s why he lingers! In late October 1974, President Gerald Ford signed the CFTC Act of 1974. Recall that the vice president was Nelson Rockefeller, David’s brother, another Pilgrims Society member. The CFTC is just another tentacle of this hidden central organization, for which investigative need is many times that of another of its tentacles, the Federal Reserve.

http://www.youtube.com/watch?v=-jTpQSLCq_Q “David Rockefeller Fears Ron Paul.”

Gary Gensler is of dubious integrity. His brother Kenny is VP of Venture Amusements, a Baltimore based gambling operation operating through bars, convenience stores, gas stations and liquor stores; his brother David is treasurer and his sister Barbara is secretary. At

http://www.abell.org/pubsititems/ec_underground_gambling._106.pdf we find a 63 page document titled, “Underground Video Gambling Industry Costing Maryland More Than \$15 Million Annually In Uncollected taxes.” The document concludes with---

“Maryland citizens are the losers with the current system. They have a gaming industry that puts little money in the public coffers and allows vending machine owners to dodge the law and enrich themselves at the cost of compulsive gamblers, alcoholics and indigent people with few dollars to spend. The challenge is there for citizens and lawmakers.”

What do you want to bet that Gary Gensler has an interest in the business that his three siblings are executives of? With relatives like that, does this sound like a person who is seriously interested in a free market for any commodity? Are children being sent to school without breakfast because money is being siphoned off by the Genslers? It sounds like something Robert Stack as Eliot Ness in “The Untouchables” would want to conduct raids against! Why would he care that

investors in silver futures, options and mining shares are being routinely skinned?

Some mining companies even more so than silver are being drastically undervalued and attacked by short sellers like pillaging Vikings! The fact that Gensler worked for the wife of a man many believe is responsible for murder <http://www.clintonmemoriallibrary.com/clintbodycnt.html> is a chilling commentary on corruption at the top levels of government. That woman, Hillary Clinton, is now a member of The Pilgrims Society, as are all Secretaries of State in direct control of every Ambassador we send overseas---including to silver mining jurisdictions!

My proposal is simple! We need a plan whereby all silver inventories in all coin, bullion, gold and silver exchange and Internet operators, E-Bay et cetera, can be depleted to near zero, and held near zero for several months, possibly up to six months; until someone gets the message. If silver availability is at a standstill all across North America for months except at \$10 to \$15 the ounce over COMEX quotes it will cause some suicides but bring massive relief to far more. Most silver investors have not jumped through the hoops necessary to take delivery of a contract off the COMEX. I have never done so, preferring to avoid rigmarole. By buying in person, I have been able to be picky and avoid heavily tarnished bars, and to see them weighed on a gram scale. I own no 1,000 ounce bars, 100's are the biggest regular size most people need; and the more divisible by smaller units, the more flexibility. Half dollars are usually easier to find than half ounces, are in units of at least 72% as much silver by content. Also it's been many years since coin silver, my favorite silver in most cases, has been exchange traded as a deliverable commodity. Reason being insufficient quantity because the bulk of it got melted for the Silver Takers Association! In one deal in fall 1979, Mocatta transferred silver coin bags to the Hunts in the amount of 12,409,907 ounces---which the Hunts claimed was underweighted; all those coins got destroyed in the great meltdown ensuing the silver crash in 1980 ("Beyond Greed," page 131) as the Hunts were progressively broken out of their silver! The more adroit silver investor has been selling shares near peaks, buying back in on dips, and applying the net proceeds to acquisition of more silver. Others who are afraid of ever

being caught outside the near mythical monster uptick we all wait for, simply add more as they are able.

The fabled day that silver breaks away from short control will see much commentary. Negative will exceed positive due to entrenchment of the bad boys in media. As Bunker Hunt told the Dallas Morning News---

“The shorts had the power to manipulate the market, break the market, cost the longs a lot of money, and then turn the media---television, radio, newspapers, on the longs. I would have thought the media would have been more discerning, but apparently the shorts had a lot of influence.”

(Quoted in “Beyond Greed,” page 255.)

Before the silver users became an organized lobby under the umbrella of the Silver Users Emergency Committee in 1944, they were long since whining about price increases. The Saturday Evening Post, September 19, 1936, page 30, in a 40 point itemized broadside against higher silver quotes, stated---

“Do you know that Representative Martino of Massachusetts, protesting in the House of Representatives against the government forcing up the price of silver, said that 300,000 persons in the manufacturing and retailing of silver articles stood to lose their jobs?”

Samuel Crowther, the article’s author, was a correspondent with the New York Tribune in 1918-1919 (owned by Pilgrims Society member Ogden Mills Reid, paradoxically, a silver mining heir; his father was Ambassador to Britain, home of silver suppression). Crowther was acquainted with Harvey S. Firestone of rubber fame, who was dependent on the New York Money Power. Crowther sardonically claimed that the 1929 U.S. silver production was worth “less in value than the chewing gum output.”

News sources with columns written by fiat economists can be expected to state the CFTC should not impose position limits in silver, especially for shorts. Call them hedgers, not price controllers! They will complain it could have adverse effects, including making users pay more for silver, which they will call

“inflationary.” Other severe outcome according to them would be to “allow hoarders and speculators a final victory” and “cause bloated windfall gains for mining shareholders,” all of which are socially undesirable because we aren’t internationalists! In “Beyond Greed—The Hunt Family’s Bold Attempt To Corner The Silver Market,” 1982, by Astor (Pilgrims Society London) family employee Stephen Fay, page 71, we read with a guffaw ---

“In 1976 the Hunts attracted the attention of the CFTC, which was concerned at the concentration of so much silver in so few hands.”

To CFTC silver is a game in which the long side is hobbled while the shorts get carte blanche. Nothing has changed! President James Madison, Andrew Jackson’s commander in chief, remarked---

“The first object of government is the protection of different and unequal faculties of acquiring property.”

On January 22, 2010, the big COMEX short flushed silver to under \$17 or about the price of 23 one ounce bags of vending machine potato chips at 75 cents apiece! And silver isn’t a renewable resource like potatoes!

In March 1968 Federal Reserve chairman William McChesney Martin Jr., Pilgrims Society member who was later placed on nine large boards like Royal Dutch Shell, vowed to defend the \$35 per ounce gold quote “down to the last ingot.” It was in the New York Times for the 10th or 11th of March 1968. The short corner on silver is being defended down to the last 1,000 ounce bar, it seems. So let’s busy ourselves to strain their ability to deliver. It would be a hoot if severe shortages ensue before the CFTC meeting. If there were justice in this world, Butler would sit at the head of that table holding a gavel. I hope the Silver Institute deems it appropriate to express interest! Is it possible for any mining execs to be on hand? Contact your shareholder relations officials. Paydirt could be in DC.

I propose that we go about recruiting new metals investors. This makes more sense than appeals to the gold only crowd to liquidate some of their gold in order to buy silver, and thereby dry up supply. It’s easier to find new silver investors than to sway existing gold only investors. They’re imbued with 137 years of

banker driven dogma that “only gold is money.” They can’t see that eliminating silver was the necessary first step to eliminating gold in payments. Even though silver was still used as money here for 35 years and 3 months past the gold timeline, narrow view goldbugs still can’t grasp silver is also money. Now comes a brief discussion of human nature. I had a well known Phoenix dealer tell me a few years ago of a real estate investor who decided valuations were topping in his field, and he did sell out close to the top. He moved his proceeds into silver. But to my knowledge, most investors remain in a rut as long as they live! Real estate operators only want to major in real estate, no matter how bad it may be at the time. Commercial real estate is like a sprinter trying to do well holding his breath as he runs. Oil and gas operators, all they want to comprehend is oil and gas. And I admit to favoring energy over residential and commercial real estate just now, and for some time to come! But is energy the best investment at this time? No, silver is! The case for that has been made elsewhere. If you follow the twenty best commentators (make your own list of names) you know what the arguments for silver are.

There are regiments of tree stump stupid pro athletes, stupid as in shallow and unaware, not knowing and delighted in not knowing, and medical doctors whose time is consumed by their practice, and these folks have huge surpluses of investable funds. So to whom do they turn for investing and managing their funds? To con men and crooks, that’s who! They turn to Wall Street types who seem genetically predisposed to seeking asset shrinkage on the part of their trusting, hapless clients! Witness the fraud of Bernard Madoff and Allen Stanford! At <http://www.businessinsider.com/10-ways-sports-stars-destroy-their-finances-2009-9> we see that within two years of exiting the league, a stunning 78% of NFL players are bankrupt! The comment is---

“Athletes tend to make **PARTICULARLY BAD** financial decisions.”

It isn’t just crimes and indiscretions committed by Michael Vick, Tiger Woods and many others, but general ineptitude in selecting who they nominate to manage their funds. If someone has an office, a suit and tie, belongs to some professional association and can palaver convincing lingo, athletes and doctors can be quite

easily reeled in! It's almost as if brilliance in their sport guarantees financial incompetence. The exceptions don't come close to offsetting the general rule. There is an upscale community in my vicinity in which residents are frequently in the news for having staged multimillion dollar scams. Financial criminals are common enough and always find victims to snake charm. HPHT and CE diamonds sold as natural would be nice tools of fraud against pro athletes. Then there are mineral property frauds and African wire transfer schemes.

The dismal basketballers aren't much better off, with 60% of them going bust in five years! It's enough to make you wonder if team owners have devised ways to get those huge salaries back! It appears to not be difficult to fleece athletes who have a poor command of the language and who act like hooligans away from the practice field! The first rule of investing should be capital preservation; don't buy anything that conceivably could go broke! Silver is immune to bankruptcy, though it has never yet been impervious to COMEX price collapses, and that's what we want to see it become impervious to! While the profusely overcompensated race to toss their bloated incomes down the closest, deepest rat holes, we know silver will streak faster than the SR-71 Blackbird that traversed the continental USA in under one hour.

At <http://www.dailyfinance.com/story/why-smart-doctors-and-dentists-make-dumb-investors/19292183/> we find---

“Over the years, I've reviewed thousands of portfolios, and the worst I've seen were the ones held by doctors and dentists. That seemed odd to me. After all, these are highly intelligent professionals with big incomes. Why would they be such bad investors?”

I don't regard it as cold to seek to divert funds athletes and doctors have for investment, from the lousy investments and the cutthroat advisors they so often choose, into hard silver. Many of them don't deserve a helping hand, but how could they resent being “used” when they also get boosted? Same goes for commercial real estate investors and petroleum operators in geological regions largely played out. Advertising! The right advertising can advance the timetable for silver's final upside breakout! We need to win converts to silver investment!

We need to make the unaware become aware. Educational resources are firmly established. In Silver Investor Archives resides the largest concentrated source of organized historical information on silver anywhere on the planet. Others are doing a fine job of up to the minute silver coverage. There is no lack of informational resources to which to direct potential new investors.

Every industry has its own trade publications. That's a place to start. My belief is that metals dealers, the reliable ones we know about with whom we've done buying business, operate on a somewhat thin profit margin. So what exactly is the proposition? No one provides free advertising. Every campaign has a funding cost. Instead of butting our heads on a stump writing the CFTC to order an end to concentrated short positions, let's do something actually productive. Let the well known Web based metals dealers start taking all the COMEX, U.S. Mint and open market disinvestment deliveries they can, by being continually depleted of inventory through a new wave of buying from fresh sources. Instead of floundering in commercial real estate, failed agricultural or marginally profitable natural gas wells, these operators can in some cases be convinced to switch from the investing area they are so accustomed to, into a completely new sphere. Even as long as the banker dictated 28% capital gains tax on "collectibles" remains in force, new and startlingly high silver price levels would more than make up for that criminal affront. Refuse to sell under punitive tax rates!

<http://www.richlist.com/investr.htm> even has "affluent business leader lists in South America," are those people aware of metals resource companies investments in their countries? A basic 8.5 x 11 sheet printed on both sides with a summation of the silver situation, links to participating sites for information and metal acquisition and one of Ron Paul's sites, could be sent to doctors, oil & gas, commercial real estate and other investors in an eye catching silver embossed envelope at nominal cost to many thousands of these people. These people are stuck in the sectors they're familiar with, in many cases which they inherited, and they need to hear about shifting from weakening sectors to ones ready to race.

In perspective it seems hard to believe, but on March 24, 2000---very nearly ten years ago, Ted Butler advocated that silver users like Kodak, 3M and DuPont

“build physical inventory” http://www.gold-eagle.com/gold_digest_00/butler032400.html

The decade passed and apparently they did not do so. People with jumbo CD's (\$100,000) in commercial banks often profess to not know how else to “invest” but to hold funds in instruments that cannot pace inflation. They have seen many securities lose value faster than inflation eats their savings. They would seek higher returns but feel their savings are too hard won to risk, not being aware of silver's insulating role against inflation. There are mailing lists for such investors. http://www.flashdata.com/dcxls_cdjumbo.html has 1,945,821 names with a guaranteed deliverable rate of 92% at \$150 per 1,000 names with a 5,000 name minimum. While supporting the Ron Paul legislative agenda we need to activate this silver sponge. Soak up every available ounce and keep sources dry. Let dealers see about getting COMEX delivery of 1,000 ounces to manufacture 1 ounce rounds.

\$15,000 for 100,000 names yielding 92,000 deliveries at 44 cents postage@ and six cents for envelope and insert with facts on both sides shows that for \$65,000, some 92,000 CD holders could be prospected for transfer of their CD's into hard silver. A 5% rate of transfer into silver equates to 4,600 times \$100,000 or \$460 million. At \$21 per ounce that's 21.9 million ounces. I haven't surveyed any dealers to know in what time frame their average inventory turns completely. Double that advertising budget and you have 43.8 million ounce increase in investor demand. The budget could be reduced by first class presort rates. Standard mail rates suggest “junk” mail increasing the chance it's thrown away unopened. It has been suggested that oil companies with investable funds park those funds in gold.

UPDATE---opinion has been received from such as Jason Hommel, who I have always thought highly of, that the direct mail idea, while possibly sounding good in theory, bears little fruit in actual practice! He has dealer experience while my background is only as routine buyer. Perhaps a better approach would be for some dealers to look for opportunities to address meetings or conferences of investors, other than the usual precious metals conferences, in order to prospect

for new demand. I suggest retired persons and women's organizations as possible starting points.

I think every ounce of metal in any ETF stands for price suppression. Taking delivery and self managed storage is the best way to end this shortside corner on prices. There's a better motive, and that's purchasing power protection from Federal Reserve dollar decay. If anyone wants to organize a mailing campaign I can be counted on for contribution. Just 260 of us at \$500 each or 1,300 at \$100 each could have an untold impact. I'm a suggester more than an organizer, so someone else take this and run with it. Maybe major dealers could set up the effort, and might not even need or want donations to do so! Seeing metals contracts in forced cash settlement could end the CFTC's cover up of shorts strangling silver prices. As BW said, "Melt The Witch," buy silver and dry up the supply (at COMEX rates!) Let the shorts go to Anna Williams grave and beg for silver (model for Morgan dollars) or see if they can find blue mud in Nevada. If they have friends visiting Greece they can check Laurium for unworked ore!

Hoping for Gensler to rectify COMEX silver is as likely as reading a newspaper headline advising they had an attack of conscience and decided to stop censoring the news and will no longer gut the most important content in letters to the editor. In the wake of pressure to audit the Fed and the richly warranted attacks on Bernanke, consequences must spill over onto the CFTC and its complicity in the suppression of monetary silver and gold. The existence of such criminals calls for exemptions in cruel and unusual punishment. Turn them over to General Suetonius, military governor of Roman Britain!

What is it with huge churches like Lakewood Church in Houston that so many people seem to be so unaware of silver? What are they doing with their investable funds? This site is interesting <http://www.churchtrust.com/> Gateway Church near Dallas is a "mega size" church that gives brass token coins, slightly larger diameter and thickness than half dollars, to visitors. Hommel mentions the Bible more than any other commentator. Maybe he can see about church involvement with silver! Friends, let me say something wild and woolly! Death, death, death to low silver prices! I didn't say to the short sellers, regardless of

what they deserve. That decision will be rendered in court. 2010 will see the velocity of money (or currency) take off like crazy as America starts sampling Weimar classification inflation thanks to suicidal Federal overspending and the “agency” that won’t be audited unless it’s overpowered in the Senate! Perceptive folks will get rid of their incomes as fast as possible buying things they need--- stockpiling them to avoid ongoing vicious price hikes caused by Fed inflation! They’re freaking trying to make most Americans as poor as Haitians! Jewelers should go all out to build inventory in silver casting shot. The Central Fund of Canada might be able to end it all by conducting a \$1.5 billion offering, and allocating \$750 million to hard silver! Or would some Canadian officials with London connections sternly tell them “you can’t do that!”

Worst cases if Obama does what FDR did on August 9, 1934 calling in silver over “we need it because of Iran” ask your members of Congress to intervene. Executive Orders have been out of control since at least World War I, and it’s an extreme subversion of the Constitution for the President to be able to pre-empt the law making powers properly vested in Congress! Ask legislators to make the Silver Users Association stand good for the silver they siphoned away from our former 165.5MOZ defense stockpile! If that fails you can choose civil disobedience or throw the metal away somewhere. Don’t take any comfort in “nationalization not confiscation” chatter because you will be confiscated of gains yet to come, and what you get in payment decays by the minute; yes, it’s confiscatory! Bunker Hunt had “an unwavering conviction that one day the United States government might take his silver away from him” (“Beyond Greed,” page 178.) If a Federal price freeze is slapped on silver as it was under the Nixon administration (\$1.61), the world price will reflect the actual value, because this hopelessly corrupt administration can’t run the whole world. You Tube videos are forecasting aggressively higher silver quotes and advising people to buy hard stuff, store it themselves, and shun the ETF’s---

http://www.youtube.com/watch?v=5yHvcz_rzPg&NR=1

<http://www.youtube.com/watch?v=7D4zjkv1Ssw&feature=related>

<http://www.youtube.com/watch?v=ghLF47xSc94&feature=related>

The last one is titled "Silver 95% Gone 10 Years Supply Left on Earth"

Russell Baker of the New York Times, who won a Pulitzer Prize, on the back cover of "Beyond Greed," said of the Hunt foray into the silver market---

"Had they succeeded, they would have had unprecedented control over world finances, with almost unimaginable consequences for us all."

That was true! Instead what we got was the consequences of continued banker control, abetted by Baker's Pilgrims Society pals at the New York Times, the Sulzberger and Dryfoos families, the Rockefeller ownership, and the fact that on April 17, 1959, Gladys Pulitzer married Pilgrims Society member Lewis T. Preston Jr., who became head of J.P. Morgan & Company!

The following information has been sent to GoldSeek:

Below is what you submitted to contactgoldseek@goldseek.com on Wednesday, January 27, 2010 at 23:59:55

name: Charles Savoie

Contact Reason: Editorial

Message: Mr. Peter Spina---Jeffrey Lewis states it was never made illegal to own silver. False. Anyone can review documentation re FDR's executive order dated Aug. 9, 1934 requiring citizens to turn in silver bullion. My 312 page PDF file dated Summer 2009 is at Silver Investor Archives containing all the particulars of the 113MOZ that was turned in by frightened citizens. Then at Jeff's site he claims that maybe 1 person per million is aware of silver coins as investment. If that were correct the silver sites wouldn't be getting the hits they are, nor would the web & non web dealers be able to make a business of it, as 90% is a large portion of hard metals dealings. I believe the public merits correct information. If anyone can show factual errors in any of my nearly 100 presentations, no one will be more insistent than I that they be corrected. This is in no way about me versus another commentator. It's strictly about the public deserves correct information.

August 9, 1934

Franklin Roosevelt issues executive proclamation 2092 and executive order 6814 requiring the surrender and delivery of all silver for coinage, excepting certain uses in industry, professions, art and customary uses.

One of the employee directives the Postal Service has issued to employees tells them to “avoid personality conflicts.” Accordingly, as of January 29, 2009, Mr. Jones and I are no longer appropriate to be assigned to a run together. This came as a surprise to me as we worked together many times since 1993 with no problems worth noting. But on the 28th he raked me over the coals for going to the restroom “for the second time” (which was while 2 mechanics were working on an E stop on #58) and upon return it was still down, and later when we ran out of mail, and stayed out of mail for 20 minutes, I told him I was taking a load of trays to my tour 3 machine and would be back shortly. I returned in 4 to 6 minutes and again got scolded for leaving the machine. When I left, I told him where I was going—Asia SAW me leaving with trays--#58 was swept down—and we had no mail. I stated I needed to do something productive and not be on a machine with nothing going on. I have never left any early run when mail was still available to be run. Mr. Jones needs other helpers and so do I. Unless he wants to apologize, which I don’t think his pride will allow.